

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than an Authorized Committee
(Summary Page)

5
21
2001
JUL 20 4 39 PM '98

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full) CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL		2. FEC IDENTIFICATION NUMBER C00083279
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported. 525 S. VIRGIL AVE.		
CITY, STATE and ZIP CODE LOS ANGELES, CA 90020		3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee (see FEC FORM 1M) PRIOR TO 1/1/94

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
- July 15 Quarterly Report
- October 15 Quarterly Report
- January 31 Year End Report
- July 31 Mid-Year Report (Non-election Year Only)
- Termination Report

Monthly Report Due on:

- February 20 June 20 October 20
- March 20 July 20 November 20
- April 20 August 20 December 20
- May 20 September 20 January 31

- Twelfth day report preceding _____
(Type of Election)
- election on _____ in the State of _____
- Thirtieth day report following the General Election on _____
in the State of _____

- (b) Is this Report an Amendment? YES NO

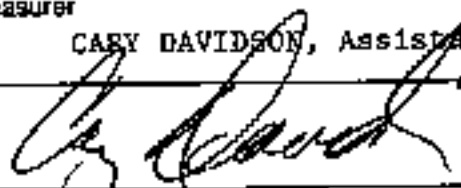
SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>04/01/98</u> through <u>06/30/98</u>		
6. (a) Cash on Hand January 1, 1998		39,874.46
(b) Cash on Hand at Beginning of Reporting Period	110,750.42	
(c) Total Receipts (from Line 19)	51,120.52	122,106.62
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	162,870.94	161,981.08
7. Total Disbursements (from Line 30)	88,542.15	103,652.29
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	73,328.79	73,328.79
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	0.00	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	0.00	

For further information
contact:
Federal Election Commission
899 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-376-3120

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
CARY DAVIDSON, Assistant Treasurer

Signature of Treasurer



Date
7/15/98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U. S. C. p437g.

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FEC FORM 3X
(revised 8/93)

DETAILED SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEC FORM 3X

NAME OF COMMITTEE	REPORT COVERING PERIOD	
CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL	FROM: 04/01/98 TO: 06/30/98	
I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year
11. Contributions (other than loans) From:		
a. Individuals/Persons Other Than Political Committees		
i. Itemized (use Schedule A)	2,205.22	5,886.62
ii. Unitemized	48,791.28	114,912.69
iii. Total	50,996.50	121,891.21
b. Political Party Committees	0.00	0.00
c. Other Political Committees (such as PACs)	0.00	0.00
d. Total Contributions	50,996.50	121,891.21
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets to Operating Expenditures (Refunds, Rebates, etc.)	124.02	215.41
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.)	0.00	0.00
18. Transfers from Nonfederal Account for Joint Activity	0.00	0.00
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18)	51,120.52	122,106.62
20. Total Federal Receipts (subtract line 18 from line 19)	51,120.52	122,106.62
II. Disbursements		
21. Operating Expenditures		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share	0.00	0.00
ii. Non-Federal Share	0.00	0.00
b. Other Federal Operating Expenditures	3,542.15	3,652.29
c. Total Operating Expenditures (add a i, a ii, and b)	3,542.15	3,652.29
22. Transfers to Affiliated/Other Party Committees	85,000.00	100,000.00
23. Contributions to Federal Candidates/Committees and Other Party Committees	0.00	0.00
24. Independent Expenditures (use Schedule E)	0.00	0.00
25. Coordinated Expenditures Made by Party Committees(2 U.S.C.441a(d))(use Schedule F)	0.00	0.00
26. Loan Repayments Made	0.00	0.00
27. Loans Made	0.00	0.00
28. Refunds of Contributions To:		
a. Individuals/Persons Other Than Political Committees	0.00	0.00
b. Political Party Committees	0.00	0.00
c. Other Political Committees (such as PACs)	0.00	0.00
d. Total Contribution Refunds (add a, b and c)	0.00	0.00
29. Other Disbursements	0.00	0.00
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29)	88,542.15	103,652.29
31. Total Federal Disbursements (subtract line 21 a ii from line 30)	88,542.15	103,652.29
III. Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans)(from line 11d)	50,996.50	121,891.21
33. Total Contribution Refunds (from line 28d)	0.00	0.00
34. Net Contributions (other than loans)(subtract line 33 from 32)	50,996.50	121,891.21
35. Total Federal Operating Expenditures (add 21 a i and 21 b)	3,542.15	3,652.29
36. Offsets to Operating Expenditures (from line 15)	124.02	215.41
37. Net Operating Expenditures (subtract line 36 from 35)	3,418.13	3,436.88

SCHEDULE A ITEMIZED RECEIPTS

Contributions from Individuals/Persons

Use separate schedule(s) for each category of the Detailed Summary Page (0401.00 - 08/30/98)

PAGE 1 OF 2
FOR LINE NUMBER 11(a) (i)

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEES/FEDERAL C00083279

<p>A. Full Name, Mailing Address and ZIP Code EDWARD CRAMER, JR. P.O. BOX 420547 SAN DIEGO, CA 92142</p>	<p>Name of Employer CIRCLE REALTY REGISTER</p>	<p>Date(month, day, year) 06/08/98</p>	<p>Amount of Each Receipt this Period 104.90</p>
<p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Occupation REALTOR</p>	<p>Aggregate Year-to-Date > \$ 213.70</p>	
<p>B. Full Name, Mailing Address and ZIP Code IRA GRIBIN 16103 ROYAL OAK RD. ENCINO, CA 91436</p>	<p>Name of Employer IRA GRIBIN</p>	<p>Date(month, day, year) 06/18/98</p>	<p>Amount of Each Receipt this Period 99.00</p>
<p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Occupation REALTOR</p>	<p>Aggregate Year-to-Date > \$ 207.80</p>	
<p>C. Full Name, Mailing Address and ZIP Code GLENN WELLYER 1225 W. LINCOLN AVE. ANAHEIM, CA 92805-3547</p>	<p>Name of Employer KOTT, PAUL REALTORS</p>	<p>Date(month, day, year) 06/22/98</p>	<p>Amount of Each Receipt this Period 465.02</p>
<p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Occupation REALTOR</p>	<p>Aggregate Year-to-Date > \$ 573.82</p>	
<p>D. Full Name, Mailing Address and ZIP Code WILLIAM E. JOHNSON 4747 MORENA BLVD., STE. 200 SAN DIEGO, CA 92117</p>	<p>Name of Employer RE/MAX ASSOCIATES</p>	<p>Date(month, day, year) 04/08/98</p>	<p>Amount of Each Receipt this Period 104.90</p>
<p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Occupation REALTOR</p>	<p>Aggregate Year-to-Date > \$ 217.60</p>	
<p>E. Full Name, Mailing Address and ZIP Code MARY DEE KARP 3000 CITRUS CIRCLE, #200 WALNUT CREEK, CA 94598</p>	<p>Name of Employer MARY DEE KARP, CCIM</p>	<p>Date(month, day, year) 06/21/98</p>	<p>Amount of Each Receipt this Period 405.90</p>
<p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Occupation REALTOR</p>	<p>Aggregate Year-to-Date > \$ 405.90</p>	
<p>F. Full Name, Mailing Address and ZIP Code SHIRLEY LONG 6352 REUBENS DR. HUNTINGTON BEACH, CA 92647</p>	<p>Name of Employer SHIRLEY COMMONS, REALTOR</p>	<p>Date(month, day, year) 04/30/98</p>	<p>Amount of Each Receipt this Period 301.00</p>
<p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Occupation REALTOR</p>	<p>Aggregate Year-to-Date > \$ 409.80</p>	
<p>G. Full Name, Mailing Address and ZIP Code BETTY M. MANHARDT 7439 JACKSON DR. SAN DIEGO, CA 92119</p>	<p>Name of Employer CENTURY 21</p>	<p>Date(month, day, year) 04/08/98</p>	<p>Amount of Each Receipt this Period 104.90</p>
<p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Occupation REALTOR</p>	<p>Aggregate Year-to-Date > \$ 213.70</p>	

SUBTOTAL of Receipts This Page (optional)

1,585.62

TOTAL This Period (last page this line number only)

SCHEDULE A **ITEMIZED RECEIPTS**
Contributions from Individuals/Persons

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)

CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL C00089279

A. Full Name, Mailing Address and ZIP Code MARY MATHEIS 73 NIGHTHAWK IRVINE, CA 92714	Name of Employer MARY AILEEN MATHEIS	Date(month, day, year) 04/30/98	Amount of Each Receipt this Period 301.00
	Occupation REALTOR	Aggregate Year-to-Date > \$ 409.80	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):			
B. Full Name, Mailing Address and ZIP Code RANDY Mc CASLIN 1300 EASTMAN AVE., STE. 101 VENTURA, CA 93003	Name of Employer RE/MAX GOLD COAST REALTORS	Date(month, day, year) 05/06/98	Amount of Each Receipt this Period 108.80
	Occupation REALTOR	Aggregate Year-to-Date > \$ 217.60	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):			
C. Full Name, Mailing Address and ZIP Code MARJORIE McLAUGHLIN 3020 CLAIREMONT DR. SAN DIEGO, CA 92117	Name of Employer CENTURY 21	Date(month, day, year) 04/08/98	Amount of Each Receipt this Period 104.90
	Occupation REALTOR	Aggregate Year-to-Date > \$ 213.70	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):			
D. Full Name, Mailing Address and ZIP Code ANN M. THROCKMORTON 3202 GOVERNOR DR. #100 SAN DIEGO, CA 92122	Name of Employer CENTURY 21	Date(month, day, year) 04/08/98	Amount of Each Receipt this Period 104.90
	Occupation REALTOR	Aggregate Year-to-Date > \$ 213.70	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):			
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
	Occupation	Aggregate Year-to-Date > \$	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):			
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
	Occupation	Aggregate Year-to-Date > \$	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):			
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
	Occupation	Aggregate Year-to-Date > \$	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):			
SUBTOTAL of Receipts This Page (optional)			619.60
TOTAL This Period (last page this line number only)			2,205.22

SCHEDULE A ITEMIZED RECEIPTS
Offsets to Operating Expenditures

Use separate schedule(s)
 for each category of the
 Detailed Summary Page
 (0401.00 - 06/30/88)

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NAME OF COMMITTEE (in Full)

CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL C00083279

A. Full Name, Mailing Address and ZIP Code WELLS FARGO BANK 3350 WILSHIRE BLVD. LOS ANGELES, CA 90010	Name of Employer INTEREST INCOME	Date(month, day, year) 04/30/98	Amount of Each Receipt this Period 14.79
	Occupation		
	Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
Aggregate Year-to-Date > \$ see below			
B. Full Name, Mailing Address and ZIP Code same as above	Name of Employer INTEREST INCOME	Date(month, day, year) 06/30/98	Amount of Each Receipt this Period 12.51
	Occupation		
	Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
Aggregate Year-to-Date > \$ see below			
C. Full Name, Mailing Address and ZIP Code same as above	Name of Employer INTEREST INCOME	Date(month, day, year) 06/30/98	Amount of Each Receipt this Period 13.14
	Occupation		
	Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
Aggregate Year-to-Date > \$ see below			
D. Full Name, Mailing Address and ZIP Code same as above	Name of Employer INTEREST INCOME	Date(month, day, year) 04/30/98	Amount of Each Receipt this Period 83.58
	Occupation		
	Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
Aggregate Year-to-Date > \$ 194.31			
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
	Occupation		
	Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
Aggregate Year-to-Date > \$			
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
	Occupation		
	Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
Aggregate Year-to-Date > \$			
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
	Occupation		
	Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
Aggregate Year-to-Date > \$			

SUBTOTAL of Receipts This Page (optional)

124.02

TOTAL This Period (last page this line number only)

124.02

SCHEDULE B ITEMIZED DISBURSEMENTS

Other Federal Operating Expenses

Use separate schedule(s) for each category of the Detailed Summary Page (04/01/98 - 06/30/98)

PAGE 1 OF 1
FOR LINE NUMBER 21(b)

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NAME OF COMMITTEE (In Full)

CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL C00083279

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
DIANE STONE & ASSOCIATES 10229 WHITTAIL DR. OAKDALE, CA 95361	TRAVEL EXPENSES Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	04/16/98	629.50
B. Full Name, Mailing Address and ZIP Code GLOBAL STRATEGY GROUP, INC. 611 BROADWAY, SUITE 206 NEW YORK, NY 10012	TRAVEL Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	04/30/98	2,735.97
C. Full Name, Mailing Address and ZIP Code Unitemized other federal operating expenses (less than \$200) This Period: 04/01/98 - 06/30/98	 Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		176.68
D. Full Name, Mailing Address and ZIP Code	 Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
E. Full Name, Mailing Address and ZIP Code	 Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
F. Full Name, Mailing Address and ZIP Code	 Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
G. Full Name, Mailing Address and ZIP Code	 Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
H. Full Name, Mailing Address and ZIP Code	 Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
I. Full Name, Mailing Address and ZIP Code	 Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		

SUBTOTAL of Disbursements This Page (optional)

3,542.15

TOTAL This Period (last page this line number only)

3,542.15

SCHEDULE B **ITEMIZED DISBURSEMENTS**
Transfers to Other Authorized Committees

Use separate schedule(s)
 for each category of the
 Detailed Summary Page
 (0401/98 - 060398)

PAGE OF
 1 1
 FOR LINE NUMBER
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NAME OF COMMITTEE (in Full)

CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL C00083279

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date(month, day, year)	Amount of Each Disbursement this Period
REALTORS POLITICAL ACTION COMMITTEE 777 14TH ST., N.W. WASHINGTON, DC 20005	Transfer to Affiliated Committee Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	06/26/98 04/22/98 04/02/98	10,000.00 25,000.00 50,000.00
B. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Date(month, day, year)	Amount of Each Disbursement this Period
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Date(month, day, year)	Amount of Each Disbursement this Period
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Date(month, day, year)	Amount of Each Disbursement this Period
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Date(month, day, year)	Amount of Each Disbursement this Period
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Date(month, day, year)	Amount of Each Disbursement this Period
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Date(month, day, year)	Amount of Each Disbursement this Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Date(month, day, year)	Amount of Each Disbursement this Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Date(month, day, year)	Amount of Each Disbursement this Period

SUBTOTAL of Disbursements This Page (optional)

85,000.00

TOTAL This Period (last page this line number only)

85,000.00

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
<input type="checkbox"/> First Class Mail	POSTMARKED
<input checked="" type="checkbox"/> Registered/Certified Mail	POSTMARKED 7-15-98
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>scb</i> PREPARER	7-20-98 DATE PREPARED