

**ZIONS
FIRST NATIONAL BANK**

DEC 12 10 02 AM '94

Please respond to:

TRUST DIVISION
One South Main Street
P. O. Box 30880
Salt Lake City, Utah 84170-0880
(801) 524-4800
(801) 533-0464 FAX

Peter K. Ellison
Executive Vice President
and Senior Trust Officer

December 1, 1994

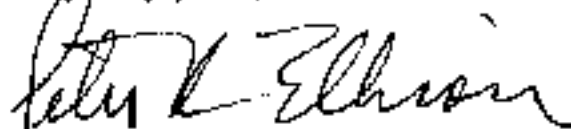
Federal Election Commission
999 E Street, N.W.
Washington, DC 20463

Dear Federal Election Commission:

Pursuant to Section 105.4, we are enclosing the thirtieth day following the General Election report of Receipts and Disbursements for Zions Bancorporation Political Action Committee covering the period 10-20-94 through 11-28-94 which is due December 8, 1994.

If you have any questions, please feel free to call me at (801) 524-4800.

Very truly yours,



Peter K. Ellison
Executive Vice President &
Senior Trust Officer

PKE/cg

Enclosure

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REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

USE FEC MARKING LABEL OR TYPE OR PRINT

1. NAME OF COMMITTEE (in full)
Zions Bancorporation Political Action Committee
C/O Peter K. Ellison

ADDRESS (number and street) Check if different than previously reported
P. O. Box 30880

CITY, STATE and ZIP CODE
Salt Lake City, Utah 84130

Dec 12 10 55 AM '94

2. FEC IDENTIFICATION NUMBER
C00275230

3. This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report

- Monthly Report Due On:
 February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31

- Twelfth day report preceding _____
(Type of Election) _____
election on _____ in the State of _____
- Thirtieth day report following the General Election on
11/8/94 ... in the State of Utah

(b) Is this Report an Amendment? YES NO

SUMMARY

	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period 10/20/94 through 11/28/94		
6. (a) Cash on Hand January 1, 1994		\$ 7,349.04
(b) Cash on Hand at Beginning of Reporting Period	\$ 105.12	
(c) Total Receipts (from Line 19)	\$ 1,134.00	\$ 6,685.08
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 1,239.12	\$ 14,034.12
7. Total Disbursements (from Line 30)	\$ (100.00)	\$ 12,695.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 1,339.12	\$ 1,339.12
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$ -0-	For further information contact: Federal Election Commission 888 E Street NW Washington, DC 20465 Toll Free 800-424-9530 Local 202-218-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$ -0-	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
D. Terry Mackay, Treasurer

Signature of Treasurer *D. Terry Mackay* Date 12/1/94

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

FEC FORM 3X
(revised 8/93)

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/91)

NAME OF COMMITTEE Zions Bancorporation PAC #C00275230		REPORT COVERING PERIOD FROM 10/20/94 TO: 11/28/94	
		COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts			
11. Contributions (other than loans) From:			
a. Individuals/Persons Other Than Political Committees			
i. Itemized (use Schedule A)		440.50	790.50
ii. Unitemized		693.50	5,894.58
iii. Total	(add i and ii) >	1,134.00	6,685.08
b. Political Party Committees		-0-	-0-
c. Other Political Committees (such as PACs)		-0-	-0-
d. Total Contributions	(add a ii, b and c) >	1,134.00	6,685.08
12. Transfers From Affiliated/Other Party Committees		-0-	-0-
13. All Loans Received		-0-	-0-
14. Loan Repayments Received		-0-	-0-
15. Offsets To Operating Expenditures (Refunds, Reates, etc.)		-0-	-0-
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees		-0-	-0-
17. Other Federal Receipts (Dividends, Interest, etc.)		-0-	-0-
18. Transfers from Nonfederal Account for Joint Activity		-0-	-0-
19. Total Receipts	(add 11d, 12, 13, 14, 15, 16, 17, and 18) >	1,134.00	6,685.08
20. Total Federal Receipts	(subtract line 18 from line 19) >	1,134.00	6,685.08
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share		-0-	-0-
ii. Non-Federal Share		-0-	-0-
b. Other Federal Operating Expenditures		-0-	-0-
c. Total Operating Expenditures	(add a i, a ii, and b) >	-0-	-0-
22. Transfers to Affiliated/Other Party Committees		-0-	-0-
23. Contributions to Federal Candidates/Committees and Other Political Committees		-0-	1,800.00
24. Independent Expenditures (use Schedule E)		-0-	-0-
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F) ..		-0-	-0-
26. Loan Repayments Made		-0-	-0-
27. Loans Made		-0-	-0-
28. Refunds of Contributions To:			
a. Individuals/Persons Other Than Political Committees		-0-	-0-
b. Political Party Committees		-0-	-0-
c. Other Political Committees (such as PACs)		-0-	-0-
d. Total Contribution Refunds	(add a, b and c) >	-0-	-0-
29. Other Disbursements		(100.00)	10,895.00
30. Total Disbursements	(add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	(100.00)	12,695.00
31. Total Federal Disbursements	(subtract line 21 a ii from line 30) >	(100.00)	12,695.00
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)		1,134.00	6,685.08
33. Total Contribution Refunds (from line 28d)		-0-	-0-
34. Net Contributions (other than loans)(subtract line 33 from 32)		1,134.00	6,685.08
35. Total Federal Operating Expenditures	(add 21 a i and 21 b) >	-0-	-0-
36. Offsets to Operating Expenditures (from line 15)		-0-	-0-
37. Net Operating Expenditures	(subtract line 36 from 35) >	-0-	-0-

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SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1
FOR LINE NUMBER 11(a)(1)

Contributions from Individuals

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)

Zions Bancorporation PAC #000275230

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A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Angus Helliston 111 North 200 West Provo, Utah 84601	Zions First National Bank Occupation: Senior Vice President	10/25/94	\$250.00
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date > \$		
B. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Gerald J. Dent #1 South Main, 5th flr Salt Lake City, Utah 84133	Zions Bancorporation Occupation: Senior Vice President	Payroll Deduction	\$ 30.00
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date > \$240.00		(10.00 biweekly)
C. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
James W. Rail #1 South Main, 13th flr Salt Lake City, Utah 84133	Zions Bancorporation Occupation: Senior Vice President	Payroll Deduction	\$ 75.00
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date > \$ 600.00		(25.00 biweekly)
D. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Chad Hamilton #1 South Main, 3rd flr Salt Lake City, Utah 84133	Zions First National Bank Occupation: Senior Vice President	Payroll Deduction	\$ 40.50
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date > \$ 310.50		(13.50 biweekly)
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
R. Kent Moon #1 South Main, 2nd flr Salt Lake City, Utah 84133	Zions First National Bank Occupation: Senior Vice President	Payroll Deduction	\$ 45.00
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date > \$ 345.00		(15.00 biweekly)
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date > \$		
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date > \$		

SUBTOTAL of Receipts This Page (optional)

TOTAL This Period (last page this line number only)

\$440.50

Federal Election Commission
**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

Hand Delivered

DATE OF RECEIPT

First Class Mail

POSTMARKED

12/7/94

Registered/Certified Mail

POSTMARKED

No Postmark

Postmark Illegible

Received from the House Office of Records
and Registration

DATE OF RECEIPT

Received from the Senate Office of Public
Records

DATE OF RECEIPT

Other (Specify):

POSTMARKED

and/or DATE OF RECEIPT

J. A. G.
PREPARER

12/12/94
DATE PREPARED

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