

ETEXT ATTACHMENT

[BEGIN TEXT]

01/31/2003 11 : 03

The Walt Disney Productions Employees PAC (FEC Identification Number C00197749) has electronically filed its 2002 year-end report.

This is to alert you that The Walt Disney Productions Employees PAC will assume a quarterly filing schedule for calendar year 2003. It is therefore our understanding that the next scheduled report will be due on July 31, 2003.

[END TEXT]