FEC FORM 3X

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee

Office Use Only

1. NAME OF COMMITTEE (in full) — **USE FEC MAILING LABEL OR TYPE OR PRINT** ▼ — Example: If typing, type over the lines

Federal Agricultural Mortgage Corporation Political Action Committee

ADDRESS (number and street) ▼ 1133 21st Street, N.W.

Suite 600

Check if different than previously reported. (ACC)

Washington | DC | 20036

2. **FEC IDENTIFICATION NUMBER** ▼ C00253468

CITY ▲ STATE ▲ ZIPCODE ▲

3. IS THIS REPORT — X NEW (N) **OR** AMENDED (A)

4. TYPE OF REPORT (Choose One)

(a) Quarterly Reports:

- April 15 Quarterly Report(Q1)
- July 15 Quarterly Report(Q2)
- X October 15 Quarterly Report(Q3)
- January 31 Quarterly Report(YE)
- July 31 Mid-Year Report(Non-election Year Only) (MY)
- Termination Report (TER)

(b) Monthly Report Due On:

Feb 20 (M2)	May 20 (M5)	Aug 20 (M8)	Nov 20 (M11) (Non-Election Year Only)
Mar 20 (M3)	Jun 20 (M6)	Sep 20 (M9)	Dec 20 (M12) (Non-Election Year Only)
Apr 20 (M4)	Jul 20 (M7)	Oct 20 (M10)	Jan 31 (YE)

(c) 12-Day **PRE**-Election Report for the: Primary (12P) General (12G) Runoff (12R) Convention (12C) Special (12G)

Election on in the State of

(d) 30-Day **Post**-Election Report for the: General (30G) Runoff (30R) Special (30S)

Election on in the State of

5. Covering Period 07 01 2004 through 09 30 2004

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer Mr. Jerome Oslick

Signature of Treasurer Electronically Filed by Mr. Jerome Oslick Date 10 14 2004

NOTE : Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C 437g.

Office Use Only							

FEC FORM 3X
(Rev. 02/2003)

SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS

FEC Form 3X (Rev. 02/2003)

Write or Type Committee Name
Federal Agricultural Mortgage Corporation Political Action Committee

Report Covering the Period: From: 07 01 2004 To: 09 30 2004

	COLUMN A This Period	COLUMN B Calendar Year-to-Date
6. (a) Cash on Hand January 1 2004		16004.51
(b) Cash on Hand at Begining of Reporting Period	16401.69	
(c) Total Receipts (from Line 19)	1200.00	3600.00
(d) Subtotal (add lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	19601.69	19604.51
7. Total Disbursements (from Line 31)	2000.00	2002.82
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	17601.69	17601.69
9. Debts and Obligations owed TO the committee (Itemize all on Schedule C and/or Schedule D)	0.00	
10. Debts and Obligations owed BY the committee (Itemize all on Schedule C and/or Schedule D)	0.00	

This Committee has qualified as a multicandidate committee. (see FEC FORM 1M)

For further information contact:

Federal Election Commission
999 E street, NW
Washington, DC 20463

Toll Free 800-424-9530
Local 202-694-1100

DETAILED SUMMARY PAGE
OF RECEIPTS

FEC Form 3X (Rev. 02/2003)

Write or Type Committee Name

Federal Agricultural Mortgage Corporation Political Action Committee

Report Covering the Period: From: 07 01 2004 To: 09 30 2004

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees		
(i) Itemized (use Schedule A)	1200.00	
(ii) Unitemized	0.00	
(iii) TOTAL (add Lines 11(a)(i) and (ii) ..... ▶	1200.00	3600.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contributions (add Lines 11(a)(iii),(b) and (c)) (Carry Totals to Line 33, page 5) ..... ▶	1200.00	3600.00
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 37, page 5)	0.00	0.00
16. Refunds of Contributions Made to Federal candidates and Other Political Committees	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.)	0.00	0.00
18. Transfers from Non-Federal and Levin Funds		
(a) Non-Federal Account (from Schedule H3)	0.00	0.00
(b) Levin Funds (from Schedule H5)	0.00	0.00
(c) Total Transfer (add 18(a) and 18(b)).	0.00	0.00
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18(c))	1200.00	3600.00
20. Total Federal Receipts (subtract Line 18(c) from Line 19)	1200.00	3600.00

DETAILED SUMMARY PAGE
of Disbursements

FEC Form 3X (Rev. 02/2003)

II. DISBURSEMENTS	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:		
(a) Shared Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share	0.00	0.00
(ii) Non-Federal Share	0.00	0.00
(b) Other Federal Operating Expenditures	0.00	2.82
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii) and (b)) ▶	0.00	2.82
22. Transfers to Affiliated/Other Party Committees	0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees	2000.00	2000.00
24. Independent Expenditure (use Schedule E)	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)	0.00	0.00
26. Loan Repayments Made	0.00	0.00
27. Loans Made	0.00	0.00
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees	0.00	0.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c)) ▶	0.00	0.00
29. Other Disbursements	0.00	0.00
30. Federal Election Activity (2 U.S.C 431(20))		
(a) Shared Federal Election Activity (from Schedule H6)		
(i) Federal Share	0.00	0.00
(ii) "Levin" Share	0.00	0.00
(b) Federal Election Activity Paid Entirely With Federal Funds	0.00	0.00
(c) Total Federal Election Activity (add Lines 30(a)(i), 30(a)(ii) and 30(b))	0.00	0.00
31. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), 29 and 30(c))	2000.00	2002.82
32. Total Federal Disbursements (subtract Line 21(a)(ii) from Line 30(a)(ii) from Line 31)	2000.00	2002.82

DETAILED SUMMARY PAGE

of Disbursements

III. Net Contributions/Operating Expenditures	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
33. Total Contributions (other than loans) from Line 11(d), page 3)	1200.00	3600.00
34. Total Contribution Refunds (from Line 28(d))	0.00	0.00
35. Net Contributions (other than loans) (subtract Line 34 from Line 33)	1200.00	3600.00
36. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b)).....	0.00	2.82
37. Offsets to Operating Expenditures (from Line 15, page 3)	0.00	0.00
38. Net Operating Expenditures (subtract Line 37 from Line 36)	0.00	2.82

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 6 / 8
(check only one)
[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
Federal Agricultural Mortgage Corporation Political Action Committee

A.
Full Name (Last, First, Middle Initial)
Mr. Dennis Brack
Mailing Address 8184 Bath Springs Road
City: Liberty State: IN Zip Code: 47353
FEC ID number of contributing federal political committee: C
Name of Employer: Bath State Bank
Occupation: Banker
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 375.00
Date of Receipt: 07 15 2004
Transaction ID: SA11A1.4624
Amount of Each Receipt this Period: 125.00
PAC Contirbution

B.
Full Name (Last, First, Middle Initial)
Mr. Paul DeBrim
Mailing Address 1522 Twin Springs Road
City: Houlton State: WI Zip Code: 54082
FEC ID number of contributing federal political committee: C
Name of Employer: AgStar Financial Services
Occupation: President
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 450.00
Date of Receipt: 07 15 2004
Transaction ID: SA11A1.4625
Amount of Each Receipt this Period: 150.00
PAC Contirbution

C.
Full Name (Last, First, Middle Initial)
Mr. Kenneth E. Graff
Mailing Address 500 N. Gilmer Ct
City: Visalia State: CA Zip Code: 93291
FEC ID number of contributing federal political committee: C
Name of Employer: Farm Credit West
Occupation: President
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 750.00
Date of Receipt: 07 15 2004
Transaction ID: SA11A1.4626
Amount of Each Receipt this Period: 250.00
PAC Contirbution

SUBTOTAL of Receipts This Page (optional) ..... ▶ 525.00

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 7 / 8
(check only one)
[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

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NAME OF COMMITTEE (In Full)
Federal Agricultural Mortgage Corporation Political Action Committee

A.
Full Name (Last, First, Middle Initial)
Mr. David Hemingway
Mailing Address 84 Ricks Creek Way
City: Centerville State: UT Zip Code: 84014
FEC ID number of contributing federal political committee: C
Name of Employer: Zions First National Bank
Occupation: Financial Executive
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 600.00
Date of Receipt: 07 15 2004
Transaction ID: SA11A1.4627
Amount of Each Receipt this Period: 300.00
PAC Contirbution

B.
Full Name (Last, First, Middle Initial)
Mr. Mitchell Johnson
Mailing Address 2753 Unicorn Lane
City: Washington State: DC Zip Code: 20015
FEC ID number of contributing federal political committee: C
Name of Employer: MAJ Capital Management, Inc.
Occupation: President
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 750.00
Date of Receipt: 07 15 2004
Transaction ID: SA11A1.4628
Amount of Each Receipt this Period: 250.00
PAC Contirbution

C.
Full Name (Last, First, Middle Initial)
Mr. John Nelson
Mailing Address 51918 Alexander Road East
City: Reardan State: WA Zip Code: 99029
FEC ID number of contributing federal political committee: C
Name of Employer: Self-Employed
Occupation: Farmer
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 375.00
Date of Receipt: 07 15 2004
Transaction ID: SA11A1.4629
Amount of Each Receipt this Period: 125.00
PAC Contirbution

SUBTOTAL of Receipts This Page (optional) ..... ▶ 675.00

TOTAL This Period (last page this line number only) ..... ▶ 1200.00

SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER: (check only one)

☐ 21b	☐ 22	☒ 23	☐ 24	☐ 25	☐ 26
☐ 27	☐ 28a	☐ 28b	☐ 28c	☐ 29	☐ 30b

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NAME OF COMMITTEE (In Full)
Federal Agricultural Mortgage Corporation Political Action Committee

A.
Full Name (Last, First, Middle Initial)
BENNETT ELECTION COMMITTEE INC

Mailing Address 175 SOUTH WEST TEMPLE SUITE 650

City: SALT LAKE CITY
State: UT
Zip Code: 84101

Purpose of Disbursement

Candidate Name

Category/Type

Office Sought: House / X Senate / President
State: UT District: 00

Disbursement For: 2004
Primary / X General / Other (specify)

Transaction ID: SB23.4630
Date of Disbursement: 09 / 20 / 2004

Amount of Each Disbursement this Period: 1000.00

B.
Full Name (Last, First, Middle Initial)
Grassley Committee

Mailing Address PO BOX 1000

City: DES MOINES
State: IA
Zip Code: 50304

Purpose of Disbursement
PAC Contribution

Candidate Name

Category/Type: 011

Office Sought: House / X Senate / President
State: IA District: 00

Disbursement For: 2004
Primary / X General / Other (specify)

Transaction ID: SB23.4610
Date of Disbursement: 09 / 20 / 2004

Amount of Each Disbursement this Period: 1000.00

SUBTOTAL of Disbursements This Page (optional) ..... ▶	2000.00
TOTAL This Period (last page this line number only) ..... ▶	2000.00