06/17/2004 16 : 52

FEC FORM 3X

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee

Office Use Only

1. NAME OF COMMITTEE (in full) — **USE FEC MAILING LABEL OR TYPE OR PRINT** ▼ — Example: If typing, type over the lines

National Association of Real Estate Investment Trusts: Inc. Political Action Committee

ADDRESS (number and street) ▼ 1875 Eye Street Northwest

Check if different than previously reported. (ACC)

Washington | DC | 20006

2. **FEC IDENTIFICATION NUMBER** ▼ C00303339

CITY ▲ | STATE ▲ | ZIPCODE ▲

3. IS THIS REPORT — NEW (N) X **OR** AMENDED (A)

4. TYPE OF REPORT (Choose One)

(a) Quarterly Reports:

- April 15 Quarterly Report(Q1)
- July 15 Quarterly Report(Q2)
- October 15 Quarterly Report(Q3)
- January 31 Quarterly Report(YE)
- July 31 Mid-Year Report(Non-election Year Only) (MY)
- Termination Report (TER)

(b) Monthly Report Due On:

Feb 20 (M2)	May 20 (M5)	Aug 20 (M8)	Nov 20 (M11) (Non-Election Year Only)
Mar 20 (M3) X	Jun 20 (M6)	Sep 20 (M9)	Dec 20 (M12) (Non-Election Year Only)
Apr 20 (M4)	Jul 20 (M7)	Oct 20 (M10)	Jan 31 (YE)

(c) 12-Day **PRE**-Election Report for the: Primary (12P) | General (12G) | Runoff (12R) | Convention (12C) | Special (12G)

Election on _____ in the State of _____

(d) 30-Day **Post**-Election Report for the: General (30G) | Runoff (30R) | Special (30S)

Election on _____ in the State of _____

5. Covering Period 05 01 2004 through 05 31 2004

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer: Martin DePoy

Signature of Treasurer: Electronically Filed by Martin DePoy — Date 06 17 2004

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C 437g.

Office Use Only							

FEC FORM 3X
(Rev. 02/2003)

SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS

FEC Form 3X (Rev. 02/2003)

Write or Type Committee Name
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

Report Covering the Period: From: 05 01 2004 To: 05 31 2004

	COLUMN A This Period	COLUMN B Calendar Year-to-Date
6. (a) Cash on Hand January 1 2004		103905.56
(b) Cash on Hand at Begining of Reporting Period	236690.17	
(c) Total Receipts (from Line 19)	69913.52	385167.59
(d) Subtotal (add lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	306603.69	489073.15
7. Total Disbursements (from Line 31)	15544.25	198013.71
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	291059.44	291059.44
9. Debts and Obligations owed TO the committee (Itemize all on Schedule C and/or Schedule D)	0.00	
10. Debts and Obligations owed BY the committee (Itemize all on Schedule C and/or Schedule D)	0.00	

X This Committee has qualified as a multicandidate committee. (see FEC FORM 1M)

For further information contact:

Federal Election Commission
999 E street, NW
Washington, DC 20463

Toll Free 800-424-9530
Local 202-694-1100

DETAILED SUMMARY PAGE
OF RECEIPTS

FEC Form 3X (Rev. 02/2003)

Write or Type Committee Name

National Association of Real Estate Investment Trusts; Inc. Political Action Committee

Report Covering the Period: From: 05 01 2004 To: 05 31 2004

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees		
(i) Itemized (use Schedule A)	64800.00	
(ii) Unitemized	0.00	
(iii) TOTAL (add Lines 11(a)(i) and (ii) ..... ▶	64800.00	379759.34
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	5000.00	5000.00
(d) Total Contributions (add Lines 11(a)(iii),(b) and (c)) (Carry Totals to Line 33, page 5) ..... ▶	69800.00	384759.34
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 37, page 5)	0.00	0.00
16. Refunds of Contributions Made to Federal candidates and Other Political Committees	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.)	113.52	408.25
18. Transfers from Non-Federal and Levin Funds		
(a) Non-Federal Account (from Schedule H3)	0.00	0.00
(b) Levin Funds (from Schedule H5)	0.00	0.00
(c) Total Transfer (add 18(a) and 18(b)).	0.00	0.00
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18(c))	69913.52	385167.59
20. Total Federal Receipts (subtract Line 18(c) from Line 19)	69913.52	385167.59

DETAILED SUMMARY PAGE
of Disbursements

FEC Form 3X (Rev. 02/2003)

II. DISBURSEMENTS	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:		
(a) Shared Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share	0.00	0.00
(ii) Non-Federal Share	0.00	0.00
(b) Other Federal Operating Expenditures	3044.25	9013.71
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii) and (b)) ▶	3044.25	9013.71
22. Transfers to Affiliated/Other Party Committees	0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees	12500.00	189000.00
24. Independent Expenditure (use Schedule E)	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)	0.00	0.00
26. Loan Repayments Made	0.00	0.00
27. Loans Made	0.00	0.00
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees	0.00	0.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c)) ▶	0.00	0.00
29. Other Disbursements	0.00	0.00
30. Federal Election Activity (2 U.S.C 431(20))		
(a) Shared Federal Election Activity (from Schedule H6)		
(i) Federal Share	0.00	0.00
(ii) "Levin" Share	0.00	0.00
(b) Federal Election Activity Paid Entirely With Federal Funds	0.00	0.00
(c) Total Federal Election Activity (add Lines 30(a)(i), 30(a)(ii) and 30(b))	0.00	0.00
31. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), 29 and 30(c))	15544.25	198013.71
32. Total Federal Disbursements (subtract Line 21(a)(ii) from Line 30(a)(ii) from Line 31)	15544.25	198013.71

DETAILED SUMMARY PAGE

of Disbursements

FEC **Form 3X** (Rev. 02/2003)

III. Net Contributions/Operating Expenditures	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
33. Total Contributions (other than loans) from Line 11(d), page 3)	69800.00	384759.34
34. Total Contribution Refunds (from Line 28(d))	0.00	0.00
35. Net Contributions (other than loans) (subtract Line 34 from Line 33)	69800.00	384759.34
36. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b)).....	3044.25	9013.71
37. Offsets to Operating Expenditures (from Line 15, page 3)	0.00	0.00
38. Net Operating Expenditures (subtract Line 37 from Line 36)	3044.25	9013.71

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 6 / 33
(check only one)
[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): Andrew M Alexander
Mailing Address: 501 W. Friar Tuck
City: Houston | State: TX | Zip Code: 77024
FEC ID number of contributing federal political committee: C
Name of Employer: Weingarten Realty Investors
Occupation: President & Chief Executive Officer
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 3000.00
Date of Receipt: 05 04 2004
Transaction ID: 9916730405043934224
Amount of Each Receipt this Period: 3000.00

B.
Full Name (Last, First, Middle Initial): Stanford J Alexander
Mailing Address: 203 Timberwilde Lane
City: Houston | State: TX | Zip Code: 77024-6923
FEC ID number of contributing federal political committee: C
Name of Employer: Weingarten Realty Investors
Occupation: Chairman
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 4000.00
Date of Receipt: 05 04 2004
Transaction ID: 9985110405043942244
Amount of Each Receipt this Period: 4000.00

C.
Full Name (Last, First, Middle Initial): Thomas D Bell
Mailing Address: 14 Red Coat Lane
City: Greenwich | State: CT | Zip Code: 06830-3432
FEC ID number of contributing federal political committee: C
Name of Employer: Cousins Properties Incorporated
Occupation: President & Chief Executive Officer
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 1500.00
Date of Receipt: 05 12 2004
Transaction ID: 7484210405123872430
Amount of Each Receipt this Period: 1500.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ 8500.00

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 7 / 33
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[X] 11a [ ] 11b [ ] 11c [ ] 12
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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): Michael Berman
Mailing Address: 100 E Huron Street
City: Chicago State: IL Zip Code: 60611
FEC ID number of contributing federal political committee: C
Name of Employer: Manufactured Home Communities; Inc.
Occupation: Vice President & Chief Financial Offic
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 1250.00
Date of Receipt: 05 28 2004
Transaction ID: 4091840405284583992
Amount of Each Receipt this Period: 1250.00

B.
Full Name (Last, First, Middle Initial): Robert A Bourne
Mailing Address: PO Box 4920
City: Orlando State: FL Zip Code: 32802
FEC ID number of contributing federal political committee: C
Name of Employer: Commercial Net Lease Realty
Occupation: Vice Chairman
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 500.00
Date of Receipt: 05 12 2004
Transaction ID: 8688030405123960010
Amount of Each Receipt this Period: 500.00

C.
Full Name (Last, First, Middle Initial): Richard A Burton
Mailing Address: 12708 Young Lane
City: North Potomac State: MD Zip Code: 20878
FEC ID number of contributing federal political committee: C
Name of Employer: Host Marriott Corporation
Occupation: Svp-Taxes & General Tax Counsel
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 750.00
Date of Receipt: 05 27 2004
Transaction ID: 5002330405274328639
Amount of Each Receipt this Period: 750.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ 2500.00

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 8 / 33
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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): John A Carnella
Mailing Address: 10707 Lockland Rd.
City: Potomac | State: MD | Zip Code: 20854
FEC ID number of contributing federal political committee: C
Name of Employer: Host Marriott Corporation
Occupation: Svp & Treasurer
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 750.00
Date of Receipt: 05 28 2004
Transaction ID: 1952320405283850132
Amount of Each Receipt this Period: 750.00

B.
Full Name (Last, First, Middle Initial): Thomas A Carr
Mailing Address: 6512 Barnaby Street Northwest
City: Washington | State: DC | Zip Code: 20015-2316
FEC ID number of contributing federal political committee: C
Name of Employer: Carramerica Realty Corporation
Occupation: Chairman & Chief Executive Officer
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 850.00
Date of Receipt: 05 27 2004
Transaction ID: 3814580405275653017
Amount of Each Receipt this Period: 850.00

C.
Full Name (Last, First, Middle Initial): Thomas G Charlesworth
Mailing Address: 221 Robin Hood Rd. NE
City: Atlanta | State: GA | Zip Code: 30309
FEC ID number of contributing federal political committee: C
Name of Employer: Cousins Properties Incorporated
Occupation: E.V.P.; C.F.O. & Chief Investment Offi
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 500.00
Date of Receipt: 05 12 2004
Transaction ID: 7505380405123880758
Amount of Each Receipt this Period: 500.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ **2100.00**

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 9 / 33
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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): David W Cobb
Mailing Address: 1627 Elizabeths Walk
City: Winter Park | State: FL | Zip Code: 32789-5947
FEC ID number of contributing federal political committee: C
Name of Employer: Commercial Net Lease Realty
Occupation: Chief Investment Officer
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 400.00
Date of Receipt: 05 12 2004
Transaction ID: 5815770405123934590
Amount of Each Receipt this Period: 400.00

B.
Full Name (Last, First, Middle Initial): Thomas G Cousins
Mailing Address: 3445 Peachtree Road NE Suite 175
City: Atlanta | State: GA | Zip Code: 30326
FEC ID number of contributing federal political committee: C
Name of Employer: Cousins Properties Incorporated
Occupation: Chairman
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 1000.00
Date of Receipt: 05 12 2004
Transaction ID: 6409420405123916850
Amount of Each Receipt this Period: 1000.00

C.
Full Name (Last, First, Middle Initial): Martin Debrovner
Mailing Address: PO Box 924133
City: Houston | State: TX | Zip Code: 77292
FEC ID number of contributing federal political committee: C
Name of Employer: Weingarten Realty Investors
Occupation: Vice Chairman & Chief Operating Office
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 2000.00
Date of Receipt: 05 04 2004
Transaction ID: 1471930405043929682
Amount of Each Receipt this Period: 2000.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ **3400.00**

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 10 / 33
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[X] 11a [ ] 11b [ ] 11c [ ] 12
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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): John J Donovan
Mailing Address: PO Box 409
City: the Plains | State: VA | Zip Code: 20198-0409
FEC ID number of contributing federal political committee: C
Name of Employer: Carramerica Realty Corporation
Occupation: Managing Director
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 250.00
Date of Receipt: 05 27 2004
Transaction ID: 4555680405275850798
Amount of Each Receipt this Period: 250.00

B.
Full Name (Last, First, Middle Initial): Karen B Dorigan
Mailing Address: 3301 N Albemarle Street
City: Arlington | State: VA | Zip Code: 22207-4220
FEC ID number of contributing federal political committee: C
Name of Employer: Carramerica Realty Corporation
Occupation: Chief Investment Officer
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 500.00
Date of Receipt: 05 27 2004
Transaction ID: 2132650405275631783
Amount of Each Receipt this Period: 500.00

C.
Full Name (Last, First, Middle Initial): Daniel M DuPree
Mailing Address: 4393 Sentinel Post Rd. NW
City: Atlanta | State: GA | Zip Code: 30327
FEC ID number of contributing federal political committee: C
Name of Employer: Cousins Properties Incorporated
Occupation: Vice Chairman-Development
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 500.00
Date of Receipt: 05 12 2004
Transaction ID: 5084650405123886784
Amount of Each Receipt this Period: 500.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ **1250.00**

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 11 / 33
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[X] 11a [ ] 11b [ ] 11c [ ] 12
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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): James A Fleming
Mailing Address: 2143 Ponce De Leon Avenue Northeas
City: Atlanta | State: GA | Zip Code: 30307-1344
FEC ID number of contributing federal political committee: C
Name of Employer: Cousins Properties Incorporated
Occupation: Svp-General Counsel & Secretary
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 250.00
Date of Receipt: 05 12 2004
Transaction ID: 25031004051238898955
Amount of Each Receipt this Period: 250.00

B.
Full Name (Last, First, Middle Initial): Timothy J Gleason
Mailing Address: 1847 Amalfi Drive
City: Encinitas | State: CA | Zip Code: 92024-1285
FEC ID number of contributing federal political committee: C
Name of Employer: BRE Properties; Inc.
Occupation: Vice President; Divisional Manager
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 300.00
Date of Receipt: 05 24 2004
Transaction ID: 03249204052458037 40
Amount of Each Receipt this Period: 300.00

C.
Full Name (Last, First, Middle Initial): Richard W Greninger
Mailing Address: 15412 Hannans Way
City: Rockville | State: MD | Zip Code: 20853-1818
FEC ID number of contributing federal political committee: C
Name of Employer: Carramerica Realty Corporation
Occupation: Svp-Operations
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 500.00
Date of Receipt: 05 27 2004
Transaction ID: 29013104052756242 10
Amount of Each Receipt this Period: 500.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ **1050.00**

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): Kevin B Habicht
Mailing Address: 901 Lake Catherine Drive
City: Maitland | State: FL | Zip Code: 32751
FEC ID number of contributing federal political committee: C
Name of Employer: Commercial Net Lease Realty
Occupation: Executive Vice President & Chief Finan
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 1000.00
Date of Receipt: 05 12 2004
Transaction ID: 0010680405123940371
Amount of Each Receipt this Period: 1000.00

B.
Full Name (Last, First, Middle Initial): Larry K Harvey
Mailing Address: 3909 Franklin Corner Lane
City: Oak Hill | State: VA | Zip Code: 20171
FEC ID number of contributing federal political committee: C
Name of Employer: Host Marriott Corporation
Occupation: Svp & Controller
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 750.00
Date of Receipt: 05 27 2004
Transaction ID: 6988170405274324069
Amount of Each Receipt this Period: 750.00

C.
Full Name (Last, First, Middle Initial): Philip L Hawkins
Mailing Address: 7713 Crossover Drive
City: Mc Lean | State: VA | Zip Code: 22102-2507
FEC ID number of contributing federal political committee: C
Name of Employer: Carramerica Realty Corporation
Occupation: President & Chief Operating Officer
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 850.00
Date of Receipt: 05 27 2004
Transaction ID: 12915B0405275621191
Amount of Each Receipt this Period: 850.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ 2600.00

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 13 / 33
(check only one)
[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): Kurt A Heister
Mailing Address: 3137 Hunt Road
City: Oakton | State: VA | Zip Code: 22124-1315
FEC ID number of contributing federal political committee: C
Name of Employer: Carramerica Realty Corporation
Occupation: Controller
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 300.00
Date of Receipt: 05 27 2004
Transaction ID: 17431704052758 18611
Amount of Each Receipt this Period: 300.00

B.
Full Name (Last, First, Middle Initial): Thomas P Heneghan
Mailing Address: 532 West Jefferson
City: Naperville | State: IL | Zip Code: 60540
FEC ID number of contributing federal political committee: C
Name of Employer: Manufactured Home Communities; Inc.
Occupation: President & Chief Executive Officer
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 1250.00
Date of Receipt: 05 28 2004
Transaction ID: 7165940405284588685
Amount of Each Receipt this Period: 1250.00

C.
Full Name (Last, First, Middle Initial): James M Ingram
Mailing Address: 274 Dover Lane
City: Madison | State: MS | Zip Code: 39110
FEC ID number of contributing federal political committee: C
Name of Employer: Parkway Properties; Inc.
Occupation: SVP & CAO
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 250.00
Date of Receipt: 05 24 2004
Transaction ID: 5981210405245767231
Amount of Each Receipt this Period: 250.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ 1800.00

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 14 / 33
(check only one)
[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): Craig B Jones
Mailing Address: 2500 Windy Ridge Parkway Southeast
City: Atlanta | State: GA | Zip Code: 30339-5677
FEC ID number of contributing federal political committee: C
Name of Employer: Cousins Properties Incorporated
Occupation: President-Office Division
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 500.00
Date of Receipt: 05 11 2004
Transaction ID: 0744700405114319742
Amount of Each Receipt this Period: 500.00

B.
Full Name (Last, First, Middle Initial): Ellen Kelleher
Mailing Address: 425 P West Dickens
City: Chicago | State: IL | Zip Code: 60614
FEC ID number of contributing federal political committee: C
Name of Employer: Manufactured Home Communities; Inc.
Occupation: General Counsel
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 1250.00
Date of Receipt: 05 28 2004
Transaction ID: 4145880405284593286
Amount of Each Receipt this Period: 1250.00

C.
Full Name (Last, First, Middle Initial): Gregory J Larson
Mailing Address: 617 Kent Oaks Way
City: Gaithersburg | State: MD | Zip Code: 20878
FEC ID number of contributing federal political committee: C
Name of Employer: Host Marriott Corporation
Occupation: Vice President-Investor Relations
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 1000.00
Date of Receipt: 05 27 2004
Transaction ID: 1752740405274335982
Amount of Each Receipt this Period: 1000.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ **2750.00**

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 15 / 33
(check only one)
[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): Charles B Lebovitz
Mailing Address: 814B Lee Highway, One Park Place; Suite 300
City: Chattanooga State: TN Zip Code: 37421-2894
FEC ID number of contributing federal political committee: C
Name of Employer: CBL & Associates Properties; Inc.
Occupation: Chairman & Chief Executive Officer
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 5000.00
Date of Receipt: 05 20 2004
Transaction ID: 7274700405205798857
Amount of Each Receipt this Period: 5000.00

B.
Full Name (Last, First, Middle Initial): Thomas Levy
Mailing Address: 1943 N Upland Street
City: Arlington State: VA Zip Code: 22207-2346
FEC ID number of contributing federal political committee: C
Name of Employer: Carramerica Realty Corporation
Occupation: Svp
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 300.00
Date of Receipt: 05 27 2004
Transaction ID: 4633160405275616121
Amount of Each Receipt this Period: 300.00

C.
Full Name (Last, First, Middle Initial): Marshall A Loeb
Mailing Address: 200 Sawbridge Rd.
City: Ridgeland State: MS Zip Code: 39201-2100
FEC ID number of contributing federal political committee: C
Name of Employer: Parkway Properties; Inc.
Occupation: Svp & Chief Financial Officer
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 250.00
Date of Receipt: 05 24 2004
Transaction ID: 2030070405245754757
Amount of Each Receipt this Period: 250.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ 5550.00

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 16 / 33
(check only one)
[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): Craig MacNab
Mailing Address: 1776 Nancy Creek Bluff
City: Atlanta | State: GA | Zip Code: 30327
FEC ID number of contributing federal political committee: C
Name of Employer: Commercial Net Lease Realty
Occupation: Chief Executive Officer
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 1000.00
Date of Receipt: 05 12 2004
Transaction ID: 0655150405123950870
Amount of Each Receipt this Period: 1000.00

B.
Full Name (Last, First, Middle Initial): Linda A Madrid
Mailing Address: 4505 19th St N
City: Arlington | State: VA | Zip Code: 22207-2318
FEC ID number of contributing federal political committee: C
Name of Employer: Carramerica Realty Corporation
Occupation: Managing Director & General Counsel
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 500.00
Date of Receipt: 05 27 2004
Transaction ID: 4875730405275610913
Amount of Each Receipt this Period: 500.00

C.
Full Name (Last, First, Middle Initial): Thomas Maloney
Mailing Address: 220 Sunset Circle
City: Madison | State: MS | Zip Code: 39110
FEC ID number of contributing federal political committee: C
Name of Employer: Parkway Properties; Inc.
Occupation: Vice President & Chief Operating Offic
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 250.00
Date of Receipt: 05 24 2004
Transaction ID: 2774120405245750185
Amount of Each Receipt this Period: 250.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ **1750.00**

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 17 / 33
(check only one)
[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): Roger Maynard
Mailing Address: 4304 Wordsworth Way
City: Venice | State: FL | Zip Code: 34293
FEC ID number of contributing federal political committee: C
Name of Employer: Manufactured Home Communities; Inc.
Occupation: Chief Operating Officer
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 1250.00
Date of Receipt: 05 28 2004
Transaction ID: 3291390405284579482
Amount of Each Receipt this Period: 1250.00

B.
Full Name (Last, First, Middle Initial): John S McCoil
Mailing Address: 3300 Rockingham Dr. NW
City: Atlanta | State: GA | Zip Code: 30327
FEC ID number of contributing federal political committee: C
Name of Employer: Cousins Properties Incorporated
Occupation: Svp-Texas
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 250.00
Date of Receipt: 05 24 2004
Transaction ID: 9034670405245790367
Amount of Each Receipt this Period: 250.00

C.
Full Name (Last, First, Middle Initial): Robert Mikovich
Mailing Address: 5125 Westpath Way
City: Bethesda | State: MD | Zip Code: 20816-2317
FEC ID number of contributing federal political committee: C
Name of Employer: Carramerica Realty Corporation
Occupation: Managing Director-Phoenix
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 500.00
Date of Receipt: 05 27 2004
Transaction ID: 9228980405275608316
Amount of Each Receipt this Period: 500.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ 2000.00

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 18 / 33
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[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial)
Peter C Morrow
Mailing Address 5507 E. Via Montoya Dr.
City: Phoenix State: AZ Zip Code: 85054
FEC ID number of contributing federal political committee: C
Name of Employer: Starwood Hotels & Resorts
Occupation: Svp- Global Tax
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 500.00
Date of Receipt: 05 24 2004
Transaction ID: 1645010405245796158
Amount of Each Receipt this Period: 500.00

B.
Full Name (Last, First, Middle Initial)
W. M O'Donnell
Mailing Address 15332 Antioch Street #128
City: Pacific Palisades State: CA Zip Code: 90272-3628
FEC ID number of contributing federal political committee: C
Name of Employer: Carramerica Realty Corporation
Occupation: Svp & Managing Director-S California
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 750.00
Date of Receipt: 05 27 2004
Transaction ID: 7558930405275602546
Amount of Each Receipt this Period: 750.00

C.
Full Name (Last, First, Middle Initial)
Gerald J O'Malley
Mailing Address 310 Glendenning Road
City: Kenilworth State: IL Zip Code: 60043-1022
FEC ID number of contributing federal political committee: C
Name of Employer: Carramerica Realty Corporation
Occupation: Managing Director-Chicago
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 500.00
Date of Receipt: 05 27 2004
Transaction ID: B3029B0405275599483
Amount of Each Receipt this Period: 500.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ 1750.00

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 19 / 33
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[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): Jeff S Pace
Mailing Address: 1602 Gaston Avenue
City: Austin | State: TX | Zip Code: 78703-2421
FEC ID number of contributing federal political committee: C
Name of Employer: Carramerica Realty Corporation
Occupation: Managing Director-Austin
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 500.00
Date of Receipt: 05 27 2004
Transaction ID: 4192720405275595998
Amount of Each Receipt this Period: 500.00

B.
Full Name (Last, First, Middle Initial): Christopher S Peabody
Mailing Address: 325 Amber Way
City: Menlo Park | State: CA | Zip Code: 94025
FEC ID number of contributing federal political committee: C
Name of Employer: Carramerica Realty Corporation
Occupation: Managing Director
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 500.00
Date of Receipt: 05 27 2004
Transaction ID: 1796070405275593316
Amount of Each Receipt this Period: 500.00

C.
Full Name (Last, First, Middle Initial): Stephen C Richter
Mailing Address: 5202 Norborne Lane
City: Houston | State: TX | Zip Code: 77069
FEC ID number of contributing federal political committee: C
Name of Employer: Weingarten Realty Investors
Occupation: Svp & Chief Financial Officer
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 1000.00
Date of Receipt: 05 04 2004
Transaction ID: B0842204050439391 23
Amount of Each Receipt this Period: 1000.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ 2000.00

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 20 / 33
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[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): Stephen E Riffee
Mailing Address: 241 D Stryker Avenue
City: Vienna State: VA Zip Code: 22181-3162
FEC ID number of contributing federal political committee: C
Name of Employer: Carramerica Realty Corporation
Occupation: Chief Financial Officer
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 500.00
Date of Receipt: 05 27 2004
Transaction ID: 2888750405275581528
Amount of Each Receipt this Period: 500.00

B.
Full Name (Last, First, Middle Initial): Steven G Rogers
Mailing Address: 2859 Lake Circle Dr.
City: Jackson State: MS Zip Code: 39211
FEC ID number of contributing federal political committee: C
Name of Employer: Parkway Properties; Inc.
Occupation: President & Chief Executive Officer
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 5000.00
Date of Receipt: 05 24 2004
Transaction ID: 7800560405245758335
Amount of Each Receipt this Period: 5000.00

C.
Full Name (Last, First, Middle Initial): James M Seneff
Mailing Address: 1300 Summerland Avenue
City: Winter Park State: FL Zip Code: 32789
FEC ID number of contributing federal political committee: C
Name of Employer: Commercial Net Lease Realty
Occupation: Chairman
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 1000.00
Date of Receipt: 05 12 2004
Transaction ID: D19944040512398443O
Amount of Each Receipt this Period: 1000.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ 6500.00

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

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FOR LINE NUMBER: PAGE 21 / 33
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[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): Daryl Simon
Mailing Address: 5487 Wooded Way
City: Columbia State: MD Zip Code: 21044
FEC ID number of contributing federal political committee: C
Name of Employer: Carramerica Realty Corporation
Occupation: Human Resources
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 300.00
Date of Receipt: 05 27 2004
Transaction ID: 8833520405275575933
Amount of Each Receipt this Period: 300.00

B.
Full Name (Last, First, Middle Initial): David E Simon
Mailing Address: 10555 Hussey Lane
City: Carmel State: IN Zip Code: 46032
FEC ID number of contributing federal political committee: C
Name of Employer: Simon Property Group
Occupation: Chief Executive Officer
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 5000.00
Date of Receipt: 05 07 2004
Transaction ID: 5817630405074918985
Amount of Each Receipt this Period: 5000.00

C.
Full Name (Last, First, Middle Initial): Herbert Simon
Mailing Address: 8765 Pine Ridge Drive
City: Indianapolis State: IN Zip Code: 46280
FEC ID number of contributing federal political committee: C
Name of Employer: Simon Property Group
Occupation: Co-Chairman
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 2000.00
Date of Receipt: 05 07 2004
Transaction ID: 5823320405074930610
Amount of Each Receipt this Period: 2000.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ 7300.00

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

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[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): Melvin Simon
Mailing Address: 115 W. Washington Street #1520
City: Indianapolis State: IN Zip Code: 46204
FEC ID number of contributing federal political committee: C
Name of Employer: Simon Property Group
Occupation: Co-Chairman
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 2000.00
Date of Receipt: 05 07 2004
Transaction ID: 9969070405074924924
Amount of Each Receipt this Period: 2000.00

B.
Full Name (Last, First, Middle Initial): William Simpson
Mailing Address: 8422 Amanda Pl.
City: Vienna State: VA Zip Code: 22180
FEC ID number of contributing federal political committee: C
Name of Employer: Carramerica Realty Corporation
Occupation: Chief Information Officer
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 500.00
Date of Receipt: 05 27 2004
Transaction ID: 3047700405275569941
Amount of Each Receipt this Period: 500.00

C.
Full Name (Last, First, Middle Initial): Bruce E Smith
Mailing Address: 6125 Rivercliffe Drive Northwest
City: Atlanta State: GA Zip Code: 30328-3710
FEC ID number of contributing federal political committee: C
Name of Employer: Cousins Properties Incorporated
Occupation: President-Land Division
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 500.00
Date of Receipt: 05 12 2004
Transaction ID: 7644260405123896078
Amount of Each Receipt this Period: 500.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ 3000.00

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 23 / 33
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[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): Richard S Sokolov
Mailing Address: 7763 Silver Fox
City: Youngstown State: OH Zip Code: 44512
FEC ID number of contributing federal political committee: C
Name of Employer: Simon Property Group
Occupation: President & Chief Operating Officer
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 1000.00
Date of Receipt: 05 07 2004
Transaction ID: 7290720405074937493
Amount of Each Receipt this Period: 1000.00

B.
Full Name (Last, First, Middle Initial): Leland R Speed
Mailing Address: PO Box 22728
City: Jackson State: MS Zip Code: 39225
FEC ID number of contributing federal political committee: C
Name of Employer: Parkway Properties; Inc.
Occupation: Chairman
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 1000.00
Date of Receipt: 05 24 2004
Transaction ID: 7054340405245776690
Amount of Each Receipt this Period: 1000.00

C.
Full Name (Last, First, Middle Initial): Stephen E Sterrett
Mailing Address: 8528 Tidewater Drive
City: Indianapolis State: IN Zip Code: 46236
FEC ID number of contributing federal political committee: C
Name of Employer: Simon Property Group
Occupation: Chief Financial Officer
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 1000.00
Date of Receipt: 05 07 2004
Transaction ID: 2736410405074942830
Amount of Each Receipt this Period: 1000.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ 3000.00

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 24 / 33
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[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): Dary Stone
Mailing Address: 5215 N. O'Connor, Suite 1100
City: Irving | State: TX | Zip Code: 75039
FEC ID number of contributing federal political committee: C
Name of Employer: Cousins Properties Incorporated
Occupation: Vice Chairman
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 500.00
Date of Receipt: 05 12 2004
Transaction ID: 6857700405123909482
Amount of Each Receipt this Period: 500.00

B.
Full Name (Last, First, Middle Initial): Dennis E Tracy
Mailing Address: 843 Palmer Avenue
City: Winter Park | State: FL | Zip Code: 32789-2636
FEC ID number of contributing federal political committee: C
Name of Employer: Commercial Net Lease Realty
Occupation: Executive Vice President
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 400.00
Date of Receipt: 05 12 2004
Transaction ID: 9154740405123926710
Amount of Each Receipt this Period: 400.00

C.
Full Name (Last, First, Middle Initial): Pamela Wagoner
Mailing Address: 6494 Onward Trail
City: Clarksville | State: MD | Zip Code: 21029
FEC ID number of contributing federal political committee: C
Name of Employer: Host Marriott Corporation
Occupation: Senior Vice President
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 750.00
Date of Receipt: 05 28 2004
Transaction ID: 8742260405283838819
Amount of Each Receipt this Period: 750.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ 1650.00

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 25 / 33
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[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): Stephen M Walsh
Mailing Address: 3311 Rittenhouse Street Northwest
City: Washington | State: DC | Zip Code: 20015-1671
FEC ID number of contributing federal political committee: C
Name of Employer: Carnamerica Realty Corporation
Occupation: Svp-Capital Markets
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 300.00
Date of Receipt: 05 27 2004
Transaction ID: 6819110405275561148
Amount of Each Receipt this Period: 300.00

B.
Full Name (Last, First, Middle Initial): Anne Wells
Mailing Address: 2659 Lake Circle Drive
City: Jackson | State: MS | Zip Code: 39211
FEC ID number of contributing federal political committee: C
Name of Employer:
Occupation: Homemaker
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 3000.00
Date of Receipt: 05 24 2004
Transaction ID: 2219130405253971369
Amount of Each Receipt this Period: 3000.00

C.
Full Name (Last, First, Middle Initial): Julian E Whitehurst
Mailing Address: 2077 Santa Antilles Rd.
City: Orlando | State: FL | Zip Code: 32806
FEC ID number of contributing federal political committee: C
Name of Employer: Commercial Net Lease Realty
Occupation: General Counsel
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 250.00
Date of Receipt: 05 12 2004
Transaction ID: 1888030405123923436
Amount of Each Receipt this Period: 250.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ 3550.00

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 26 / 33
(check only one)
[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial)
Karen L Widmayer
Mailing Address 13812 Golden Fields Court
City: Damestown State: MD Zip Code: 20878-3945
FEC ID number of contributing federal political committee: C
Name of Employer: CarnAmerica Realty Corporation
Occupation: Svp-Corporate Communications
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 300.00

Date of Receipt: 05 27 2004
Transaction ID: 3592270405275557680
Amount of Each Receipt this Period: 300.00

B.
Full Name (Last, First, Middle Initial)
James S Williams
Mailing Address 11609 Everglade Court
City: Gaithersburg State: MD Zip Code: 20879-2590
FEC ID number of contributing federal political committee: C
Name of Employer: CarrAmerica Realty Corporation
Occupation: President
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 500.00

Date of Receipt: 05 27 2004
Transaction ID: 6536320405275554191
Amount of Each Receipt this Period: 500.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ 800.00

TOTAL This Period (last page this line number only) ..... ▶ 64800.00

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 27 / 33
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☐ 11a ☐ 11b ☒ 11c ☐ 12
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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A. Full Name (Last, First, Middle Initial)
Colonial Properties Trust PAC

Mailing Address 2101 6th Avenue North Suite 750

City: Birmingham
State: AL
Zip Code: 35203

FEC ID number of contributing federal political committee. C C00327668

Name of Employer

Occupation

Receipt For:
Primary General
Other (specify) ▼

Aggregate Year-to-Date ▼
5000.00

Date of Receipt
05 04 2004

Transaction ID: 9760690405043425985

Amount of Each Receipt this Period
5000.00

SUBTOTAL of Receipts This Page (optional) ..... ▶ 5000.00

TOTAL This Period (last page this line number only) ..... ▶ 5000.00

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 28 / 33
(check only one)
☐ 11a ☐ 11b ☐ 11c ☐ 12
☐ 13 ☐ 14 ☐ 15 ☐ 16 ☒ 17

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A. Full Name (Last, First, Middle Initial)
CitiBank - Checking

Mailing Address PO Box 19748

City: Washington
State: DC
Zip Code: 20036

FEC ID number of contributing federal political committee: C

Name of Employer

Occupation

Receipt For:
Primary General
Other (specify) ▼

Aggregate Year-to-Date ▼
256.80

Date of Receipt
05 28 2004

Transaction ID: 5142740406145683467

Amount of Each Receipt this Period
65.96

Checking Interest

SUBTOTAL of Receipts This Page (optional) ..... ▶	65.96
TOTAL This Period (last page this line number only) ..... ▶	65.96

SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER: (check only one)

[X] 21b	[ ] 22	[ ] 23	[ ] 24	[ ] 25	[ ] 26
[ ] 27	[ ] 28a	[ ] 28b	[ ] 28c	[ ] 29	[ ] 30b

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial)
CitiBank - Checking

Mailing Address PO Box 19748

City: Washington | State: DC | Zip Code: 20036

Purpose of Disbursement: Bank Fee

Candidate Name

Category/Type

Office Sought: House / Senate / President

State: District

Disbursement For: Primary / General / Other (specify)

Transaction ID: 9533650406163909734
Date of Disbursement: 05 / 17 / 2004

Amount of Each Disbursement this Period: 14.75

B.
Full Name (Last, First, Middle Initial)
CitiBank - Checking

Mailing Address PO Box 19748

City: Washington | State: DC | Zip Code: 20036

Purpose of Disbursement: Bank Fee

Candidate Name

Category/Type

Office Sought: House / Senate / President

State: District

Disbursement For: Primary / General / Other (specify)

Transaction ID: 4587910406163901765
Date of Disbursement: 05 / 18 / 2004

Amount of Each Disbursement this Period: 4.50

C.
Full Name (Last, First, Middle Initial)
CitiBank - Checking

Mailing Address PO Box 19748

City: Washington | State: DC | Zip Code: 20036

Purpose of Disbursement: Bank Fee

Candidate Name

Category/Type

Office Sought: House / Senate / President

State: District

Disbursement For: Primary / General / Other (specify)

Transaction ID: 1004550406163887434
Date of Disbursement: 05 / 04 / 2004

Amount of Each Disbursement this Period: 25.00

SUBTOTAL of Disbursements This Page (optional) ..... ▶ **44.25**

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER: (check only one)

[X] 21b	[ ] 22	[ ] 23	[ ] 24	[ ] 25	[ ] 26
[ ] 27	[ ] 28a	[ ] 28b	[ ] 28c	[ ] 29	[ ] 30b

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A. Full Name (Last, First, Middle Initial)
L'Argent LLC

Mailing Address 1155 21st Street; NW
Suite 330

City: Washington
State: DC
Zip Code: 20036

Purpose of Disbursement: fundraising consultant

Candidate Name

Category/Type

Office Sought: House / Senate / President
State: District

Disbursement For: Primary / General / Other (specify)

Transaction ID: V7714040405203480450

Date of Disbursement: 05 / 20 / 2004

Amount of Each Disbursement this Period: 3000.00

SUBTOTAL of Disbursements This Page (optional) ..... ▶	3000.00
TOTAL This Period (last page this line number only) ..... ▶	3044.25

SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER: (check only one)

☐ 21b	☐ 22	☒ 23	☐ 24	☐ 25	☐ 26
☐ 27	☐ 28a	☐ 28b	☐ 28c	☐ 29	☐ 30b

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial): Bachus for Congress Committee
Mailing Address: PO Box 59444
City: Birmingham | State: AL | Zip Code: 35259
Purpose of Disbursement: 2004 Primary
Candidate Name: Bachus Spencer
Category/Type
Office Sought: X House / Senate / President
State: AL District: 06
Disbursement For: 2004 X Primary / General / Other (specify)
Transaction ID: 6559490405105228550
Date of Disbursement: 05 / 10 / 2004
Amount of Each Disbursement this Period: 1000.00

B.
Full Name (Last, First, Middle Initial): Citizens for Bunning
Mailing Address: 1717 Dixie Highway Suite 180
City: Fort Wright | State: KY | Zip Code: 41011
Purpose of Disbursement: 2004 General
Candidate Name: Bunning Jim
Category/Type
Office Sought: House / X Senate / President
State: KY District: 00
Disbursement For: 2004 Primary / X General / Other (specify)
Transaction ID: 3015640405186303862
Date of Disbursement: 05 / 19 / 2004
Amount of Each Disbursement this Period: 1000.00

C.
Full Name (Last, First, Middle Initial): Daniel Webster PAC
Mailing Address: PO Box 518
City: Rye | State: NH | Zip Code: 03870
Purpose of Disbursement: 2004 Contribution
Candidate Name
Category/Type
Office Sought: House / Senate / President
State: District
Disbursement For: Primary / General / Other (specify)
Transaction ID: 2927860405105369391
Date of Disbursement: 05 / 10 / 2004
Amount of Each Disbursement this Period: 1000.00

SUBTOTAL of Disbursements This Page (optional) ..... ▶ **3000.00**

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER: (check only one)

☐ 21b	☐ 22	☒ 23	☐ 24	☐ 25	☐ 26
☐ 27	☐ 28a	☐ 28b	☐ 28c	☐ 29	☐ 30b

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial)
Every Republican Is Crucial (ERICPAC)

Mailing Address 25 East Main Street Suite 200

City: Richmond | State: VA | Zip Code: 23219

Purpose of Disbursement: 2004 Contribution

Candidate Name

Category/Type

Office Sought: House / Senate / President

State: District

Disbursement For: Primary / General / Other (specify)

Transaction ID: 9172870405D43316410
Date of Disbursement: 05 / 04 / 2004

Amount of Each Disbursement this Period: 4000.00

B.
Full Name (Last, First, Middle Initial)
Freedom Project, the

Mailing Address 111 C Street Southeast

City: Washington | State: DC | Zip Code: 20003

Purpose of Disbursement: 2004 Contribution

Candidate Name

Category/Type

Office Sought: House / Senate / President

State: District

Disbursement For: Primary / General / Other (specify)

Transaction ID: 735799040517492B638
Date of Disbursement: 05 / 17 / 2004

Amount of Each Disbursement this Period: 2500.00

C.
Full Name (Last, First, Middle Initial)
Jefferson Committee, the

Mailing Address 650 Poydras Street Suite 2245

City: New Orleans | State: LA | Zip Code: 70130

Purpose of Disbursement: 2004 Primary

Candidate Name: Jefferson William

Category/Type

Office Sought: X House / Senate / President

State: LA District: 02

Disbursement For: 2004 X Primary / General / Other (specify)

Transaction ID: 33681904051053627 32
Date of Disbursement: 05 / 10 / 2004

Amount of Each Disbursement this Period: 1000.00

SUBTOTAL of Disbursements This Page (optional) ..... ▶ **7500.00**

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER: (check only one)

☐ 21b	☐ 22	☒ 23	☐ 24	☐ 25	☐ 26
☐ 27	☐ 28a	☐ 28b	☐ 28c	☐ 29	☐ 30b

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts; Inc. Political Action Committee

A.
Full Name (Last, First, Middle Initial)
Shelley Moore Capito for Congress

Mailing Address PO Box 11519

City: Charleston
State: WV
Zip Code: 25339

Purpose of Disbursement: 2004 General

Candidate Name: Capito Shelley

Category/Type

Office Sought: X House / Senate / President
State: WV District: 02

Disbursement For: 2004
Primary / X General / Other (specify)

Transaction ID: 63006D0405D35191187
Date of Disbursement: 05 / 03 / 2004

Amount of Each Disbursement this Period: 500.00

B.
Full Name (Last, First, Middle Initial)
Shelley Moore Capito for Congress

Mailing Address PO Box 11519

City: Charleston
State: WV
Zip Code: 25339

Purpose of Disbursement: 2004 Primary

Candidate Name: Capito Shelley

Category/Type

Office Sought: X House / Senate / President
State: WV District: 02

Disbursement For: 2004
X Primary / General / Other (specify)

Transaction ID: D70034040503518B830
Date of Disbursement: 05 / 03 / 2004

Amount of Each Disbursement this Period: 1500.00

SUBTOTAL of Disbursements This Page (optional) ..... ▶	2000.00
TOTAL This Period (last page this line number only) ..... ▶	12500.00