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July 31, 2001

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Public Records Office
Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20436

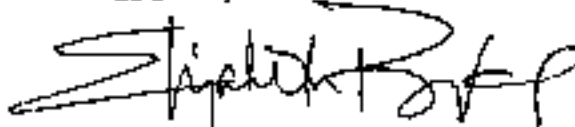
Re: **Smith Gambrell & Russell Political Action Committee Trust - Federal**
FEC I.D. #C 001 87112

Ladies and Gentlemen:

Enclosed please find the July 31, 2001 Quarterly Report on FEC Form 3X for the above-referenced Political Action Committee. Please feel free to contact the undersigned should you have any questions regarding this report.

Sincerely,

SMITH, GAMBRELL & RUSSELL, LLP



Elizabeth L. Branch

Assistant Treasurer

Political Action Committee Trust - Federal

ELB:mkk(211261)

Enclosure

cc: Robert Preston Brown, Esq.
Georgia Secretary of State Elections Division (via Certified Mail, with enclosure)

RECEIVED
FEC MAIL ROOM
2001 AUG -3 A 10:25

**FEC
FORM 3X**

**REPORT OF RECEIPTS
AND DISBURSEMENTS**
For Other Than An Authorized Committee

RECEIVED
FEC MAIL ROOM

2001 AUG -3 A 10:26

Office Use Only

1. NAME OF COMMITTEE (in full)

USE FEC MAILING LABEL OR TYPE OR PRINT

Example: If typing, type over the lines.

12FE4M5

SMITH, GAMBRELL & RUSSELL, POLITICAL ACTION TRUST - FEDERAL

ADDRESS (number and street)

PROMENADE, SUITE 3100

1230 PEACHTREE STREET

Check if different than previously reported. (ACC)

ATLANTA, GA 30309-3592

2. FEC IDENTIFICATION NUMBER

CITY

STATE

ZIP CODE

C00187112

3. IS THIS REPORT

NEW (N)

OR

AMENDED (A)

4. TYPE OF REPORT (Choose One)

(a) Quarterly Reports:

- April 15 Quarterly Report (Q1)
- July 15 Quarterly Report (Q2)
- October 15 Quarterly Report (Q3)
- January 31 Year-End Report (YE)
- July 31 Mid-Year Report (Non-election Year Only) (MY)
- Termination Report (TER)

(b) Monthly Report Due On:

- Feb 20 (M2)
- May 20 (M5)
- Aug 20 (M8)
- Nov 20 (M11) (Non-Election Year Only)
- Mar 20 (M3)
- Jun 20 (M6)
- Sep 20 (M9)
- Dec 20 (M12) (Non-Election Year Only)
- Apr 20 (M4)
- Jul 20 (M7)
- Oct 20 (M10)
- Jan 31 (YE)

(c) 12-Day PRE-Election Report for the:

- Primary (12P)
- General (12G)
- Runoff (12R)
- Convention (12C)
- Special (12S)

Election on

In the State of

(d) 30-Day POST-Election Report for the:

- General (30G)
- Runoff (30R)
- Special (30S)

Election on

In the State of

5. Covering Period

04 01 2001 through 06 30 2001

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Assistant Elizabeth L. Branch
Type or Print Name of Treasurer

Assistant
Signature of Treasurer

Elizabeth L. Branch

Date 07 31 2001

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

Office Use Only

FEC FORM 3X
(Revised 1/01)

**SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS**

FEC Form 3X (Revised 1/01)

Page 2

Write or Type Committee Name

SMITH GAMBRELL & RUSSELL POLITICAL ACTION COMMITTEE TRUST - FEDERAL

Report Covering the Period: From: **04 / 01 / 2001** To: **06 / 30 / 2001**

	COLUMN A This Period	COLUMN B Calendar Year-to-Date
6. (a) Cash on Hand January 1, 2001		2,070,575
(b) Cash on Hand at Beginning of Reporting Period	2,370,575	
(c) Total Receipts (from Line 19)	3,000,000	6,000,000
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	2,670,575	2,670,575
7. Total Disbursements (from Line 30)	000	000
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	2,670,575	2,670,575
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	000	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	000	

This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

For further information contact:

Federal Election Commission
999 E Street, NW
Washington, DC 20463

Toll Free 800-424-9530
Local 202-694-1100

**DETAILED SUMMARY PAGE
of Receipts**

FEC Form 3X (Revised 1/01)

Page 3

Write or Type Committee Name

SMITH GAMBRELL & RUSSELL POLITICAL ACTION COMMITTEE TRUST - FEDERAL

Report Covering the Period: From: **04** / **01** / **2001** To: **06** / **30** / **2001**

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees		
(i) Itemized (use Schedule A)	0 0 0	
(ii) Unitemized	3 0 0 0 0 0	
(iii) TOTAL (add Lines 11(a)(i) and (ii))	3 0 0 0 0 0	6 0 0 0 0 0
(b) Political Party Committees	0 0 0	0 0 0
(c) Other Political Committees (such as PACs)	0 0 0	0 0 0
(d) Total Contributions (add Lines 11(a)(iii), (b), and (c)) (Carry Totals to Line 32, page 4)	3 0 0 0 0 0	6 0 0 0 0 0
12. Transfers From Affiliated/Other Party Committees	0 0 0	0 0 0
13. All Loans Received	0 0 0	0 0 0
14. Loan Repayments Received	0 0 0	0 0 0
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 36, page 4)	0 0 0	0 0 0
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	0 0 0	0 0 0
17. Other Federal Receipts (Dividends, Interest, etc.)	0 0 0	0 0 0
18. Transfers from Nonfederal Account for Joint Activity	0 0 0	0 0 0
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18)	3 0 0 0 0 0	6 0 0 0 0 0
20. Total Federal Receipts (subtract Line 18 from Line 19)	3 0 0 0 0 0	6 0 0 0 0 0

DETAILED SUMMARY PAGE
of Disbursements

FEC Form 3X (Revised 1/01)

Page 4

II. Disbursements	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:		
(a) Shared Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share	0 0 0	0 0 0
(ii) Non-Federal Share	0 0 0	0 0 0
(b) Other Federal Operating Expenditures	0 0 0	0 0 0
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii), and (b))	0 0 0	0 0 0
22. Transfers to Affiliated/Other Party Committees	0 0 0	0 0 0
23. Contributions to Federal Candidates/Committees and Other Political Committees	0 0 0	0 0 0
24. Independent Expenditures (use Schedule E)	0 0 0	0 0 0
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. §441a(d)) (use Schedule F)	0 0 0	0 0 0
26. Loan Repayments Made	0 0 0	0 0 0
27. Loans Made	0 0 0	0 0 0
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees	0 0 0	0 0 0
(b) Political Party Committees	0 0 0	0 0 0
(c) Other Political Committees (such as PACs)	0 0 0	0 0 0
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c))	0 0 0	0 0 0
29. Other Disbursements	0 0 0	0 0 0
30. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), and 29)	0 0 0	0 0 0
31. Total Federal Disbursements (subtract Line 21(a)(i) from Line 30)	0 0 0	0 0 0

III. Net Contributions/Operating Expenditures

32. Total Contributions (other than loans) (from Line 11(d), page 3)	3 0 0 0 0 0	6 0 0 0 0 0
33. Total Contribution Refunds (from Line 28(d))	0 0 0	0 0 0
34. Net Contributions (other than loans) (subtract Line 33 from Line 32)	3 0 0 0 0 0	6 0 0 0 0 0
35. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b))	0 0 0	0 0 0
36. Offsets to Operating Expenditures (from Line 15, page 3)	0 0 0	0 0 0
37. Net Operating Expenditures (subtract Line 36 from Line 35)	0 0 0	0 0 0

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER:		PAGE	OF
<input checked="" type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15	<input type="checkbox"/> 16
		<input type="checkbox"/> 17	

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

SMITH GAMBRELL & RUSSELL POLITICAL ACTION COMMITTEE TRUST - FEDERAL

Full Name (Last, First, Middle Initial) A. GREENSTEIN, RICHARD G.		Date of Receipt (monthly payroll deduction) [] / [] / []
Mailing Address 1230 PEACHTREE STREET, SUITE 3100		Amount of Each Receipt this Period 1,053.00
City ATLANTA	State Zip Code GA 30309	
FEC ID number of contributing federal political committee. C00187112		
Name of Employer SMITH, GAMBRELL & RUSSELL, LLP	Occupation ATTORNEY	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) general contribution	Aggregate Year-to-Date 2,106.00	

Full Name (Last, First, Middle Initial) B. TURNER, HOWARD E.		Date of Receipt (monthly payroll deduction) [] / [] / []
Mailing Address 1230 PEACHTREE STREET, SUITE 3100		Amount of Each Receipt this Period 1,053.00
City ATLANTA	State Zip Code GA 30309	
FEC ID number of contributing federal political committee. C00187112		
Name of Employer SMITH, GAMBRELL & RUSSELL, LLP	Occupation ATTORNEY	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) general contribution	Aggregate Year-to-Date 2,106.00	

Full Name (Last, First, Middle Initial) C.		Date of Receipt [] / [] / []
Mailing Address		Amount of Each Receipt this Period []
City	State Zip Code	
FEC ID number of contributing federal political committee. C		
Name of Employer	Occupation	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) []	Aggregate Year-to-Date []	

SUBTOTAL of Receipts This Page (optional)

TOTAL This Period (last page this line number only)

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
<input type="checkbox"/> First Class Mail	POSTMARKED
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<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
PREPARER	DATE PREPARED