

FEC FORM 3X

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee

Office Use Only

1. NAME OF COMMITTEE (in full) **USE FEC MAILING LABEL OR TYPE OR PRINT** Example: If typing, type over the lines
SMURFIT-STONE CONTAINER CORPORATION POLITICAL ACTION COMMITTEE

ADDRESS (number and street) 150 NORTH MICHIGAN AVENUE
Check if different than previously reported. (ACC) Chicago IL 60601

2. FEC IDENTIFICATION NUMBER C00117424
3. IS THIS REPORT NEW (N) OR AMENDED (A)

4. TYPE OF REPORT (Choose One)
(a) Quarterly Reports:
 April 15 Quarterly Report(Q1)
 July 15 Quarterly Report(Q2)
 October 15 Quarterly Report(Q3)
 January 31 Quarterly Report(YE)
 July 31 Mid-Year Report(Non-election Year Only) (MY)
 Termination Report (TER)
(b) Monthly Report Due On:
 Feb 20 (M2) May 20 (M5) Aug 20 (M8) Nov 20 (M11) (Non-Election Year Only)
 Mar 20 (M3) Jun 20 (M6) Sep 20 (M9) Dec 20 (M12) (Non-Election Year Only)
 Apr 20 (M4) Jul 20 (M7) Oct 20 (M10) Jan 31 (YE)
(c) 12-Day PRE-Election Report for the:
 Primary (12P) General (12G) Runoff (12R)
 Convention (12C) Special (12G)
Election on _____ in the State of _____
(d) 30-Day Post -Election Report for the:
 General (30G) Runoff (30R) Special (30S)
Election on _____ in the State of _____

5. Covering Period 02 01 2008 through 02 29 2008

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.
Type or Print Name of Treasurer Charles A Hinrichs
Signature of Treasurer Electronically Filed by Charles A Hinrichs Date 03 17 2008

NOTE : Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C 437g.

Office Use Only **FEC FORM 3X** (Rev. 12/2004)

**SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS**

Write or Type Committee Name
SMURFIT-STONE CONTAINER CORPORATION POLITICAL ACTION COMMITTEE

Report Covering the Period: From:

M	M
0	2

D	D
0	1

Y	Y	Y	Y
2	0	0	8

 To:

M	M
0	2

D	D
2	9

Y	Y	Y	Y
2	0	0	8

	COLUMN A This Period	COLUMN B Calendar Year-to-Date								
6. (a) Cash on Hand January 1 <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr><tr><td>2</td><td>0</td><td>0</td><td>8</td></tr></table>	Y	Y	Y	Y	2	0	0	8		343504.32
Y	Y	Y	Y							
2	0	0	8							
(b) Cash on Hand at Beginning of Reporting Period	341339.74									
(c) Total Receipts (from Line 19)	6850.23	13685.65								
(d) Subtotal (add lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	348189.97	357189.97								
7. Total Disbursements (from Line 31)	0.00	9000.00								
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	348189.97	348189.97								
9. Debts and Obligations owed TO the committee (Itemize all on Schedule C and/or Schedule D)	0.00									
10. Debts and Obligations owed BY the committee (Itemize all on Schedule C and/or Schedule D)	0.00									

This Committee has qualified as a multicandidate committee. (see FEC FORM 1M)

For further information contact:

Federal Election Commission
999 E street, NW
Washington, DC 20463

Toll Free 800-424-9530
Local 202-694-1100

**DETAILED SUMMARY PAGE
OF RECEIPTS**

Write or Type Committee Name

SMURFIT-STONE CONTAINER CORPORATION POLITICAL ACTION COMMITTEE

Report Covering the Period: From:

M	M
0	2

D	D
0	1

Y	Y	Y	Y
2	0	0	8

 To:

M	M
0	2

D	D
2	9

Y	Y	Y	Y
2	0	0	8

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees	1692.02	2407.46
(i) Itemized (use Schedule A)	4260.84	9551.24
(ii) Unitemized	5952.86	11958.70
(iii) TOTAL (add Lines 11(a)(i) and (ii)	0.00	0.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contributions (add Lines 11(a)(iii),(b) and (c)) (Carry Totals to Line 33, page 5)	5952.86	11958.70
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 37, page 5)	0.00	0.00
16. Refunds of Contributions Made to Federal candidates and Other Political Committees	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.)	897.37	1726.95
18. Transfers from Non-Federal and Levin Funds		
(a) Non-Federal Account (from Schedule H3)	0.00	0.00
(b) Levin Funds (from Schedule H5)	0.00	0.00
(c) Total Transfer (add 18(a) and 18(b)).	0.00	0.00
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18(c))	6850.23	13685.65
20. Total Federal Receipts (subtract Line 18(c) from Line 19)	6850.23	13685.65

DETAILED SUMMARY PAGE

of Disbursements

FEC Form 3X (Rev. 02/2003)

Page 4

II. DISBURSEMENTS	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:		
(a) Shared Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share.....	0.00	0.00
(ii) Non-Federal Share.....	0.00	0.00
(b) Other Federal Operating Expenditures.....	0.00	0.00
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii) and (b)).....	0.00	0.00
22. Transfers to Affiliated/Other Party Committees.....	0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees.....	0.00	9000.00
24. Independent Expenditure (use Schedule E)	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F).....	0.00	0.00
26. Loan Repayments Made.....	0.00	0.00
27. Loans Made.....	0.00	0.00
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees	0.00	0.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c))	0.00	0.00
29. Other Disbursements.....	0.00	0.00
30. Federal Election Activity (2 U.S.C 431(20))		
(a) Shared Federal Election Activity (from Schedule H6)		
(i) Federal Share	0.00	0.00
(ii) "Levin" Share	0.00	0.00
(b) Federal Election Activity Paid Entirely With Federal Funds	0.00	0.00
(c) Total Federal Election Activity (add Lines 30(a)(i), 30(a)(ii) and 30(b))....	0.00	0.00
31. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), 29 and 30(c))..	0.00	9000.00
32. Total Federal Disbursements (subtract Line 21(a)(ii) and Line 30(a)(ii) from Line 31).....	0.00	9000.00

DETAILED SUMMARY PAGE
of Disbursements

III. Net Contributions/Operating Expenditures	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
33. Total Contributions (other than loans) from Line 11(d), page 3	5952.86	11958.70
34. Total Contribution Refunds (from Line 28(d))	0.00	0.00
35. Net Contributions (other than loans) (subtract Line 34 from Line 33)	5952.86	11958.70
36. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b)).....	0.00	0.00
37. Offsets to Operating Expenditures (from Line 15, page 3)	0.00	0.00
38. Net Operating Expenditures (subtract Line 37 from Line 36)	0.00	0.00

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)	PAGE 6 / 10
	<input type="checkbox"/> 11a <input type="checkbox"/> 11b <input type="checkbox"/> 11c <input type="checkbox"/> 12 <input type="checkbox"/> 13 <input type="checkbox"/> 14 <input type="checkbox"/> 15 <input type="checkbox"/> 16 <input checked="" type="checkbox"/> 17	

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
SMURFIT-STONE CONTAINER CORPORATION POLITICAL ACTION COMMITTEE

A.	Full Name (Last, First, Middle Initial) Morgan Keegan & Co Inc		Date of Receipt
	Mailing Address 8182 Maryland Avenue, 4th Floor		<input type="text" value="02"/> / <input type="text" value="01"/> / <input type="text" value="2008"/>
	City	State	Zip Code
	Clayton	MO	63105
	FEC ID number of contributing federal political committee. C		Transaction ID: 4219796
Name of Employer		Occupation	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼		Aggregate Year-to-Date ▼	<input type="text" value="218.70"/>
		<input type="text" value="1048.28"/>	CD Interest

B.	Full Name (Last, First, Middle Initial) Morgan Keegan & Co Inc		Date of Receipt
	Mailing Address 8182 Maryland Avenue, 4th Floor		<input type="text" value="02"/> / <input type="text" value="14"/> / <input type="text" value="2008"/>
	City	State	Zip Code
	Clayton	MO	63105
	FEC ID number of contributing federal political committee. C		Transaction ID: 4219797
Name of Employer		Occupation	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼		Aggregate Year-to-Date ▼	<input type="text" value="91.71"/>
		<input type="text" value="1551.91"/>	CD Interest

C.	Full Name (Last, First, Middle Initial) Morgan Keegan & Co Inc		Date of Receipt
	Mailing Address 8182 Maryland Avenue, 4th Floor		<input type="text" value="02"/> / <input type="text" value="03"/> / <input type="text" value="2008"/>
	City	State	Zip Code
	Clayton	MO	63105
	FEC ID number of contributing federal political committee. C		Transaction ID: 4219798
Name of Employer		Occupation	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼		Aggregate Year-to-Date ▼	<input type="text" value="411.92"/>
		<input type="text" value="1460.20"/>	CD Interest

SUBTOTAL of Receipts This Page (optional)	<input type="text" value="722.33"/>
TOTAL This Period (last page this line number only)	<input type="text"/>

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page	FOR LINE NUMBER:		PAGE 7 / 10	
	(check only one)			
<input type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c	<input type="checkbox"/> 12	<input type="checkbox"/> 13
<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15	<input type="checkbox"/> 16	<input checked="" type="checkbox"/> 17

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NAME OF COMMITTEE (In Full)
SMURFIT-STONE CONTAINER CORPORATION POLITICAL ACTION COMMITTEE

A.	Full Name (Last, First, Middle Initial) Morgan Keegan & Co Inc		Date of Receipt																					
	Mailing Address 8182 Maryland Avenue, 4th Floor		<table border="1"> <tr> <td>M</td><td>M</td><td>/</td><td>D</td><td>D</td><td>/</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td> </tr> <tr> <td>0</td><td>2</td><td></td><td>2</td><td>9</td><td></td><td>2</td><td>0</td><td>0</td><td>8</td> </tr> </table>		M	M	/	D	D	/	Y	Y	Y	Y	0	2		2	9		2	0	0	8
	M	M	/	D	D	/	Y	Y	Y	Y														
	0	2		2	9		2	0	0	8														
	City Clayton State MO Zip Code 63105		Transaction ID: 4219799																					
	FEC ID number of contributing federal political committee. C		Amount of Each Receipt this Period 175.04																					
Name of Employer Occupation		Interest Income																						
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼																								
Aggregate Year-to-Date ▼ 1726.95																								

SUBTOTAL of Receipts This Page (optional)	▶	175.04
TOTAL This Period (last page this line number only)	▶	897.37

SCHEDULE A (FEC Form 3X) ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)	PAGE 8 / 10
	<input checked="" type="checkbox"/> 11a <input type="checkbox"/> 11b <input type="checkbox"/> 11c <input type="checkbox"/> 12	
	<input type="checkbox"/> 13 <input type="checkbox"/> 14 <input type="checkbox"/> 15 <input type="checkbox"/> 16 <input type="checkbox"/> 17	

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NAME OF COMMITTEE (In Full)
SMURFIT-STONE CONTAINER CORPORATION POLITICAL ACTION COMMITTEE

A.	Full Name (Last, First, Middle Initial) Mr Patrick J Moore	Date of Receipt M M / D D / Y Y Y Y Y
	Mailing Address Six CityPlace Drive	Transaction ID: PR19007762186
	City Creve Coeur State MO Zip Code 63141-7167	Amount of Each Receipt this Period 402.94
	FEC ID number of contributing federal political committee. C	P/R Deduction (\$201.47 Se-mi-Monthly)
	Name of Employer Smurfit Stone Container Corp Occupation Chairman & CEO Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼ Aggregate Year-to-Date ▼ 805.88	

B.	Full Name (Last, First, Middle Initial) Ms Nina-Mary Egidi Butler	Date of Receipt M M / D D / Y Y Y Y Y
	Mailing Address 3700 Crestwood Parkway Suite 850	Transaction ID: PR19008452186
	City Duluth State GA Zip Code 30096-5599	Amount of Each Receipt this Period 166.68
	FEC ID number of contributing federal political committee. C	P/R Deduction (\$83.34 Sem-i-Monthly)
	Name of Employer Smurfit Stone Container Corp Occupation VP Envir Affairs Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼ Aggregate Year-to-Date ▼ 333.36	

C.	Full Name (Last, First, Middle Initial) Mr Daniel J Burger	Date of Receipt M M / D D / Y Y Y Y Y
	Mailing Address Six CityPlace Drive	Transaction ID: PR19011012186
	City Creve Coeur State MO Zip Code 63141-7167	Amount of Each Receipt this Period 104.16
	FEC ID number of contributing federal political committee. C	P/R Deduction (\$52.08 Sem-i-Monthly)
	Name of Employer Smurfit Stone Container Corp Occupation VP of Manufacturing Services Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼ Aggregate Year-to-Date ▼ 208.32	

SUBTOTAL of Receipts This Page (optional)	673.78
TOTAL This Period (last page this line number only)	

SCHEDULE A (FEC Form 3X) ITEMIZED RECEIPTS

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 9 / 10
(check only one)
 11a 11b 11c 12
 13 14 15 16 17

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NAME OF COMMITTEE (In Full)
SMURFIT-STONE CONTAINER CORPORATION POLITICAL ACTION COMMITTEE

A. Full Name (Last, First, Middle Initial)
Mr Craig A Hunt

Mailing Address Six CityPlace Drive

City State Zip Code
Creve Coeur MO 63141-7167

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
Smurfit Stone Container Sr VP & General Counsel
Corp

Receipt For: Aggregate Year-to-Date ▼
 Primary General
 Other (specify) ▼ 300.00

Date of Receipt
M M / D D / Y Y Y Y Y
Transaction ID: PR19011022186

Amount of Each Receipt this Period
150.00

P/R Deduction (\$75.00 Semi-Monthly)

B. Full Name (Last, First, Middle Initial)
Mr Charles A Hinrichs

Mailing Address Six CityPlace Drive

City State Zip Code
Creve Coeur MO 63141-7167

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
Smurfit Stone Container Sr VP & CFO
Corp

Receipt For: Aggregate Year-to-Date ▼
 Primary General
 Other (specify) ▼ 341.24

Date of Receipt
M M / D D / Y Y Y Y Y
Transaction ID: PR19011152186

Amount of Each Receipt this Period
170.62

P/R Deduction (\$85.31 Semi-Monthly)

C. Full Name (Last, First, Middle Initial)
Mr Mack C Jackson III

Mailing Address 9469-1 Eastport Road

City State Zip Code
Jacksonville FL 32206

FEC ID number of contributing federal political committee. **C**

Name of Employer Occupation
Smurfit Stone Container Sr VP/GM CBoard Mill Div
Corp

Receipt For: Aggregate Year-to-Date ▼
 Primary General
 Other (specify) ▼ 337.52

Date of Receipt
M M / D D / Y Y Y Y Y
Transaction ID: PR19022072186

Amount of Each Receipt this Period
168.76

P/R Deduction (\$84.38 Semi-Monthly)

SUBTOTAL of Receipts This Page (optional) ► **489.38**

TOTAL This Period (last page this line number only) ►

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)	PAGE 10 / 10
	<input checked="" type="checkbox"/> 11a <input type="checkbox"/> 11b <input type="checkbox"/> 11c <input type="checkbox"/> 12 <input type="checkbox"/> 13 <input type="checkbox"/> 14 <input type="checkbox"/> 15 <input type="checkbox"/> 16 <input type="checkbox"/> 17	

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NAME OF COMMITTEE (In Full)
SMURFIT-STONE CONTAINER CORPORATION POLITICAL ACTION COMMITTEE

A.	Full Name (Last, First, Middle Initial) Mr Larry T Price	Date of Receipt M M / D D / Y Y Y Y Y
	Mailing Address 9469-1 Eastport Road	Transaction ID: PR19043262186
	City State Zip Code Jacksonville FL 32206	Amount of Each Receipt this Period 105.94
	FEC ID number of contributing federal political committee. C	P/R Deduction (\$52.97 Semi-Monthly)
	Name of Employer: Smurfit Stone Container Corp Occupation: Sr VP Mill Operations Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼ Aggregate Year-to-Date ▼ 211.88	

B.	Full Name (Last, First, Middle Initial) Mr Steven J Klinger	Date of Receipt M M / D D / Y Y Y Y Y
	Mailing Address Six CityPlace Drive	Transaction ID: PR19067852186
	City State Zip Code Creve Coeur MO 63141-7167	Amount of Each Receipt this Period 312.50
	FEC ID number of contributing federal political committee. C	P/R Deduction (\$156.25 Semi-Monthly)
	Name of Employer: Smurfit Stone Container Corp Occupation: President & COO Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼ Aggregate Year-to-Date ▼ 625.00	

C.	Full Name (Last, First, Middle Initial) Mrs Susan Marie Neumann	Date of Receipt M M / D D / Y Y Y Y Y
	Mailing Address Six CityPlace Drive	Transaction ID: PR19070322186
	City State Zip Code Creve Coeur MO 63141-7167	Amount of Each Receipt this Period 110.42
	FEC ID number of contributing federal political committee. C	P/R Deduction (\$55.21 Semi-Monthly)
	Name of Employer: Smurfit Stone Container Corp Occupation: SR VP Corporate Communications Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼ Aggregate Year-to-Date ▼ 220.84	

SUBTOTAL of Receipts This Page (optional)	528.86
TOTAL This Period (last page this line number only)	1692.02