



**SUMMARY PAGE  
OF RECEIPTS AND DISBURSEMENTS**

Write or Type Committee Name  
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

Report Covering the Period: From: 

M	M
0	7

D	D
0	1

Y	Y	Y	Y
2	0	0	7

 To: 

M	M
1	2

D	D
3	1

Y	Y	Y	Y
2	0	0	7

	COLUMN A This Period	COLUMN B Calendar Year-to-Date								
6. (a) Cash on Hand January 1 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr><tr><td>2</td><td>0</td><td>0</td><td>7</td></tr></table>	Y	Y	Y	Y	2	0	0	7		66732.80
Y	Y	Y	Y							
2	0	0	7							
(b) Cash on Hand at Beginning of Reporting Period .....	134582.80									
(c) Total Receipts (from Line 19) .....	17400.00	94250.00								
(d) Subtotal (add lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B) .....	151982.80	160982.80								
7. Total Disbursements (from Line 31) .....	28500.00	37500.00								
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d)) .....	123482.80	123482.80								
9. Debts and Obligations owed <b>TO</b> the committee (Itemize all on Schedule C and/or Schedule D) .....	0.00									
10. Debts and Obligations owed <b>BY</b> the committee (Itemize all on Schedule C and/or Schedule D) .....	0.00									

This Committee has qualified as a multicandidate committee. (see FEC FORM 1M)

**For further information contact:**

Federal Election Commission  
999 E street, NW  
Washington, DC 20463

Toll Free 800-424-9530  
Local 202-694-1100

**DETAILED SUMMARY PAGE  
OF RECEIPTS**

Write or Type Committee Name  
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

Report Covering the Period: From: 

M	M
0	7

D	D
0	1

Y	Y	Y	Y
2	0	0	7

 To: 

M	M
1	2

D	D
3	1

Y	Y	Y	Y
2	0	0	7

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees	17100.00	92200.00
(i) Itemized (use Schedule A) .....		
(ii) Unitemized .....	300.00	2050.00
(iii) TOTAL (add Lines 11(a)(i) and (ii) .....	17400.00	94250.00
(b) Political Party Committees .....	0.00	0.00
(c) Other Political Committees (such as PACs) .....	0.00	0.00
(d) Total Contributions (add Lines 11(a)(iii),(b) and (c)) (Carry Totals to Line 33, page 5) .....	17400.00	94250.00
12. Transfers From Affiliated/Other Party Committees .....	0.00	0.00
13. All Loans Received .....	0.00	0.00
14. Loan Repayments Received .....	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 37, page 5) .....	0.00	0.00
16. Refunds of Contributions Made to Federal candidates and Other Political Committees .....	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.) .....	0.00	0.00
18. Transfers from Non-Federal and Levin Funds		
(a) Non-Federal Account (from Schedule H3) .....	0.00	0.00
(b) Levin Funds (from Schedule H5) .....	0.00	0.00
(c) Total Transfer (add 18(a) and 18(b)).	0.00	0.00
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18(c)) .....	17400.00	94250.00
20. Total Federal Receipts (subtract Line 18(c) from Line 19) .....	17400.00	94250.00

**DETAILED SUMMARY PAGE**

of Disbursements

FEC Form 3X (Rev. 02/2003)

Page 4

<b>II. DISBURSEMENTS</b>	<b>COLUMN A Total This Period</b>	<b>COLUMN B Calendar Year-to-Date</b>
21. Operating Expenditures:		
(a) Shared Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share.....	0.00	0.00
(ii) Non-Federal Share.....	0.00	0.00
(b) Other Federal Operating Expenditures.....	0.00	0.00
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii) and (b)).....	0.00	0.00
22. Transfers to Affiliated/Other Party Committees.....	0.00	0.00
23. Contributions to Federal Candidates/Committees..... and Other Political Committees.....	28500.00	37500.00
24. Independent Expenditure (use Schedule E) .....	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F).....	0.00	0.00
26. Loan Repayments Made.....	0.00	0.00
27. Loans Made.....	0.00	0.00
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees .....	0.00	0.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs) .....	0.00	0.00
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c)) .....	0.00	0.00
29. Other Disbursements.....	0.00	0.00
30. Federal Election Activity (2 U.S.C 431(20))		
(a) Shared Federal Election Activity (from Schedule H6)		
(i) Federal Share .....	0.00	0.00
(ii) "Levin" Share .....	0.00	0.00
(b) Federal Election Activity Paid Entirely With Federal Funds .....	0.00	0.00
(c) Total Federal Election Activity (add Lines 30(a)(i), 30(a)(ii) and 30(b))....	0.00	0.00
31. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), 29 and 30(c))..	28500.00	37500.00
32. Total Federal Disbursements (subtract Line 21(a)(ii) and Line 30(a)(ii) from Line 31).....	28500.00	37500.00

**DETAILED SUMMARY PAGE**  
of Disbursements

III. Net Contributions/Operating Expenditures	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
33. Total Contributions (other than loans) from Line 11(d), page 3) .....	17400.00	94250.00
34. Total Contribution Refunds (from Line 28(d)) .....	0.00	0.00
35. Net Contributions (other than loans) (subtract Line 34 from Line 33) .....	17400.00	94250.00
36. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b)).....	0.00	0.00
37. Offsets to Operating Expenditures (from Line 15, page 3) .....	0.00	0.00
38. Net Operating Expenditures (subtract Line 37 from Line 36) .....	0.00	0.00

# SCHEDULE A (FEC Form 3X) ITEMIZED RECEIPTS

Use separate schedule(s)  
for each category of the  
Detailed Summary Page

FOR LINE NUMBER: PAGE 6 / 16  
(check only one)  
 11a    11b    11c    12  
 13    14    15    16    17

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)  
**COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC**

**A.** Full Name (Last, First, Middle Initial)  
**DOUG COOPER**

Mailing Address **6124 OVERLEA ROAD**

City **BETHESDA** State **MD** Zip Code **20816**

FEC ID number of contributing federal political committee. **C**

Name of Employer **AMERICAN CAPITAL** Occupation **MANAGING DIRECTOR**

Receipt For:  
 Primary    General  
 Other (specify) ▼

Aggregate Year-to-Date ▼ **1500.00**

Date of Receipt **10 / 15 / 2007**  
**Transaction ID: SA11AI.4629**  
 Amount of Each Receipt this Period **1500.00**

**B.** Full Name (Last, First, Middle Initial)  
**LEONARD COTTON**

Mailing Address **199 ELM STREET**

City **NEW CANAAN** State **CT** Zip Code **06840**

FEC ID number of contributing federal political committee. **C**

Name of Employer **CHIEF EXECUTIVE OFFICER** Occupation **ARCAP REIT, INC.**

Receipt For:  
 Primary    General  
 Other (specify) ▼

Aggregate Year-to-Date ▼ **2000.00**

Date of Receipt **10 / 01 / 2007**  
**Transaction ID: SA11AI.4622**  
 Amount of Each Receipt this Period **500.00**

**C.** Full Name (Last, First, Middle Initial)  
**JAMES DUGGINS**

Mailing Address **5605 N. MACARTHUR BLVD**

City **IRVING** State **TX** Zip Code **75038**

FEC ID number of contributing federal political committee. **C**

Name of Employer **ARCAP REIT, INC.** Occupation **PRESIDENT AND CHIEF OPERATING OFFICER**

Receipt For:  
 Primary    General  
 Other (specify) ▼

Aggregate Year-to-Date ▼ **1000.00**

Date of Receipt **12 / 12 / 2007**  
**Transaction ID: SA11AI.4632**  
 Amount of Each Receipt this Period **1000.00**

**SUBTOTAL** of Receipts This Page (optional) ..... ► **3000.00**

**TOTAL** This Period (last page this line number only) ..... ►

**SCHEDULE A (FEC Form 3X)  
ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)	PAGE 7 / 16
	<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b
	<input type="checkbox"/> 13	<input type="checkbox"/> 14
	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
	<input type="checkbox"/> 15	<input type="checkbox"/> 16
	<input type="checkbox"/> 17	

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NAME OF COMMITTEE (In Full)  
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

**A.** Full Name (Last, First, Middle Initial)  
Mr. WARREN FRIEND

Mailing Address 24 Birch Road

City Darien State CT Zip Code 06820

FEC ID number of contributing federal political committee. **C**

Name of Employer Morgan Stanley Occupation Managing Director

Receipt For:  
 Primary  General  
 Other (specify) ▼

Aggregate Year-to-Date ▼ 5000.00

Date of Receipt 08 / 30 / 2007

Transaction ID: SA11AI.4620

Amount of Each Receipt this Period 5000.00

**B.** Full Name (Last, First, Middle Initial)  
STUART GOLDSTEIN

Mailing Address 227 WEST TRADE STREET

City CHARLOTTE State NC Zip Code 28202

FEC ID number of contributing federal political committee. **C**

Name of Employer CADWALADER, WICKERSHAM & TAFT Occupation PARTNER

Receipt For:  
 Primary  General  
 Other (specify) ▼

Aggregate Year-to-Date ▼ 1600.00

Date of Receipt 11 / 19 / 2007

Transaction ID: SA11AI.4631

Amount of Each Receipt this Period 1600.00

**C.** Full Name (Last, First, Middle Initial)  
KARA MCSHANE

Mailing Address 610 PARK AVE. 8D

City NEW YORK State NY Zip Code 10065

FEC ID number of contributing federal political committee. **C**

Name of Employer MORGAN STANLEY Occupation MANAGING DIRECTOR

Receipt For:  
 Primary  General  
 Other (specify) ▼

Aggregate Year-to-Date ▼ 3000.00

Date of Receipt 10 / 01 / 2007

Transaction ID: SA11AI.4625

Amount of Each Receipt this Period 3000.00

**SUBTOTAL** of Receipts This Page (optional) ..... ► 9600.00

**TOTAL** This Period (last page this line number only) ..... ►

**SCHEDULE A (FEC Form 3X)  
ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)	PAGE 8 / 16
	<input checked="" type="checkbox"/> 11a <input type="checkbox"/> 11b <input type="checkbox"/> 11c <input type="checkbox"/> 12 <input type="checkbox"/> 13 <input type="checkbox"/> 14 <input type="checkbox"/> 15 <input type="checkbox"/> 16 <input type="checkbox"/> 17	

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NAME OF COMMITTEE (In Full)  
**COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC**

**A.** Full Name (Last, First, Middle Initial)  
Mr. A.J. SFARRA

Mailing Address **109 GRAND STREET  
APT. 206**

City **HOBOKEN** State **NJ** Zip Code **07030**

FEC ID number of contributing federal political committee. **C**

Name of Employer **MORGAN STANLEY** Occupation **EXECUTIVE DIRECTOR**

Receipt For:  
 Primary    General  
 Other (specify) ▼

Aggregate Year-to-Date ▼ **2500.00**

Date of Receipt: **10 / 01 / 2007**

**Transaction ID: SA11AI.4623**

Amount of Each Receipt this Period **2500.00**

**B.** Full Name (Last, First, Middle Initial)  
Mr. NATHAN STEARNS

Mailing Address **926 CHERRY STREET**

City **WINNETKA** State **IL** Zip Code **60093**

FEC ID number of contributing federal political committee. **C**

Name of Employer **LASALLE BANK, NA** Occupation **MANAGING DIRECTOR**

Receipt For:  
 Primary    General  
 Other (specify) ▼

Aggregate Year-to-Date ▼ **2500.00**

Date of Receipt: **07 / 10 / 2007**

**Transaction ID: SA11AI.4617**

Amount of Each Receipt this Period **1000.00**

**C.** Full Name (Last, First, Middle Initial)  
RANDOLPH WOLPERT

Mailing Address **1601 WASHINGTON AVE**

City **MIAMI** State **FL** Zip Code **33139**

FEC ID number of contributing federal political committee. **C**

Name of Employer **LENNAR PARTNERS, INC.** Occupation **DIVISION PRESIDENT**

Receipt For:  
 Primary    General  
 Other (specify) ▼

Aggregate Year-to-Date ▼ **1000.00**

Date of Receipt: **07 / 05 / 2007**

**Transaction ID: SA11AI.4616**

Amount of Each Receipt this Period **1000.00**

<b>SUBTOTAL</b> of Receipts This Page (optional) .....	<b>4500.00</b>
<b>TOTAL</b> This Period (last page this line number only) .....	<b>17100.00</b>

**SCHEDULE B (FEC Form 3X)  
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)  
for each category of the  
Detailed Summary Page

FOR LINE NUMBER:  
(check only one)

<input type="checkbox"/> 21b	<input type="checkbox"/> 22	<input checked="" type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25	<input type="checkbox"/> 26
<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input type="checkbox"/> 29	<input type="checkbox"/> 30b

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NAME OF COMMITTEE (In Full)  
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A.	Full Name (Last, First, Middle Initial) BACPAC	Transaction ID: SB23.4638
	Mailing Address 1200 17TH STREET SUITE 1700	Date of Disbursement MM / DD / YYYY 08 / 01 / 2007
	City DENVER State CO Zip Code 80202	Amount of Each Disbursement this Period 1000.00
	Purpose of Disbursement	
	Candidate Name RICHARD H BAKER	Category/Type
	Office Sought: <input checked="" type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President	Disbursement For: 2007 <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼
	State: LA District: 06	

B.	Full Name (Last, First, Middle Initial) BACPAC	Transaction ID: SB23.4686
	Mailing Address 1200 17TH STREET SUITE 1700	Date of Disbursement MM / DD / YYYY 08 / 01 / 2007
	City DENVER State CO Zip Code 80202	Amount of Each Disbursement this Period 0.00
	Purpose of Disbursement	
	Candidate Name	Category/Type
	Office Sought: <input type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President	Disbursement For: 2007 <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼
	State: District:	

C.	Full Name (Last, First, Middle Initial) BOREN FOR CONGRESS	Transaction ID: SB23.4668
	Mailing Address PO Box 1924	Date of Disbursement MM / DD / YYYY 11 / 28 / 2007
	City Muskogee State OK Zip Code 74401	Amount of Each Disbursement this Period 1000.00
	Purpose of Disbursement	
	Candidate Name DAVID D BOREN	Category/Type
	Office Sought: <input checked="" type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President	Disbursement For: 2007 <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼
	State: OK District: 02	

<b>SUBTOTAL</b> of Disbursements This Page (optional) .....	2000.00
<b>TOTAL</b> This Period (last page this line number only) .....	

**SCHEDULE B (FEC Form 3X)  
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)  
for each category of the  
Detailed Summary Page

FOR LINE NUMBER:  
(check only one)

PAGE 10 / 16

<input type="checkbox"/> 21b	<input type="checkbox"/> 22	<input checked="" type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25	<input type="checkbox"/> 26
<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input type="checkbox"/> 29	<input type="checkbox"/> 30b

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NAME OF COMMITTEE (In Full)  
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A.	Full Name (Last, First, Middle Initial) SHELLEY MOORE CAPITO	Transaction ID: SB23.4690 Date of Disbursement 08 / 30 / 2007
	Mailing Address 2 Comstock Place	Amount of Each Disbursement this Period 1000.00
	City Charleston State WV Zip Code 25314	
	Purpose of Disbursement	Category/Type
	Candidate Name	
	Office Sought: <input checked="" type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President State: WV District: 02	Disbursement For: 2007 <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼

B.	Full Name (Last, First, Middle Initial) CAPUANO FOR CONGRESS COMMITTEE	Transaction ID: SB23.4670 Date of Disbursement 11 / 28 / 2007
	Mailing Address PO BOX 440305	Amount of Each Disbursement this Period 1000.00
	City SOMERVILLE State MA Zip Code 02144	
	Purpose of Disbursement	Category/Type
	Candidate Name MICHAEL E CAPUANO	
	Office Sought: <input checked="" type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President State: MA District: 08	Disbursement For: 2007 <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼

C.	Full Name (Last, First, Middle Initial) MICHAEL D CRAPO	Transaction ID: SB23.4653 Date of Disbursement 09 / 01 / 2007
	Mailing Address 2005 CHARLOTTE	Amount of Each Disbursement this Period 1000.00
	City IDAHO FALLS State ID Zip Code 83402	
	Purpose of Disbursement	Category/Type
	Candidate Name	
	Office Sought: <input type="checkbox"/> House <input checked="" type="checkbox"/> Senate <input type="checkbox"/> President State: ID District: 00	Disbursement For: 2007 <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼

**SUBTOTAL** of Disbursements This Page (optional) ..... ▶

3000.00

**TOTAL** This Period (last page this line number only) ..... ▶

# SCHEDULE B (FEC Form 3X) ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER:  
(check only one)

<input type="checkbox"/> 21b	<input type="checkbox"/> 22	<input checked="" type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25	<input type="checkbox"/> 26
<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input type="checkbox"/> 29	<input type="checkbox"/> 30b

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NAME OF COMMITTEE (In Full)  
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

<b>A.</b>	Full Name (Last, First, Middle Initial) ED ROYCE FOR CONGRESS  Mailing Address P.O. Box 2525  City Orange State CA Zip Code 92859  Purpose of Disbursement <input type="text"/>  Candidate Name ED MR ROYCE Office Sought: <input checked="" type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President State: CA District: 40  Disbursement For: 2007 <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Transaction ID: SB23.4678 Date of Disbursement 12 / 19 / 2007  Amount of Each Disbursement this Period 1000.00
<b>B.</b>	Full Name (Last, First, Middle Initial) FRIENDS OF JOHN THUNE  Mailing Address 224 NORTH PHILLIPS AVENUE STE 210  City SIOUX FALLS State SD Zip Code 57104  Purpose of Disbursement <input type="text"/>  Candidate Name JOHN THUNE Office Sought: <input type="checkbox"/> House <input checked="" type="checkbox"/> Senate <input type="checkbox"/> President State: SD District: 00  Disbursement For: 2007 <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Transaction ID: SB23.4674 Date of Disbursement 12 / 19 / 2007  Amount of Each Disbursement this Period 1000.00
<b>C.</b>	Full Name (Last, First, Middle Initial) GROWTH AND PROSPERITY POLITICAL ACTION COMMITTEE  Mailing Address 831 Linwood Court Suite 300  City Birmingham State AL Zip Code 35222  Purpose of Disbursement <input type="text"/>  Candidate Name Office Sought: <input type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President State: District:  Disbursement For: 2007 <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼	Transaction ID: SB23.4676 Date of Disbursement 12 / 19 / 2007  Amount of Each Disbursement this Period 5000.00

<b>SUBTOTAL</b> of Disbursements This Page (optional) ..... ▶	7000.00
<b>TOTAL</b> This Period (last page this line number only) ..... ▶	<input type="text"/>

# SCHEDULE B (FEC Form 3X) ITEMIZED DISBURSEMENTS

Use separate schedule(s)  
for each category of the  
Detailed Summary Page

FOR LINE NUMBER:  
(check only one)

<input type="checkbox"/> 21b	<input type="checkbox"/> 22	<input checked="" type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25	<input type="checkbox"/> 26
<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input type="checkbox"/> 29	<input type="checkbox"/> 30b

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NAME OF COMMITTEE (In Full)  
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A.

Full Name (Last, First, Middle Initial)  
JEB MR. HENSARLING

Transaction ID: SB23.4640  
Date of Disbursement

Mailing Address PO Box 820504

/   /

City State Zip Code  
Dallas TX 75382

Amount of Each Disbursement this Period

Purpose of Disbursement

Candidate Name

Category/  
Type

Office Sought:  House  
 Senate  
 President

Disbursement For: 2007  
 Primary  General  
 Other (specify) ▼

State: TX District: 05

B.

Full Name (Last, First, Middle Initial)  
JOHN CAMPBELL FOR CONGRESS

Transaction ID: SB23.4680  
Date of Disbursement

Mailing Address 4590 Macarthur Boulevard  
Suite 500

/   /

City State Zip Code  
Newport Beach CA 92660

Amount of Each Disbursement this Period

Purpose of Disbursement

Candidate Name  
JOHN B. T. III CAMPBELL

Category/  
Type

Office Sought:  House  
 Senate  
 President

Disbursement For: 2007  
 Primary  General  
 Other (specify) ▼

State: CA District: 48

C.

Full Name (Last, First, Middle Initial)  
PETER T KING

Transaction ID: SB23.4655  
Date of Disbursement

Mailing Address 1442 ROTH ROAD

/   /

City State Zip Code  
SEAFORD NY 11783

Amount of Each Disbursement this Period

Purpose of Disbursement

Candidate Name

Category/  
Type

Office Sought:  House  
 Senate  
 President

Disbursement For: 2007  
 Primary  General  
 Other (specify) ▼

State: NY District: 03

**SUBTOTAL** of Disbursements This Page (optional) .....

**TOTAL** This Period (last page this line number only) .....

**SCHEDULE B (FEC Form 3X)  
ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER: (check only one)

<input type="checkbox"/> 21b	<input type="checkbox"/> 22	<input checked="" type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25	<input type="checkbox"/> 26
<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input type="checkbox"/> 29	<input type="checkbox"/> 30b

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NAME OF COMMITTEE (In Full)  
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A.	Full Name (Last, First, Middle Initial) MALONEY FOR CONGRESS	Transaction ID: SB23.4694 Date of Disbursement 08 / 06 / 2007
	Mailing Address 49 EAST 92ND STREET	Amount of Each Disbursement this Period 1000.00
	City NEW YORK State NY Zip Code 10128	
	Purpose of Disbursement	Category/Type
	Candidate Name CAROLYN B MALONEY	
	Office Sought: <input checked="" type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President State: NY District: 14	Disbursement For: 2007 <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼

B.	Full Name (Last, First, Middle Initial) MCHENRY FOR CONGRESS	Transaction ID: SB23.4664 Date of Disbursement 10 / 11 / 2007
	Mailing Address PO BOX 1406	Amount of Each Disbursement this Period 1000.00
	City HICKORY State NC Zip Code 28603	
	Purpose of Disbursement	Category/Type
	Candidate Name	
	Office Sought: <input type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President State: District:	Disbursement For: 2007 <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼

C.	Full Name (Last, First, Middle Initial) PERLMUTTER FOR CONGRESS	Transaction ID: SB23.4657 Date of Disbursement 09 / 20 / 2007
	Mailing Address 3440 Youngfield St #264	Amount of Each Disbursement this Period 1000.00
	City Wheat Ridge State CO Zip Code 80033	
	Purpose of Disbursement	Category/Type
	Candidate Name ED PERLMUTTER	
	Office Sought: <input checked="" type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President State: CO District: 07	Disbursement For: 2007 <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼

<b>SUBTOTAL</b> of Disbursements This Page (optional) .....	3000.00
<b>TOTAL</b> This Period (last page this line number only) .....	

**SCHEDULE B (FEC Form 3X)  
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)  
for each category of the  
Detailed Summary Page

FOR LINE NUMBER:  
(check only one)

<input type="checkbox"/> 21b	<input type="checkbox"/> 22	<input checked="" type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25	<input type="checkbox"/> 26
<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input type="checkbox"/> 29	<input type="checkbox"/> 30b

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NAME OF COMMITTEE (In Full)  
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

<b>A.</b>	Full Name (Last, First, Middle Initial) PERLMUTTER FOR CONGRESS	Transaction ID: SB23.4659 Date of Disbursement 10 / 01 / 2007
	Mailing Address 3440 Youngfield St #264	Amount of Each Disbursement this Period 1000.00
	City Wheat Ridge State CO Zip Code 80033	Category/ Type
	Purpose of Disbursement	
Candidate Name ED PERLMUTTER	Office Sought: <input checked="" type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President State: CO District: 07	Disbursement For: 2007 <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼
<b>B.</b>	Full Name (Last, First, Middle Initial) PRYCE FOR CONGRESS	Transaction ID: SB23.4702 Date of Disbursement 07 / 01 / 2007
	Mailing Address 211 S. 5th St.	Amount of Each Disbursement this Period 5000.00
	City Columbus State OH Zip Code 43215	Category/ Type
	Purpose of Disbursement	
Candidate Name PRYCE FOR CONGRESS	Office Sought: <input checked="" type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President State: OH District: 15	Disbursement For: 2007 <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼
<b>C.</b>	Full Name (Last, First, Middle Initial) PUTNAM FOR CONGRESS	Transaction ID: SB23.4660 Date of Disbursement 10 / 01 / 2007
	Mailing Address Post Office Box 2257	Amount of Each Disbursement this Period 2500.00
	City Bartow State FL Zip Code 33831	Category/ Type
	Purpose of Disbursement	
Candidate Name	Office Sought: <input checked="" type="checkbox"/> House <input type="checkbox"/> Senate <input type="checkbox"/> President State: FL District: 12	Disbursement For: 2007 <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼

**SUBTOTAL** of Disbursements This Page (optional) ..... ▶

8500.00

**TOTAL** This Period (last page this line number only) ..... ▶

**SCHEDULE B (FEC Form 3X)  
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)  
for each category of the  
Detailed Summary Page

FOR LINE NUMBER:  
(check only one)

PAGE 15 / 16

<input type="checkbox"/> 21b	<input type="checkbox"/> 22	<input checked="" type="checkbox"/> 23	<input type="checkbox"/> 24	<input type="checkbox"/> 25	<input type="checkbox"/> 26
<input type="checkbox"/> 27	<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input type="checkbox"/> 29	<input type="checkbox"/> 30b

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NAME OF COMMITTEE (In Full)  
COMMERCIAL MORTGAGE SECURITIES ASSOCIATION PAC

A.

Full Name (Last, First, Middle Initial)  
ROSKAM FOR CONGRESS COMMITTEE

Mailing Address P. O. Box 713

City Wheaton State IL Zip Code 60187

Purpose of Disbursement

Candidate Name

Office Sought:  House  
 Senate  
 President

State: District:

Disbursement For: 2007  
 Primary  General  
 Other (specify) ▼

Category/  
Type

Transaction ID: SB23.4666

Date of Disbursement

<sup>M</sup> 1	<sup>M</sup> /	<sup>D</sup> 0	<sup>D</sup> 8	/	<sup>Y</sup> 2	<sup>Y</sup> 0	<sup>Y</sup> 0	<sup>Y</sup> 7
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Amount of Each Disbursement this Period

1000.00
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SUBTOTAL of Disbursements This Page (optional) .....

1000.00
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TOTAL This Period (last page this line number only) .....

28500.00
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Form/Schedule: **F3XA**

Transaction ID:

There were two (2) contributions made by CMSA that would have caused a discrepancy in the opening and closing balances of our filing. In 2006, we made a contribution to Capito for Congress via check. However, the check was not cashed. Further, in the 2Q of 2007, a contribution check was sent to Baker for Congress - this check was not cashed as well. Both checks were reissued in the 3rd Q of 2007. In order to account for this adjustment, we amended the previous report and indicated the appropriate negative entries in order to balance the account. Please note that the closing cash for the 6/30/07 filing and opening cash for the 12/31/07 is equal to \$132,082.80. As of 10/16/08, subsequent check that was reissued for BAC PAC (Congressman Baker) was not cashed, and therefore will be voided. Please let us know if you require any further information.