REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
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USE FEC MAILING LABEL OR TYPE OR PRINT

1. NAME OF COMMITTEE (in full)

C00109991 052996 p 236
~~NATIONAL ASSOCIATION~~ Lee W. Mercer
NATIONAL ASSOCIATION OF SMALL
BUSINESS INVESTMENT COMPANIES
1199 N FAIRFAX STREET SUITE 20
ALEXANDRIA VA 22314

2. FEC IDENTIFICATION NUMBER
C00109991

3. [X] This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

(a) [ ] April 15 Quarterly Report

[X] July 15 Quarterly Report

[ ] October 15 Quarterly Report

[ ] January 31 Year End Report

[ ] July 31 Mid Year Report (Non-election Year Only)

[ ] Termination Report

Monthly Report Due On:

[ ] February 20	[ ] June 20	[ ] October 20
[ ] March 20	[ ] July 20	[ ] November 20
[ ] April 20	[ ] August 20	[ ] December 20
[ ] May 20	[ ] September 20	[ ] January 31

[ ] Twelfth day report preceding _____ (Type of Election) election on _____ In the State of _____

[ ] Thirtieth day report following the General Election on _____ In the State of _____

(b) Is this Report an Amendment? [ ] YES [X] NO

SUMMARY

5. Covering Period April 1, 1996 through June 30, 1996

		COLUMN A This Period	COLUMN B Calendar Year-to-Date
6.	(a) Cash on Hand January 1, 19 96		$ 21,963.02
	(b) Cash on Hand at Beginning of Reporting Period	$ 27,213.02	
	(c) Total Receipts (from Line 19)	$ 6,371.02	$ 21,621.00
	(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	$ 33,584.02	$ 43,584.02
7.	Total Disbursements (from Line 30)	$ 9,500.00	$ 19,500.00
8.	Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	$ 24,084.02	$ 24,084.02
9.	Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	$	
10.	Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	$	

For further information contact:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-219-3420

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
Lee W. Mercer

Signature of Treasurer
Lee W Mercer

Date
11 July 1996

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

FEC FORM 3X
(revised 9/93)

FE6AN069

DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X

(revised 1/1/91)

NAME OF COMMITTEE: Nat. Assn. of Small Business Investment Companies Political Action Committee

REPORT COVERING PERIOD FROM April 1, 1996 TO June 30, 1996

	COLUMN A Total This Period	COLUMN B Calendar Year	
I. Receipts			
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)	$5,625.00	$20,875.00	11(a)(i)
ii. Unitemized			11(a)(ii)
iii. Total (add i and ii) ➤	$5,625.00	$20,875.00	11(a)(iii)
b. Political Party Committees			11(b)
c. Other Political Committees (such as PACs)	$1,000.00	$ 1,000.00	11(c)
d. Total Contributions (add a iii, b and c) ➤	$6,625.00	$21,875.00	11(d)
12. Transfers From Affiliated/Other Party Committees			12
13. All Loans Received			13
14. Loan Repayments Received			14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	($254.00)	($254.00)	15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees			16
17. Other Federal Receipts (Dividends, Interest, etc.)			17
18. Transfers from Nonfederal Account for Joint Activity			18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) ➤	$6,371.00	$21,621.00	19
20. Total Federal Receipts (subtract line 18 from line 19) ➤	$6,371.00	$21,621.00	20
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share			21(a)(i)
ii. Non-Federal Share			21(a)(ii)
b. Other Federal Operating Expenditures			21(b)
c. Total Operating Expenditures (add a i, a ii, and b) ➤			21(c)
22. Transfers to Affiliated/Other Party Committees	$9,500.00	$19,500.00	22
23. Contributions to Federal Candidates/Committees and Other Political Committees			23
24. Independent Expenditures (use Schedule E)			24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)			25
26. Loan Repayments Made			26
27. Loans Made			27
28. Refunds of Contributions To:			
a. Individuals/Persons Other Than Political Committees			28(a)
b. Political Party Committees			28(b)
c. Other Political Committees (such as PACs)			28(c)
d. Total Contribution Refunds (add a, b and c) ➤			28(d)
29. Other Disbursements			29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) ➤	$9,500.00	$19,500.00	30
31. Total Federal Disbursements (subtract line 21 a ii from line 30) ➤	$9,500.00	$19,500.00	31
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)			32
33. Total Contribution Refunds (from line 28d)			33
34. Net Contributions (other than loans)(subtract line 33 from 32)			34
35. Total Federal Operating Expenditures (add 21 a i and 21 b) ➤			35
36. Offsets to Operating Expenditures (from line 15)			36
37. Net Operating Expenditures (subtract line 36 from 35) ➤			37

FE5AN069

SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 3

FOR LINE NUMBER 11(d)

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
National Association of Small Business Investment Companies Political Action Committee

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. Dean Davis 36 Grove Street New Canaan, CT 06840 Receipt For: [ ] Primary [ ] General [XX] Other (specify): No restrictions	RFE Investment Partners Occupation: Investment Co. Exec. Aggregate Year-to-Date > $ 500.00	04/01/96	$500.00
B. Andrew Wagner 36 Grove Street New Canaan, CT 06840 Receipt For: [ ] Primary [ ] General [XX] Other (specify): No restrictions	RFE Investment Partners Occupation: Investment Co. Exec. Aggregate Year-to-Date > $500.00	04/01/96	$500.00
C. Michael Foster 36 Grove Street New Canaan, CT 06840 Receipt For: [ ] Primary [ ] General [XX] Other (specify): No restrictions	RFE Investment Partners Occupation: Investment Co. Exec. Aggregate Year-to-Date > $ 1,000.00	04/01/96	$1,000.00
D. Ivor Jacobson 200 North St. Harrison, NY 10528 Receipt For: [ ] Primary [ ] General [XX] Other (specify): No restrictions	Fundex Capital Corp. Occupation: Investment Co. Exec. Aggregate Year-to-Date > $ 250.00	05/06/96	$250.00
E. Lawrence Linksman 555 Theodore Fremd Ave. #C-200 Rye, NY 10580 Receipt For: [ ] Primary [ ] General [XX] Other (specify): No restrictions	FUndex Capital Corp. Occupation: Investment Co. Exec. Aggregate Year-to-Date > $ 250.00	05/06/96	$250.00
F. PNC Bank PAC PNC Bank Building Pittsburgh, PA 15222 Receipt For: [ ] Primary [ ] General [XX] Other (specify): No restrictions	PNC Bank Occupation: Political Party Comm. Aggregate Year-to-Date > $ 500.00	05/06/96	$500.00
G. Paul Ichausse One State Street New York, NY 10004 Receipt For: [ ] Primary [ ] General [XX] Other (specify): No restrictions	IBSJ Capital Corp. Occupation: Investment Co. Exec. Aggregate Year-to-Date > $ 125.00	05/09/96	$125.00

SUBTOTAL of Receipts This Page (optional) $3,125.00

TOTAL This Period (last page this line number only) $6,625.00

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SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 2 OF 3

FOR LINE NUMBER 11(d)

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NAME OF COMMITTEE (In Full)

National Association of Small Business Investment Companies Political Action Committee

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. NationsBank Corp. PAC 100 N. Tryon St. Charlotte, NC 28255 Receipt For: [ ] Primary [ ] General [XX] Other (specify): No restrictions	Name of Employer: NationsBank Corp. Occupation: Political Party Comm. Aggregate Year-to-Date: $ 500.00	05/10/96	$500.00
B. Richard Klaffky 105 Knob Hill Road Glastonbury, CT 06033 Receipt For: [ ] Primary [ ] General [XX] Other (specify): No restrictions	Name of Employer: First New England Capital Corp. Occupation: Investment Co. Exec. Aggregate Year-to-Date: $ 1,000.00	05/13/96	$1,000.00
C. Theodore Wight 500 108th Ave. NE Bellvue, WA 98004 Receipt For: [ ] Primary [ ] General [XX] Other (specify): No restrictions	Name of Employer: Pacific Northwest Partners SBIC Occupation: Investment Co. Exec. Aggregate Year-to-Date: $ 250.00	05/13/96	$250.00
D. G. Walter Dick 19 Thoreau Circle Beverly, MA 01915 Receipt For: [ ] Primary [ ] General [XX] Other (specify): No restrictions	Name of Employer: Pioneer Ventures LP Occupation: Investment Co. Exec. Aggregate Year-to-Date: $500.00	05/20/96	$500.00
E. Edwin Robinson 221 East Fourth St. #2250 Cincinnati, OH 45202 Receipt For: [ ] Primary [ ] General [XX] Other (specify): No restrictions	Name of Employer: River Cities Capital Fund LP Occupation: Investment Co. Exec. Aggregate Year-to-Date: $ 200.00	06/06/96	$200.00
F. Glen Mayfield 221 East Fourth St. #2250 Cincinnati, OH 45202 Receipt For: [ ] Primary [ ] General [XX] Other (specify): No restrictions	Name of Employer: River Cities Capital Fund LP Occupation: Investment Co. Exec. Aggregate Year-to-Date: $ 200.00	06/06/96	$200.00
G. Frank M. Polestra 60 State Street Boston, MA 02109 Receipt For: [ ] Primary [ ] General [XX] Other (specify): No restrictions	Name of Employer: Pioneer Ventures LP Occupation: Investment Co. Exec. Aggregate Year-to-Date: $ 500.00	06/06/96	$500.00

SUBTOTAL of Receipts This Page (optional)	$3,150.00
TOTAL This Period (last page this line number only)	$6,625.00

FE6AN068

SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 11(d)

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NAME OF COMMITTEE (in Full)
National Association of Small Business Investment Companies Political Action Committee

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. Jeanette Smith Paschal 9982 Marian Drive Manassas, VA 22111 Receipt For: [ ] Primary [ ] General [X] Other (specify): No restrictions	Name of Employer: National Association of Small Business Investment Companies Occupation: Association Employee Aggregate Year-to-Date > $ 100.00	06/06/96	$100.00
B. Lee W. Mercer 2806 N. Dinwiddie St. Arlington, VA 22207 Receipt For: [ ] Primary [ ] General [X] Other (specify): No restrictions	Name of Employer: National Association of Small Business Investment Companies Occupation: Association Employee Aggregate Year-to-Date > $ 250.00	06/13/96	$250.00
C. Full Name, Mailing Address and ZIP Code Receipt For: [ ] Primary [ ] General [ ] Other (specify):	Name of Employer Occupation Aggregate Year-to-Date > $	Date (month, day, year)	Amount of Each Receipt this Period
D. Full Name, Mailing Address and ZIP Code Receipt For: [ ] Primary [ ] General [ ] Other (specify):	Name of Employer Occupation Aggregate Year-to-Date > $	Date (month, day, year)	Amount of Each Receipt this Period
E. Full Name, Mailing Address and ZIP Code Receipt For: [ ] Primary [ ] General [ ] Other (specify):	Name of Employer Occupation Aggregate Year-to-Date > $	Date (month, day, year)	Amount of Each Receipt this Period
F. Full Name, Mailing Address and ZIP Code Receipt For: [ ] Primary [ ] General [ ] Other (specify):	Name of Employer Occupation Aggregate Year-to-Date > $	Date (month, day, year)	Amount of Each Receipt this Period
G. Full Name, Mailing Address and ZIP Code Receipt For: [ ] Primary [ ] General [ ] Other (specify):	Name of Employer Occupation Aggregate Year-to-Date > $	Date (month, day, year)	Amount of Each Receipt this Period

SUBTOTAL of Receipts This Page (optional)	$350.00
TOTAL This Period (last page this line number only)	$6,625.00

FE8AN069

SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 2

FOR LINE NUMBER

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NAME OF COMMITTEE (In Full)
National Association of Small Business Investment Companies Political Action Committee

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Kolbe '96 Committee 4010 Franconia Road ALexandria, VA 22310	Campaign Contribution Disbursement for: [XX] Primary [ ] General [ ] Other (specify)	04/23/96	$500.00
B. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
McConnell Senate Committee '96 425 Second Street, NE Washington, DC 20002	Campaign Contribution Disbursement for: [XX] Primary [ ] General [ ] Other (specify)	04/30/96	$1,000.00
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Talent for U.S. Congress 1031 Executive Pkwy. #100 St. Louis, MO 63141	Campaign Contribution Disbursement for: [XX] Primary [ ] General [ ] Other (specify)	04/30/96	$500.00
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Hal Rogers for Congress 108 E. Bellefont Ave. Alexandria, VA 22301	Campaign Contribution Disbursement for: [XX] Primary [ ] General [ ] Other (specify)	05/01/96	$1,000.00
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Sue Kelly '96 Committee 2555 Pennsylvania Ave., NW #802 Washington, DC 20037	Campaign Contribution Disbursement for: [XX] Primary [ ] General [ ] Other (specify)	05/08/96	$500.00
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Friends of Bob Livingston 4010 Franconia Rd. Alexandria, VA 22310	Campaign Contribution Disbursement for: [XX] Primary [ ] General [ ] Other (specify)	05/15/96	$1,000.00
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Walter B. Jones, Jr. for Congress P.O. Box 99667 Raliegh, NC 27624	Campaign Contribution Disbursement for: [XX] Primary [ ] General [ ] Other (specify)	05/21/96 06/25/96	$500.00 $250.00
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Friends of Senator Carl Levin P.O. Box 47368 Oakpark, MI 48237	Campaign Contribution Disbursement for: [XX] Primary [ ] General [ ] Other (specify)	05/30/96	$500.00
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Bartlett for Congress P.O. Box 3663 Frederick, MD 21705	Campaign Contribution Disbursement for: [X] Primary [ ] General [ ] Other (specify)	06/18/96	$500.00

SUBTOTAL of Disbursements This Page (optional) $6,250.00

TOTAL This Period (last page this line number only) $9,500.00

FE6AN069

SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 2 OF 2

FOR LINE NUMBER

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NAME OF COMMITTEE (in Full)
National Association of Small Business Investment Companies Political Action Committee

Full Name, Mailing Address and ZIP Code	Purpose of Disbursement / Disbursement for	Date (month, day, year)	Amount of Each Disbursement This Period
A. Tom DeLay Congressional Committee 10707 Corporate Drive #130 Stafford, TX 77477	Campaign Contribution Disbursement for: [xx] Primary [ ] General [ ] Other (specify)	06/19/96	$1,000.00
B. Metcalf '96 Committee 12811 Ace Ave. West #B101 Everette, WA 98204	Campaign Contribution Disbursement for: [x] Primary [ ] General [ ] Other (specify)	06/25/96	$500.00
C. Funderburk for Congress P.O. Box 1124 Dunn, NC 28335	Campaign Contribution Disbursement for: [x] Primary [ ] General [ ] Other (specify)	06/26/96	$250.00
D. Souder for Congress P.O. Box 16021 Alexandria, VA 22302	Campaign Contribution Disbursement for: [x] Primary [ ] General [ ] Other (specify)	06/26/96	$500.00
E. Adam Smith PAC 3001Park Center Drive, #1105 Alexandria, VA 22302	Contribution Disbursement for: [ ] Primary [ ] General [x] Other (specify) Multi-cand.fund	06/27/96	$1,000.00
F.	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
G.	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H.	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I.	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional) $3,250.00

TOTAL This Period (last page this line number only) $9,500.00

FE8AN06B

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

☐	Hand Delivered	DATE OF RECEIPT
☐	First Class Mail	POSTMARKED
☑	Registered/Certified Mail	POSTMARKED 7-15-96
☐	No Postmark	
☐	Postmark Illegible	
☐	Received from the House Office of Records and Registration	DATE OF RECEIPT
☐	Received from the Senate Office of Public Records	DATE OF RECEIPT
☐	Other (Specify):	POSTMARKED and/or DATE OF RECEIPT

PREPARER

7-18-96
DATE PREPARED

FEC FORM 70-2 (12/92)