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This Form 99 is being filed to explain the cash on hand adjustments made on Line 17 & Line 21b:

Beginning for the 2014 Q3 report filing, Coastal Federal Credit Union PAC had a change in officers (treasurer, assistant treasurer) of which the prior officers are no longer with the organization. After the change in officers was made, an audit discovered that the prior officer filing the reports had not reported receipts & disbursements correctly. This reporting period in which errors was discovered ran from 2012 Q1 to 2014 Q2.

In speaking with Don Michael of the FEC, we were instructed on how to make the necessary adjustments to cash on hand to correct for the errors made over this period.

The Line 17 cash on hand adjustment of \$2,842.98 was made to correct the following two unreported items:

1. Unreported receipts on the 2014 Q2 report filed in the amount of \$1,842.98 for Credit Union Members
2. Unreported refund of \$1,000 re: a contribution originally made to CUPAC of NC on 8/22/2012 in the amount of \$5,000. They refunded \$1,000 on a check dated 10/08/2012 to us as they are a state registered PAC and only allowed to accept \$4,000 per election cycle. This refund should have been reported on a Pre-Election General report filing for the period of 10/1/2012 - 10/17/2012.

The Line 21b cash on hand adjustment of \$36,500 was made to correct the following unreported disbursements made over 2012 - 2014 Q2 report filing periods:

- 08/22/2012 - George Holding For Congress \$1,000
- 08/22/2012 - CUPAC of NC \$5,000 of which \$1,000 was refunded (see above)
- 09/11/2012 - Kissell for Congress \$1,000
- 09/14/2012 - Mike McIntyre for Congress \$2,500
- 09/20/2012 - David Price for Congress \$1,000
- 09/20/2012 - Coble-Ellmers Majority Committee \$2,500
- 09/20/2012 - Larry Kissell for Congress \$2,500
- 10/03/2012 - Pittenger for Congress \$2,500
- 10/18/2012 - The Pat McCrory Committee \$1,000
- 10/18/2012 - Martin Heinrich for Senate \$1,000
- 11/01/2012 - McHenry for Congress \$2,500
- 11/01/2012 - Walter Jones for Congress \$2,500
- 02/21/2013 - McHenry for Congress \$1,000
- 03/05/2013 - McHenry for Congress \$1,500
- 06/04/2013 - George Holding for Congress \$250
- 07/15/2013 - CUPAC of NC \$4,000
- 07/22/2013 - Mike McIntyre for Congress \$2,500
- 08/06/2013 - NC Credit Union League, Tarheel Chapter \$400
- 09/12/2013 - John Bell Committee \$250
- 09/17/2013 - George Holding for Congress \$100
- 04/22/2014 - Renee Ellmers for Congress \$500
- 04/23/2014 - CUPAC of NC \$1,000