09/13/2004 12 : 31

FEC FORM 3X

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee

Office Use Only

1. NAME OF COMMITTEE (in full) — **USE FEC MAILING LABEL OR TYPE OR PRINT** ▼ — Example: If typing, type over the lines

National Association of Real Estate Investment Trusts: Inc. Political Action Committee

ADDRESS (number and street) ▼ 1875 Eye Street Northwest

Check if different than previously reported. (ACC)

Washington | DC | 20006

2. **FEC IDENTIFICATION NUMBER** ▼ C00303339

CITY ▲ STATE ▲ ZIPCODE ▲

3. IS THIS REPORT — NEW (N) X **OR** AMENDED (A)

4. TYPE OF REPORT (Choose One)

(a) Quarterly Reports:

- April 15 Quarterly Report(Q1)
- July 15 Quarterly Report(Q2)
- October 15 Quarterly Report(Q3)
- January 31 Quarterly Report(YE)
- July 31 Mid-Year Report(Non-election Year Only) (MY)
- Termination Report (TER)

(b) Monthly Report Due On:

	Feb 20 (M2)	May 20 (M5)	Aug 20 (M8)	Nov 20 (M11) (Non-Election Year Only)
	Mar 20 (M3)	Jun 20 (M6)	X Sep 20 (M9)	Dec 20 (M12) (Non-Election Year Only)
	Apr 20 (M4)	Jul 20 (M7)	Oct 20 (M10)	Jan 31 (YE)

(c) 12-Day **PRE**-Election Report for the: Primary (12P) — General (12G) — Runoff (12R) — Convention (12C) — Special (12G)

Election on _____ in the State of _____

(d) 30-Day **Post**-Election Report for the: General (30G) — Runoff (30R) — Special (30S)

Election on _____ in the State of _____

5. Covering Period 08 01 2004 through 08 31 2004

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer: Martin DePoy

Signature of Treasurer: Electronically Filed by Martin DePoy — Date 09 13 2004

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C 437g.

Office Use Only							

FEC FORM 3X
(Rev. 02/2003)

SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS

FEC Form 3X (Rev. 02/2003)

Write or Type Committee Name
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

Report Covering the Period: From: 08 01 2004 To: 08 31 2004

	COLUMN A This Period	COLUMN B Calendar Year-to-Date
6. (a) Cash on Hand January 1 2004		103905.56
(b) Cash on Hand at Begining of Reporting Period	279874.10	
(c) Total Receipts (from Line 19)	12116.19	488320.02
(d) Subtotal (add lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	291990.29	592225.58
7. Total Disbursements (from Line 31)	7232.77	307468.06
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	284757.52	284757.52
9. Debts and Obligations owed TO the committee (Itemize all on Schedule C and/or Schedule D)	0.00	
10. Debts and Obligations owed BY the committee (Itemize all on Schedule C and/or Schedule D)	0.00	

X This Committee has qualified as a multicandidate committee. (see FEC FORM 1M)

For further information contact:

Federal Election Commission
999 E street, NW
Washington, DC 20463

Toll Free 800-424-9530
Local 202-694-1100

DETAILED SUMMARY PAGE
OF RECEIPTS

FEC Form 3X (Rev. 02/2003)

Write or Type Committee Name

National Association of Real Estate Investment Trusts; Inc. Political Action Committee

Report Covering the Period: From: 08 01 2004 To: 08 31 2004

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees		
(i) Itemized (use Schedule A)	10300.00	
(ii) Unitemized	1700.00	
(iii) TOTAL (add Lines 11(a)(i) and (ii) ..... ▶	12000.00	472559.34
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	15000.00
(d) Total Contributions (add Lines 11(a)(iii),(b) and (c)) (Carry Totals to Line 33, page 5) ..... ▶	12000.00	487559.34
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 37, page 5)	0.00	0.00
16. Refunds of Contributions Made to Federal candidates and Other Political Committees	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.)	116.19	760.68
18. Transfers from Non-Federal and Levin Funds		
(a) Non-Federal Account (from Schedule H3)	0.00	0.00
(b) Levin Funds (from Schedule H5)	0.00	0.00
(c) Total Transfer (add 18(a) and 18(b)).	0.00	0.00
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18(c))	12116.19	488320.02
20. Total Federal Receipts (subtract Line 18(c) from Line 19)	12116.19	488320.02

DETAILED SUMMARY PAGE
of Disbursements

FEC Form 3X (Rev. 02/2003)

II. DISBURSEMENTS	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:		
(a) Shared Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share	0.00	0.00
(ii) Non-Federal Share	0.00	0.00
(b) Other Federal Operating Expenditures	25.40	10760.69
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii) and (b)) ▶	25.40	10760.69
22. Transfers to Affiliated/Other Party Committees	0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees	7207.37	296707.37
24. Independent Expenditure (use Schedule E)	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)	0.00	0.00
26. Loan Repayments Made	0.00	0.00
27. Loans Made	0.00	0.00
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees	0.00	0.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c)) ▶	0.00	0.00
29. Other Disbursements	0.00	0.00
30. Federal Election Activity (2 U.S.C 431(20))		
(a) Shared Federal Election Activity (from Schedule H6)		
(i) Federal Share	0.00	0.00
(ii) "Levin" Share	0.00	0.00
(b) Federal Election Activity Paid Entirely With Federal Funds	0.00	0.00
(c) Total Federal Election Activity (add Lines 30(a)(i), 30(a)(ii) and 30(b))	0.00	0.00
31. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), 29 and 30(c))	7232.77	307468.06
32. Total Federal Disbursements (subtract Line 21(a)(ii) from Line 30(a)(ii) from Line 31)	7232.77	307468.06

DETAILED SUMMARY PAGE

of Disbursements

III. Net Contributions/Operating Expenditures	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
33. Total Contributions (other than loans) from Line 11(d), page 3)	12000.00	487559.34
34. Total Contribution Refunds (from Line 28(d))	0.00	0.00
35. Net Contributions (other than loans) (subtract Line 34 from Line 33)	12000.00	487559.34
36. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b))	25.40	10760.69
37. Offsets to Operating Expenditures (from Line 15, page 3)	0.00	0.00
38. Net Operating Expenditures (subtract Line 37 from Line 36)	25.40	10760.69

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 6 / 13
(check only one)
[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial)
Eileen P Brumback
Mailing Address 157 W 81st St
City: New York | State: NY | Zip Code: 10024-1301
FEC ID number of contributing federal political committee: C
Name of Employer: GE Real Estate
Occupation: General Counsel
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 250.00
Date of Receipt: 08 11 2004
Transaction ID: 7654030408116052969
Amount of Each Receipt this Period: 250.00

B.
Full Name (Last, First, Middle Initial)
Kathleen Carey
Mailing Address 185 Silver Hill Road
City: Concord | State: MA | Zip Code: 01742
FEC ID number of contributing federal political committee: C
Name of Employer: GE Real Estate
Occupation: Senior Vice President - E Business & Q
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 350.00
Date of Receipt: 08 11 2004
Transaction ID: 4022180408116090533
Amount of Each Receipt this Period: 350.00

C.
Full Name (Last, First, Middle Initial)
Richard B Clark
Mailing Address 49 W. Garden Road
City: Larchmont | State: NY | Zip Code: 10538
FEC ID number of contributing federal political committee: C
Name of Employer: Brookfield Properties Corporation
Occupation: President & Chief Executive Officer
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 5000.00
Date of Receipt: 08 13 2004
Transaction ID: 6596880408135327883
Amount of Each Receipt this Period: 5000.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ 5600.00

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 7 / 13
(check only one)
[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): Sherry Cohen
Mailing Address: 838 Wilson Road Northwest
City: Atlanta State: GA Zip Code: 30318-1717
FEC ID number of contributing federal political committee: C
Name of Employer: Post Properties; Inc.
Occupation: Executive VP; Secretary
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 300.00
Date of Receipt: 08 24 2004
Transaction ID: 2414750408243370716
Amount of Each Receipt this Period: 300.00

B.
Full Name (Last, First, Middle Initial): Jay Fredericksen
Mailing Address: 1109 Shipwatch Drive East
City: Jacksonville State: FL Zip Code: 32225
FEC ID number of contributing federal political committee: C
Name of Employer: Rayonier Inc.
Occupation: Vice President; Corporate Relations
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 300.00
Date of Receipt: 08 13 2004
Transaction ID: 3556000408135336071
Amount of Each Receipt this Period: 300.00

C.
Full Name (Last, First, Middle Initial): Robert C Goddard
Mailing Address: 3390 Peachtree Road NE Suite 1200
City: Atlanta State: GA Zip Code: 30326
FEC ID number of contributing federal political committee: C
Name of Employer: Post Properties; Inc.
Occupation: Chairman
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 750.00
Date of Receipt: 08 24 2004
Transaction ID: 17252D0408243346867
Amount of Each Receipt this Period: 750.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ 1350.00

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 8 / 13
(check only one)
[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): Fred Hubbell
Mailing Address: 2243 ES Wassenaar
City: The Netherlands
State:
Zip Code:
FEC ID number of contributing federal political committee: C
Name of Employer: Macerich Company: The
Occupation: Director
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 1000.00
Date of Receipt: 08 09 2004
Transaction ID: 04143204080953687 28
Amount of Each Receipt this Period: 1000.00

B.
Full Name (Last, First, Middle Initial): John B Mears
Mailing Address: 2848 Rivers Road
City: Atlanta
State: GA
Zip Code: 30305
FEC ID number of contributing federal political committee: C
Name of Employer: Post Properties; Inc.
Occupation: Acquisition & Development
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 300.00
Date of Receipt: 08 24 2004
Transaction ID: 14287804082433797 97
Amount of Each Receipt this Period: 300.00

C.
Full Name (Last, First, Middle Initial): Christopher J Pappas
Mailing Address: 133 Peachtree Street Northeast Suite 2500
City: Atlanta
State: GA
Zip Code: 30303-1808
FEC ID number of contributing federal political committee: C
Name of Employer: Post Properties; Inc.
Occupation: Executive Vice President & Chief Finan
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 300.00
Date of Receipt: 08 24 2004
Transaction ID: 14857104082433854 42
Amount of Each Receipt this Period: 300.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ 1600.00

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 9 / 13
(check only one)
[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial)
Thomas D Senkbeil
Mailing Address 4655 Jett Road Northwest
City: Atlanta State: GA Zip Code: 30327-4563
FEC ID number of contributing federal political committee: C
Name of Employer: Post Properties; Inc.
Occupation: E.V.P. & Chief Investment Officer
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 500.00
Date of Receipt: 08 24 2004
Transaction ID: 7802650408243341650
Amount of Each Receipt this Period: 500.00

B.
Full Name (Last, First, Middle Initial)
David P Stockert
Mailing Address 1595 Lazy River Lane
City: Atlanta State: GA Zip Code: 30350
FEC ID number of contributing federal political committee: C
Name of Employer: Post Properties; Inc.
Occupation: President & Chief Executive Officer
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 750.00
Date of Receipt: 08 24 2004
Transaction ID: 5491140408243353721
Amount of Each Receipt this Period: 750.00

C.
Full Name (Last, First, Middle Initial)
Thomas L Wilkes
Mailing Address 595 Trimble Lake Ct
City: Atlanta State: GA Zip Code: 30342
FEC ID number of contributing federal political committee: C
Name of Employer: Post Properties; Inc.
Occupation: Chief Management Officer & President-P
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 500.00
Date of Receipt: 08 24 2004
Transaction ID: 4842900408243359538
Amount of Each Receipt this Period: 500.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ **1750.00**

TOTAL This Period (last page this line number only) ..... ▶ **10300.00**

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 10 / 13
(check only one)
☐ 11a ☐ 11b ☐ 11c ☐ 12
☐ 13 ☐ 14 ☐ 15 ☐ 16 ☒ 17

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial)
CitiBank - Checking
Mailing Address PO Box 19748
City: Washington
State: DC
Zip Code: 20036
FEC ID number of contributing federal political committee: C
Name of Employer
Occupation
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 453.05

Date of Receipt: 08 31 2004
Transaction ID: 8224990409083542135
Amount of Each Receipt this Period: 63.54
Checking Interest

B.
Full Name (Last, First, Middle Initial)
CitiBank - Money Market
Mailing Address PO Box 19748
City: Washington
State: DC
Zip Code: 20036
FEC ID number of contributing federal political committee: C
Name of Employer
Occupation
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 307.63

Date of Receipt: 08 31 2004
Transaction ID: 5072290409083571468
Amount of Each Receipt this Period: 52.65
Money Market Interest

SUBTOTAL of Receipts This Page (optional) ..... ▶ **116.19**

TOTAL This Period (last page this line number only) ..... ▶ **116.19**

SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER: (check only one)

[X] 21b	[ ] 22	[ ] 23	[ ] 24	[ ] 25	[ ] 26
[ ] 27	[ ] 28a	[ ] 28b	[ ] 28c	[ ] 29	[ ] 30b

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A. Full Name (Last, First, Middle Initial)
CitiBank - Checking

Mailing Address PO Box 19748

City: Washington
State: DC
Zip Code: 20036

Purpose of Disbursement: Bank Fee

Candidate Name

Category/Type

Office Sought: House / Senate / President
State: District

Disbursement For: Primary / General / Other (specify)

Transaction ID: D9222D0409D83681132

Date of Disbursement: 08 / 03 / 2004

Amount of Each Disbursement this Period: 25.40

SUBTOTAL of Disbursements This Page (optional) ..... ▶ 25.40

TOTAL This Period (last page this line number only) ..... ▶ 25.40

SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER: (check only one)

☐ 21b	☐ 22	☒ 23	☐ 24	☐ 25	☐ 26
☐ 27	☐ 28a	☐ 28b	☐ 28c	☐ 29	☐ 30b

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): American Express
Mailing Address: 20002 North 19th Avenue A-21
City: Phoenix | State: AZ | Zip Code: 85027-4250
Purpose of Disbursement: Fundraiser
Candidate Name: Hollen Van Chris
Category/Type: In-Kind
Office Sought: X House / Senate / President
State: MD District: 08
Disbursement For: 2004 Primary X General Other (specify)
Transaction ID: V338573040810528956O
Date of Disbursement: 08 / 10 / 2004
Amount of Each Disbursement this Period: 97.26

B.
Full Name (Last, First, Middle Initial): Goli Ameri for Congress 2004
Mailing Address: 13500 SW Pacific Hwy. #417
City: Tigard | State: OR | Zip Code: 07223
Purpose of Disbursement: 2004 General
Candidate Name: Ameri Goli
Category/Type:
Office Sought: X House / Senate / President
State: OR District: 01
Disbursement For: 2004 Primary X General Other (specify)
Transaction ID: 9680420408193931428
Date of Disbursement: 08 / 19 / 2004
Amount of Each Disbursement this Period: 1000.00

C.
Full Name (Last, First, Middle Initial): Jerry Weller for Congress Inc.
Mailing Address: PO Box 15283
City: Washington | State: DC | Zip Code: 20003
Purpose of Disbursement: 2004 General
Candidate Name: Weller Gerald
Category/Type:
Office Sought: X House / Senate / President
State: IL District: 11
Disbursement For: 2004 Primary X General Other (specify)
Transaction ID: 4335370408043504018
Date of Disbursement: 08 / 04 / 2004
Amount of Each Disbursement this Period: 2500.00

SUBTOTAL of Disbursements This Page (optional) ..... ▶ 3597.26

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER: (check only one)

☐ 21b	☐ 22	☒ 23	☐ 24	☐ 25	☐ 26
☐ 27	☐ 28a	☐ 28b	☐ 28c	☐ 29	☐ 30b

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A. Full Name (Last, First, Middle Initial)
NAREIT

Mailing Address 1875 Eye Street NW
Suite 600

City: Washington
State: DC
Zip Code: 20006

Purpose of Disbursement: Fundraiser

Candidate Name: Tanner John

Office Sought: X House / Senate / President
State: TN District: 08

Disbursement For: 2004
X Primary / General / Other (specify)

Category/Type: In-Kind

Transaction ID: V725332040810560182B

Date of Disbursement: 08 / 03 / 2004

Amount of Each Disbursement this Period: 3610.11

SUBTOTAL of Disbursements This Page (optional) ▶	3610.11
TOTAL This Period (last page this line number only) ▶	7207.37