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This is in response to a letter from Nicole Della Rocco dated May 17, 2012 regarding Attachment Page 2 of 2 "Possible Public Communication Purposes Independent Source Pac (C00497727) regarding items detailed on Schedule B. Please note

that none of the items on the listed attachment involved express advocacy for a candidate and therefore are not independent expenditure's needing to be listed on Schedule E.

Most of those identified in the attachment involve payments to various staff and consultants (who wear many different hats because we are a small outfit) who provide services that are unrelated to public communications. The remaining listed as advertising, also do not involve express advocacy for a candidate, but are simply advertising alerting the public to the existence of Independent Source PAC and directing them to our website to learn more about Independent Source PAC.

In the future, in order to avoid any confusion, all such expenses that are not public communications involving express advocacy will be identified as such in a memo with each expenditure.

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