

FEDERAL ELECTION COMMISSION WASHINGTON, D.C. 20463

July 10, 2013

CHRISTOPHER P. RAGUCCI, TREASURER FRIENDS OF JULIAN SCHREIBMAN 3 MILL DAM ROAD STONE RIDGE, NY 12484

Response Due Date 08/14/2013

IDENTIFICATION NUMBER: C00513739

REFERENCE: AMENDED TERMINATION REPORT (01/01/2013 - 03/31/2013), RECEIVED 06/22/2013

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. Failure to adequately respond by the response date noted above could result in an audit or enforcement action. Additional information is needed for the following $\underline{1}$ item(s):

- Based on information you provided in your Termination Report, it appears that you have not yet met the requirements for terminating your committee. According to 11 CFR § 102.3(a), a committee must satisfy the following conditions before it can terminate:

(a) it can no longer receive any contributions or make any disbursements that would otherwise qualify it as a political committee;

(b) it must extinguish or settle all outstanding debts and obligations (see 11 CFR §§ 116.1(a), 116.2(a) and 116.7 for debt settlement option); and

(c) <u>it must submit a statement explaining how it plans to dispose of</u> <u>residual funds</u> (i.e., funds that remain in its account). (11 CFR § 102.3(a))

Please provide clarifying information regarding the residual funds disclosed on your Termination Report. Please be advised that you must continue to file reports until your committee has fully satisfied the conditions of 11 CFR § 102.3(a) and you have received FEC's approval to terminate.

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due

FRIENDS OF JULIAN SCHREIBMAN

Page 2 of 2

date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. **Requests for extensions of time in which to respond will not be considered.**

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended.

If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1154.

Sincerely,

jel Sugarman

Jill Sugarman Sr. Campaign Finance & Reviewing Analyst Reports Analysis Division

476