INTERNATIONAL SHIPHOLDING CORPORATION
POLITICAL ACTION COMMITTEE

650 Poydras Street
Suite 1700
New Orleans, Louisiana 70130
504-593-8327

RECEIVED
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OPERATIONS CENTER
2003 MAR 18 A 9:50

March 13, 2003

Ms. Maureen Benitz
Campaign Finance Analyst
Reports Analysis Division
Federal Election Commission
999 E Street NW
Washington, DC 20463

Reference: October Quarterly Report (7/1/02 – 9/30/02)
Identification Number C00327122

Dear Ms. Benitz:

Pursuant to your letter concerning the preliminary review of the above referenced report, we attach herewith amended reports for the above referenced period which will include the 12-Day Pre-Election Report for the period 7/1/02 – 8/8/02 and the October Quarterly Report for the period 8/9/02 -- 9/30/02. The corrections to these reports are detailed below:

<u>Pre-Election Report for period 7/1/02 – 8/8/02</u>

- Removed "John Breaux", "Jerry Weller" and "Max Cleland" from the purpose of disbursement field for contributions to Mainstream America PAC, Reform PAC, and Landrieu-Cleland Joint Account PAC, respectively. We did not earmark these contributions for those candidates; they were for the PACs to use at their discretion.
- Removed Schedule A since there were no receipts during this reporting period.

October Quarterly Report for the period 8/9/02 – 9/30/02

- Amended the report in its entirety to exclude information previously reported on the Pre-Election Report.
- Excluded Schedules A and B since there were no receipts or disbursements during this time period.

If any additional information is required, I can be reached at 504-593-8327.

Sincerely,

D. B. Drake
Treasurer

DBD/kj

FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-5

David B. Drake, Treasurer
International Shipholding Corp. Political
Action Committee
650 Poydras Street, Suite 1700
New Orleans, LA 70130

FEB 21 2003

Identification Number: C00327122

Reference: October Quarterly Report (7/1/02-9/30/02)

Dear Mr. Drake:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule B supporting Line 23 of your report discloses a contribution(s) to Mainstream America PAC, Reform PAC and Landrieu-Cleland Joint Account PAC; however, you have disclosed "John Breaux," "Jerry Weiler," and "Max Cleland," respectively, in the purpose of disbursement field(s). Please clarify whether this was an earmarked contribution(s) made by your committee through Mainstream America PAC, Reform PAC and Landrieu-Cleland Joint Account PAC to these candidates, or if you made the contribution to the political committee exercising no direction or control over how the funds were to be used. If the latter is the case, please do not include the candidate's name in the purpose of disbursement field. Please amend your report to clarify the ultimate recipient of this contribution(s).

-For future filings, please note that your committee need only file the pages on which you have itemized activity. Schedules with no activity may be omitted.

-Your committee has filed a report that contains financial activity already disclosed on another report. Overlapping coverage dates create difficulties in accounting for cash flow from one report to another. Please amend this report by including only the financial transactions that occurred between 8/9/02 and 9/30/02. 2 U.S.C. §434(b)

Any amendment or clarification should be filed with the Federal Election Commission. Electronic filers must file amendments (to include statements, designations, and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

Maureen Benitz
Campaign Finance Analyst
Reports Analysis Division

294

23038013285

FEC FORM 3X

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee

RECEIVED
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OPERATIONS CENTER

2003 MAR 18 A 9:50
Office Use Only

1. NAME OF COMMITTEE (in full) — USE FEC MAILING LABEL OR TYPE OR PRINT ▼ — Example: If typing, type over the lines. 12FE4M5

INTERNATIONAL SHIPHOLDING CORP POLITICAL ACTION COMMITTEE

ADDRESS (number and street) ▼ 650 Poydras Street Suite 1700

☐ Check if different than previously reported. (ACC)

New Orleans LA 70130-

2. FEC IDENTIFICATION NUMBER ▼ C 0 0 3 2 7 1 2 2

CITY ▲ STATE ▲ ZIP CODE ▲

3. IS THIS REPORT ☐ NEW (N) OR ☒ AMENDED (A)

4. TYPE OF REPORT (Choose One)

(a) Quarterly Reports:

- ☐ April 15 Quarterly Report (Q1)
- ☐ July 15 Quarterly Report (Q2)
- ☐ October 15 Quarterly Report (Q3)
- ☐ January 31 Year-End Report (YE)
- ☐ July 31 Mid-Year Report (Non-election Year Only) (MY)
- ☐ Termination Report (TER)

(b) Monthly Report Due On:

☐ Feb 20 (M2)	☐ May 20 (M5)	☐ Aug 20 (M8)	☐ Nov 20 (M11) (Non-Election Year Only)
☐ Mar 20 (M3)	☐ Jun 20 (M6)	☐ Sep 20 (M9)	☐ Dec 20 (M12) (Non-Election Year Only)
☐ Apr 20 (M4)	☐ Jul 20 (M7)	☐ Oct 20 (M10)	☐ Jan 31 (YE)

(c) 12-Day PRE-Election Report for the: ☒ Primary (12P) ☐ General (12G) ☐ Runoff (12R) ☐ Convention (12C) ☐ Special (12S)

Election on 08 / 23 / 2002 in the State of LA

(d) 30-Day POST-Election Report for the: ☐ General (30G) ☐ Runoff (30R) ☐ Special (30S)

Election on ___ / ___ / ___ in the State of ___

5. Covering Period 07 / 01 / 2002 through 08 / 08 / 2002

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer David B. Drake

Signature of Treasurer [signature] Date 03 / 13 / 2003

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

Office Use Only							

FEC FORM 3X (Revised 1/01)

FE1AN042

23038013286

SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS

FEC Form 3X (Revised 1/01)

Write or Type Committee Name

International Shipholding Corp. Political Action Committee C00327122

Report Covering the Period: From: 07 / 01 / 2002 To: 08 / 08 / 2002

	COLUMN A This Period	COLUMN B Calendar Year-to-Date
6. (a) Cash on Hand January 1, 2002		331,52
(b) Cash on Hand at Beginning of Reporting Period	5,781,52	
(c) Total Receipts (from Line 19)	0,00	15,950,00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	5,781,52	16,281,52
7. Total Disbursements (from Line 30)	3,000,00	13,500,00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	2,781,52	2,781,52
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	0,00	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	0,00	

☐ This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

For further information contact:

Federal Election Commission
999 E Street, NW
Washington, DC 20463

Toll Free 800-424-9530
Local 202-694-1100

DETAILED SUMMARY PAGE
of Receipts

FEC Form 3X (Revised 1/01) Page 3

Write or Type Committee Name
International Shipholding Corporation Political Action Committee C00327122

Report Covering the Period: From: 07 / 01 / 2002 To: 08 / 08 / 2002

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees		
(i) Itemized (use Schedule A)	0 00	
(ii) Unitemized	0 00	
(iii) TOTAL (add Lines 11(a)(i) and (ii) ▶	0 00	15 950 00
(b) Political Party Committees	0 00	0 00
(c) Other Political Committees (such as PACs)	0 00	0 00
(d) Total Contributions (add Lines 11(a)(iii), (b), and (c)) (Carry Totals to Line 32, page 4) ▶	0 00	15 950 00
12. Transfers From Affiliated/Other Party Committees	0 00	0 00
13. All Loans Received	0 00	0 00
14. Loan Repayments Received	0 00	0 00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 36, page 4)	0 00	0 00
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	0 00	0 00
17. Other Federal Receipts (Dividends, Interest, etc.)	0 00	0 00
18. Transfers from Nonfederal Account for Joint Activity	0 00	0 00
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18) ▶	0 00	15 950 00
20. Total Federal Receipts (subtract Line 16 from Line 19) ▶	0 00	15 950 00

DETAILED SUMMARY PAGE
of Disbursements

FEC Form 3X (Revised 1/01)

II. Disbursements	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:		
(a) Shared Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share	0 0 0	0 0 0
(ii) Non-Federal Share	0 0 0	0 0 0
(b) Other Federal Operating Expenditures	0 0 0	0 0 0
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii), and (b)) ▶	0 0 0	0 0 0
22. Transfers to Affiliated/Other Party Committees	0 0 0	0 0 0
23. Contributions to Federal Candidates/Committees and Other Political Committees	3 0 0 0 0 0	1 3 5 0 0 0 0
24. Independent Expenditures (use Schedule E)	0 0 0	0 0 0
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. §441a(d)) (use Schedule F)	0 0 0	0 0 0
26. Loan Repayments Made	0 0 0	0 0 0
27. Loans Made	0 0 0	0 0 0
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees	0 0 0	0 0 0
(b) Political Party Committees	0 0 0	0 0 0
(c) Other Political Committees (such as PACs)	0 0 0	0 0 0
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c)) ▶	0 0 0	0 0 0
29. Other Disbursements	0 0 0	0 0 0
30. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), and 29) ▶	3 0 0 0 0 0	1 3 5 0 0 0 0
31. Total Federal Disbursements (subtract Line 21(a)(i) from Line 30) ▶	3 0 0 0 0 0	1 3 5 0 0 0 0

III. Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans) (from Line 11(d), page 3)	0 0 0	1 5 9 5 0 0 0
33. Total Contribution Refunds (from Line 28(d))	0 0 0	0 0 0
34. Net Contributions (other than loans) (subtract Line 33 from Line 32)	0 0 0	1 5 9 5 0 0 0
35. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b)) ▶	0 0 0	0 0 0
36. Offsets to Operating Expenditures (from Line 15, page 3)	0 0 0	0 0 0
37. Net Operating Expenditures (subtract Line 36 from Line 35) ▶	0 0 0	0 0 0

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SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUM : (check only one) 21b 22 23 24 25 26 27 28a 28b 28c 29

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
International Shipholding Corp Political Action Committee C00327122

Full Name (Last, First, Middle Initial)
Mainstream America PAC

Mailing Address
110 B East Broad Street

City State Zip Code
Falls Church, VA 22046

Purpose of Disbursement
Fundraising Reception

Candidate Name
YTD - $1,000.00

Category/Type: 011

Office Sought: House / Senate / President
State: District:

Disbursement For: Primary / General / [X] Other (specify) PAC

Date of Disbursement: 07 / 10 / 2002

Amount of Each Disbursement this Period: 1,000.00

Full Name (Last, First, Middle Initial)
Reform PAC

Mailing Address
2701 Black Road Suite 201

City State Zip Code
Joilet, IL 60435

Purpose of Disbursement
Fundraising Dinner

Candidate Name
YTD - $1,000.00

Category/Type: 011

Office Sought: House / Senate / President
State: District:

Disbursement For: Primary / General / [X] Other (specify) PAC

Date of Disbursement: 07 / 10 / 2002

Amount of Each Disbursement this Period: 1,000.00

Full Name (Last, First, Middle Initial)
Landrieu - Cleland Joint Account PAC

Mailing Address
503 Capital Court NE, Suite 100

City State Zip Code
Washington, DC 20002

Purpose of Disbursement
Fundraising Reception

Candidate Name
YTD - $1,000.00

Category/Type: 011

Office Sought: House / Senate / President
State: District:

Disbursement For: Primary / [X] General / Other (specify)

Date of Disbursement: 07 / 12 / 2002

Amount of Each Disbursement this Period: 1,000.00

SUBTOTAL of Disbursements This Page (optional) ▶ 3,000.00

TOTAL This Period (last page this line number only) ▶ 3,000.00

23038013290

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

☐	Hand Delivered	Date of Receipt
☐	First Class Mail	POSTMARKED
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☐	No Postmark	
☐	Postmark Illegible	
☐	Received from the House office of Records and Registration	Date of Receipt
☐	Received from the Senate Office of Public Records	Date of Receipt
☐	Other (Specify):	Postmarked _____ and/or Date of Receipt
☐	Electronic Filing	

dmp — PREPARER

3-18-03 — DATE PREPARED

(6/2000)