Attn: Laura E. Sinram, Senior Campaign Finance Analyst Ms. Sinram: This is in response to your letter dated January 30, 2009 seeking additional information regarding the October Monthly Report (9/1/2008-9/30/2008) filed by the National Association of Realtors Political Action Committee, ID #C00030718. 1) Item 1 in the letter correctly notes that RPAC failed to file the required 48 hour Independent Expenditure reports regarding the disbursements made on 9/22/08, as noted. The failure to report these quite modest amounts was completely and wholly inadvertent, and as your records will readily indicate, upon discovery of that oversight those 48 reports were immediately filed with the Commission on October 8, 2008. 2) The disbursements noted in item 2 of the letter relate to payment of certain invoices received and paid by RPAC during the 12 Day Pre General reporting period (10/1/08-10/15/08), although as noted in that report those disbursements related to Independent Expenditures made during the immediately preceding reporting period (9/1/08-9/30/08) and for which 48 hour reports were filed on 9/8/08 and 9/12/08. RPAC has prepared and filed amendments to its October and Pre General reports to identify these obligations as Memo entries on Schedule E and debts outstanding on Schedule D as of the end of September, and has similarly and correspondingly also amended its Pre General Report. We apologize for these reporting oversights and invite you to contact us if you have any other questions in regard to these items.

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