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April 12, 2011

WILLIAM J. ARMSTRONG III, TREASURER NATIONAL ASSOCIATION OF REALTORS POLITICAL ACTION COMMITTEE 430 NORTH MICHIGAN AVENUE CHICAGO, IL 60611

Response Due Date 05/17/2011

IDENTIFICATION NUMBER: C00030718

REFERENCE: 30 DAY POST-GENERAL REPORT (10/14/2010 - 11/22/2010)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. Failure to adequately respond by the response date noted above could result in an audit or enforcement action. Additional information is needed for the following 2 item(s):

- **1.** Schedule A supporting Line 16 discloses a refund of a contribution made to "Feingold Senate Committee." However, it appears that this contribution was not previously reported by your committee. Please amend the appropriate report(s) to disclose the original date of the contribution on Schedule B supporting Line 23 of the Detailed Summary Page.
- 2. A review of your report discloses a receipt on Line 17 from "Federal Home Loan Bank Board" for "Interest received on securities held." However, you have not included this as a depository on Line 9 of your Statement of Organization. Please be advised that your Statement of Organization must include a listing of all banks, safe deposit boxes, or other depositories used by your committee. Please amend your Statement of Organization to identify all depositories being used by your committee or provide clarifying information regarding this receipt. 11 CFR §102.2(a)(1)(vi)

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. Requests for extensions of time in which to respond will not be considered.

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Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1164.

Sincerely,

Nicole Miller

Campaign Finance Analyst Reports Analysis Division

Nicole Miller