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Shawn P. Yadon, Treasurer E*Trade Group Inc. PAC 10951 White Rock Road Rancho Cordova, CA 95670

NOV 9 8 2002

Identification Number:

C00356345

Reference:

October Monthly Report (9/1/02-9/30/02)

Dear Mr. Yadon:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Your report disclosed a category of financial activity that has been reflected on the wrong line of the Detailed Summary Page. Federal operating expenses should be properly disclosed on a separate Schedule B, supporting Line 21(b) of the Detailed Summary Page. Please refer to the instructions contained on the forms to determine the proper categorization when preparing your next filing.

Any amendment or clarification should be filed with the Federal Election Electronic filers must file amendments (to include statements, Commission. designations, and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number. (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Jane Parks PCL C/C 2 Campaign Finance Analyst Reports Analysis Division