

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

USE FEC MAILING LABEL OR TYPE OR PRINT

RECEIVED
FEDERAL ELECTION
COMMISSION

OCT 17 11 04 AM '98

1. NAME OF COMMITTEE (in full)
Legg Mason Political Action Committee

ADDRESS (number and street) Check if different than previously reported
P.O. Box 1746

CITY, STATE and ZIP CODE
Baltimore, Maryland 21203

2. FEC IDENTIFICATION NUMBER
C00195586

3. This committee has qualified as a multicandidate committee. (see FEC FORM 1M)
Criteria Satisfied Prior to 1/1/94

4. TYPE OF REPORT


- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report
- Monthly Report Due On:
 February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31
- 12-Day Pre-Election Report for the _____
(Type of Election)
election on _____ in the State of _____
- 30-Day Post-Election Report following the General Election
on _____ in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY		COLUMN A	COLUMN B
5. Covering Period <u>7/1/98</u> through <u>9/30/98</u>		This Period	Calendar Year-to-Date
6. (a)	Cash on Hand January 1, 19_____		\$ 37,391.25
(b)	Cash on Hand at Beginning of Reporting Period	\$ 39,048.58	
(c)	Total Receipts (from Line 10)	\$ 1,000.47	\$ 2,991.80
(d)	Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 40,049.05	\$ 40,383.05
7.	Total Disbursements (from Line 30)	\$ 7,500.00	\$ 7,834.00
8.	Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 32,549.05	\$ 32,549.05
9.	Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$ -0-	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-854-1100
10.	Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$ -0-	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer F. Barry Bilson

Signature of Treasurer  Date 10/14/98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
 PAGE 2, FEC FORM 3X

C00195586

(revised 11/91)

NAME OF COMMITTEE Legg Mason Political Action Committee		REPORT COVERING PERIOD	
		FROM 7/1/98	TO 9/30/98
		COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts			
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees		705.00	2,115.00
i. Itemized (use Schedule A)			
ii. Unitemized			
iii. Total	(add i and ii) >	705.00	2,115.00
b. Political Party Committees			
c. Other Political Committees (such as PACs)			
d. Total Contributions	(add a, b, and c) >	705.00	2,115.00
12. Transfers From Affiliated/Other Party Committees			
13. All Loans Received			
14. Loan Repayments Received			
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)			
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees			
17. Other Federal Receipts (Dividends, Interest, etc.)		295.47	876.80
18. Transfers from Nonfederal Account for Joint Activity			
19. Total Receipts	(add 11d, 12, 13, 14, 15, 16, 17, and 18) >	1,000.47	2,991.80
20. Total Federal Receipts	(subtract line 18 from line 19) >	1,000.47	2,991.80
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share			
ii. Non-Federal Share		-0-	334.00
b. Other Federal Operating Expenditures		-0-	334.00
c. Total Operating Expenditures	(add a, i, a ii, and b) >		
22. Transfers to Affiliated/Other Party Committees		7,500.00	7,500.00
23. Contributions to Federal Candidates/Committees and Other Political Committees			
24. Independent Expenditures (use Schedule E)			
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)			
26. Loan Repayments Made			
27. Loans Made			
28. Refunds of Contributions To:			
a. Individual/Persons Other Than Political Committees			
b. Political Party Committees			
c. Other Political Committees (such as PACs)			
d. Total Contribution Refunds	(add a, b and c) >	-0-	-0-
29. Other Disbursements		7,500.00	7,834.00
30. Total Disbursements	(add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	7,500.00	7,834.00
31. Total Federal Disbursements	(subtract line 21 a ii from line 30) >		
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)		705.00	2,115.00
33. Total Contribution Refunds (from line 28d)		-0-	-0-
34. Net Contributions (other than loans)(subtract line 33 from 32)		705.00	2,115.00
35. Total Federal Operating Expenditures	(add 21 a i and 21 b) >	-0-	334.00
36. Offsets to Operating Expenditures (from line 15)		-0-	-0-
37. Net Operating Expenditures	(subtract line 36 from 35) >	-0-	334.00

Information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes other than using the name and address of any political committee to solicit contributions from such committee.

Reporting Period 7/1/98 - 9/30/98

POLITICAL ACTION COMMITTEE (in Full)

Legg Mason, Inc. Political Action Committee

200195586

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period thru payroll deduction.
John A. Pliakas 10 Pine Ridge Road N. Andover, MA 01845 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	Legg Mason Wood Walker Inc.	per month	Total for repts. period \$120
	Occupation SVP-Investments	\$40	
	Aggregate Year-to-Date > \$ 360		
B. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period thru payroll deduction.
Robert L. Jones 9703 Whitley Park Bethesda, MD 20814 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	Legg Mason Wood Walker Inc.	per month	Total for repts. period \$150
	Occupation VP-Investments	\$50	
	Aggregate Year-to-Date > \$ 450		
C. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period thru payroll deduction.
James O. Sanders, III 528 West 21st Avenue Covington, LA 70433 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	Legg Mason Wood Walker Inc.	per month	Total for repts. period \$30
	Occupation 1st VP-Investments	\$10	
	Aggregate Year-to-Date > \$ 90		
D. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period thru payroll deduction.
Chris A. Schick 107 Wickerspoon Road Baltimore, MD 21212 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	Legg Mason Wood Walker Inc.	per month	Total for repts. period \$75
	Occupation Vice President	\$25	
	Aggregate Year-to-Date > \$ 225		
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period thru payroll deduction.
John F. Glenn, Jr. 11467 Sioucedale Drive Galston, VA 22124 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): nonspecified	Legg Mason Wood Walker Inc.	per month	Total for repts. period \$15
	Occupation Investment Executive	\$5	
	Aggregate Year-to-Date > \$ 45		
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period thru payroll deduction.
Douglas Pollard 4427 Butler Road Glyndon, MD 21071 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	Legg Mason Wood Walker Inc.	per month	Total for repts. period \$75
	Occupation Vice President	\$25	
	Aggregate Year-to-Date > \$ 225		
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period thru payroll deduction.
Lawrence D. Shubnell 1748 Long Green Court Annapolis, MD 21401 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	Legg Mason Wood Walker Inc.	per month	Total for repts. period \$75
	Occupation Vice President	\$25	
	Aggregate Year-to-Date > \$ 225		

TOTAL of Receipts This Page (optional)

NOTE: This entry lists only the line number only

Information copied from such Reports and Statements may not be sold or distributed by any person for the purpose of soliciting contributions or for commercial purposes other than using the name and address of any political committee to solicit contributions from such committee.

POLITICAL COMMITTEE (in Full)

Reporting Period 7/1/88 - 9/30/88

Legg Mason, Inc. Political Action Committee

C00195586

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Robert Deshields Petty 5 Hull Avenue Annapolis, MD 21401	Legg Mason Wood Walker Inc.	per month	thru payroll deduction.
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	Occupation AVP-Investments	\$5	Total for reptg. period
	Aggregate Year-to-Date > \$ 45		\$ 15
B. Full Name, Mailing Address and ZIP Code E. Lee Cain 1208 Westminster Drive High Point, NC 27260	Legg Mason Wood Walker Inc.	per month	thru payroll deduction.
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	Occupation VP-Investments	\$15	Total for reptg. period
	Aggregate Year-to-Date > \$135		\$ 45
C. Full Name, Mailing Address and ZIP Code	Legg Mason Wood Walker Inc.	per month	thru payroll deduction
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	Occupation		Total for reptg. period
	Aggregate Year-to-Date > \$		
D. Full Name, Mailing Address and ZIP Code E. Chris Nisane 912 Huntsman Road Towson, MD 21204	Legg Mason Wood Walker Inc.	per month	thru payroll deduction
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	Occupation Investment Executive	\$10	Total for reptg. period
	Aggregate Year-to-Date > \$ 90		\$ 30
E. Full Name, Mailing Address and ZIP Code	Legg Mason Wood Walker Inc.	per month	thru payroll deduction
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	Occupation		Total for reptg. period
	Aggregate Year-to-Date > \$		
F. Full Name, Mailing Address and ZIP Code David R. Hendrickson 8315 D Edgewood Church Road Frederick, MD 21701	Legg Mason Wood Walker Inc.	per month	thru payroll deduction
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify): non-specified	Occupation Senior VP - Investments	\$25	Total for reptg. period
	Aggregate Year-to-Date > \$ 225		\$ 75
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation		
	Aggregate Year-to-Date > \$		

TOTAL of Receipts This Page (optional)

\$ 705

TOTAL This Period (Enter once this line number only)

SCHEDULE B

ITEMIZED DISBURSEMENTS

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committees.

NAME OF COMMITTEE (in Full) **Legg Mason Political Action Committee** Reporting Period **7/1/98 - 9/30/98**
C00193586

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Pickering For Congress 2812 Davis Avenue Alexandria, VA 22302	Congressional Election Aggregate YTD \$500 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) non specified	7/22/98	\$500
B. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
SIA PAC 1401 Eye Street, N.W., Suite 1000 Washington, DC 20005-2225	Contributions to SIA PAC Aggregate YTD \$5000 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) non specified	7/22/98	\$5000
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
The Freedom Project 111 C Street, S.E. Washington, DC 20003	Contributions to Freedom Project PAC Aggregate YTD \$2000 Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) non specified	9/24/98	\$2000
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
	Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)		
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
	Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)		
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
	Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)		
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
	Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)		
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
	Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)		
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
	Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)		

SUBTOTAL of Disbursements This Page (optional)	
TOTAL This Period (last page this line number only)	\$7500

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
<input type="checkbox"/> First Class Mail	POSTMARKED
<input checked="" type="checkbox"/> Registered/Certified Mail	POSTMARKED <i>10-15-98</i>
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>IMO</i> PREPARER	<i>10-17-98</i> DATE PREPARED