



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-5

B. Michael Gipson, Treasurer
Glaxo Wellcome Inc. Political
Action Committee
Five Moore Drive
Research Triangle, NC 27709

APR 18 1997

Identification Number: C00199703

Reference: October Monthly Report (9/1/96-9/30/96)

Dear Mr. Gipson:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

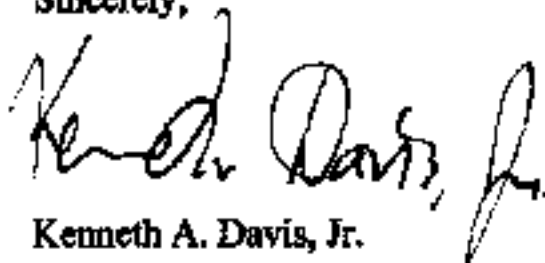
-Schedule B supporting Line 23 of your report discloses a contribution(s) to a candidate(s) for the 1996 Primary election; however, the funds were disbursed after the 1996 Primary election date. Please note that contributions may not be designated for an election which has already occurred unless the funds are to be used to reduce a candidate committee's debts incurred during that election campaign. Please clarify the contribution(s) and disclose any redesignations or refunds as necessary on the appropriate schedules.

-Be advised that you have used an incorrect committee identification number on the Summary Page of your report(s). Please file all future reports and correspondence using your correct identification number, C00199703, to avoid potential errors in entering your reports onto the public record.

Any amendment or clarification should be filed with the Federal Election Commission. If you need assistance, please feel free to contact me on our toll-free

number, (800) 424-9530. My local number is (202) 219-3580.

Sincerely,

A handwritten signature in black ink that reads "Kenneth A. Davis, Jr." with a stylized flourish at the end.

Kenneth A. Davis, Jr.
Reports Analyst
Reports Analysis Division

ANY INFORMATION COPIED FROM SUCH REPORTS OR STATEMENTS MAY NOT BE SOLD OR USED BY ANY PERSON FOR THE PURPOSE OF SOLICITING CONTRIBUTIONS OR FOR COMMERCIAL PURPOSES, OTHER THAN USING THE NAME AND ADDRESS OF ANY POLITICAL COMMITTEE TO SOLICIT CONTRIBUTIONS FROM SUCH COMMITTEE.

Blaze Wellcome Inc. Political Action Committee C-00197730

FULL NAME, ADDRESS AND ZIP	PURPOSE	DATE	AMOUNT
Cole to Re-Elect Sen Myrick P.O. Box 292 Alexandria, VA 22313	Contrib. to House cand. Sen Myrick, 09/NC YTD: \$ 4,000.00	09/24/96	\$ 1,500.00
DISBURSEMENT FOR: General '96			

FULL NAME, ADDRESS AND ZIP	PURPOSE	DATE	AMOUNT
Osley for Congress Cole P.O. Box 1996 Findlay, OH 43829	Contrib. to House cand. Michael Osley, 04/OH YTD: \$ 1,000.00	09/24/96	\$ 1,000.00
DISBURSEMENT FOR: General '96			

FULL NAME, ADDRESS AND ZIP	PURPOSE	DATE	AMOUNT
Porter for Congress P.O. Box 7126 Deerfield, IL 60015	Contrib. to House cand. John Porter, 10/IL YTD: \$ 1,500.00	09/24/96	\$ 500.00
DISBURSEMENT FOR: Primary '96			

Primary Date: March 19 1996

FULL NAME, ADDRESS AND ZIP	PURPOSE	DATE	AMOUNT
Melvin Watt for Congress P.O. Box 2474 Washington, DC 20013	Contrib. to House cand. Melvin Watt, 12/NC YTD: \$ 1,500.00	09/24/96	\$ 1,500.00
DISBURSEMENT FOR: General '96			

FULL NAME, ADDRESS AND ZIP	PURPOSE	DATE	AMOUNT
Balleger for Congress P.O. Box 2532 Richary, NC 28683	Contrib. to House cand. Cass Balleger, 10/NC YTD: \$ 2,000.00	09/27/96	\$ 1,500.00
DISBURSEMENT FOR: General '96			

SUBTOTAL OF DISBURSEMENTS THIS PAGE \$ 4,000.00

96-03-118-2072

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial data. This includes not only sales and purchases but also expenses and income. The document provides a detailed list of items that should be tracked, such as inventory levels, customer orders, and supplier invoices. It also outlines the procedures for recording these transactions, including the use of specific forms and the assignment of responsibilities to different staff members.

The second part of the document focuses on the analysis of the recorded data. It describes various methods for identifying trends and anomalies in the financial performance. This includes comparing current data with historical trends, as well as benchmarking against industry standards. The document also discusses the importance of regular reviews and audits to ensure that the records are accurate and up-to-date. It provides a step-by-step guide for conducting these reviews, from the initial data collection to the final reporting and analysis.

The final part of the document discusses the implications of the financial data for the overall business strategy. It explains how the recorded information can be used to make informed decisions about resource allocation, pricing, and marketing. The document also highlights the importance of transparency and communication in the financial reporting process, ensuring that all stakeholders have access to the necessary information to make their own assessments.