

THE PHILIP MORRIS COMPANIES INC. POLITICAL ACTION COMMITTEE

120 Park Avenue
New York, NY 10017

FEB 2 12 32 PM '95

Democracy is not a spectator sport

January 31, 1995



Federal Elections Commission
Public Records Office
999 E Street, NW
Washington, DC 20463
Dear Sir/Madam:

Philip Morris Companies Inc. Political Action Committee
FEC Identification No. C00089136

Enclosed is the FEC Report covering the activities of the Philip Morris Companies Inc Political Action Committee (PHIL-PAC) for the period November 29, 1994 through December 31, 1994.

Please note that in this period a total of 15,050.00 in payroll deduction receipts was forwarded to Crestar Bank as the last principal payment of our loan. The loan is now paid in full. Cumulative receipts over \$200.00 are itemized on Schedule A and the loan repayment is listed on line 26 of the Detailed Summary page.

Sincerely,

Ralph L. Rogers, Jr.
Manager,
Financial Administration &
Controls

RLR:jp
Enclosures

7 5 0 10 3 2 1 7

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee (Summary Page)

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full) PHILIP MORRIS COMPANIES INC, POLITICAL ACTION COMMITTEE (PHIL-PAC)	
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 120 PARK AVENUE	
CITY, STATE and ZIP CODE NEW YORK, NEW YORK 10017	
2. FEC IDENTIFICATION NUMBER C00089136	3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

- (a) April 15 Quarterly Report July 15 Quarterly Report October 15 Quarterly Report January 31 Year End Report July 31 Mid Year Report (Non-election Year Only)
- Twelfth day report preceding election on _____ in the State of _____
- Thirtieth day report following the General Election on _____ in the State of _____
- Termination Report

Monthly Report Due On:

- | | | | | |
|--------------------------------------|-----------------------------------|------------------------------------|---------------------------------------|--|
| <input type="checkbox"/> June 20 | <input type="checkbox"/> July 20 | <input type="checkbox"/> August 20 | <input type="checkbox"/> September 20 | <input checked="" type="checkbox"/> January 31 |
| <input type="checkbox"/> February 20 | <input type="checkbox"/> March 20 | <input type="checkbox"/> April 20 | <input type="checkbox"/> May 20 | |

(b) YES NO Is the Report an Amendment?

SUMMARY	11/29/94	through	12/31/94
5. Governing Period			
a. Cash on Hand at Beginning of Reporting Period	\$ 15,913.37		
b. Cash on Hand at Close of Reporting Period (subtract line 7 from line 8(d))	\$ 5,991.15		
8. Debits and Obligations Owed TO the Committee (itemize all on Schedule C and/or Schedule D)	\$ 0.00		
9. Debits and Obligations Owed BY the Committee (itemize all on Schedule C and/or Schedule D)	\$ 0.00		
10. Debits and Obligations Owed BY the Committee (itemize all on Schedule C and/or Schedule D)	\$ 0.00		

7. Total Disbursements (from Line 3d)	\$ 44,874.77	\$ 585,215.02
8. Cash on Hand at Close of Reporting Period (subtract line 7 from line 8(d))	\$ 5,991.15	\$ 5,991.15
9. Debits and Obligations Owed TO the Committee (itemize all on Schedule C and/or Schedule D)	\$ 0.00	
10. Debits and Obligations Owed BY the Committee (itemize all on Schedule C and/or Schedule D)	\$ 0.00	

Type or Print Name of Treasurer
George R. Lewis

Signature of Treasurer
George R. Lewis

Date
1/24/95

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

FEC FORM 3X (revised 8/93)

DETAILED SUMMARY PAGE OF RECEIPTS AND DISBURSEMENTS PAGE 2, FEC FORM 3X

(revised 1/1/91)

NAME OF COMMITTEE
PHILIP MORRIS COMPANIES INC. POLITICAL ACTION CMTE

REPORT COVERING PERIOD
FROM 11/29/94

TO: 12/31/94

	COLUMN A Total This Period	COLUMN B Calendar Year
11. Contributions (other than loans) From:		
a. Individuals/Persons Other Than Political Committees		
i. Itemized (use Schedule A)	23,220.61	208,415.55
f. Unitemized	11,456.13	261,691.06
ii. Total	34,676.74	470,106.61
b. Political Party Committees	0.00	0.00
c. Other Political Committees (such as PACs)	0.00	0.00
d. Total Contributions	34,676.74	470,106.61
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	45,000.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	0.00	0.00
16. Offsets To Contributions Made to Federal Candidates and Other Political Committees	0.00	2,692.50
17. Other Federal Receipts (Dividends, Interest, etc.)	277.81	4,222.64
18. Transfers from Nonfederal Account for Joint Activity	0.00	0.00
19. Total Receipts	34,954.55	522,521.75
20. Total Federal Receipts	34,954.55	522,521.75
II. Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H)	0.00	0.00
i. Federal Share	0.00	0.00
ii. Non-Federal Share	0.00	0.00
b. Other Federal Operating Expenditures	324.77	3,017.03
c. Total Operating Expenditures	324.77	3,017.03
22. Transfers to Affiliated/Other Party Committees	5,500.00	68,210.00
23. Contributions to Federal Candidates/Committees and Other Political Committees	21,000.00	446,878.28
24. Independent Expenditures (use Schedule E)	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (use Schedule F)	0.00	0.00
26. Loan Repayments Made	0.00	0.00
27. Loans Made	15,050.00	45,000.00
28. Refunds of Contributions To:	0.00	0.00
a. Individuals/Persons Other Than Political Committees	0.00	0.00
b. Political Party Committees	0.00	0.00
c. Other Political Committees (such as PACs)	0.00	0.00
d. Total Contribution Refunds	0.00	0.00
29. Other Disbursements	3,000.00	3,209.71
30. Total Disbursements	44,874.77	585,215.02
31. Total Federal Disbursements	44,874.77	585,215.02
III. Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans)(from line 11d)	34,676.74	470,106.61
33. Total Contribution Refunds (from line 28d)	0.00	3,709.71
34. Net Contributions (other than loans)(subtract line 33 from line 32)	34,676.74	466,396.90
35. Total Federal Operating Expenditures	324.77	3,017.03
36. Offsets to Operating Expenditures (from line 15)	0.00	2,692.50
37. Net Operating Expenditures	324.77	324.53

LOANS

Name of Committee (in Full)
PHILIP MORRIS COMPANIES INC., POLITICAL ACTION COMMITTEE

A. Full Name, Mailing Address and ZIP Code of Loan Source Greatstar Bank 919 East Main Street Richmond, VA 23261-6665				Original Amount of Loan \$45,000.00	Committee Payment To Date \$45,000.00	Balance Outstanding at Close of This Period \$0.00
Elector: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):				Terms: Date Incurred <u>9/27/94</u> Date Due <u>12/31/94</u> Interest Rate <u>7.75% (apn)</u> <input type="checkbox"/> Secured <input type="checkbox"/> Unsecured		
List All Endorsers or Guarantors (if any) to Item A						

1. Full Name, Mailing Address and ZIP Code Name of Employer Occupation Amount Guaranteed Outstanding:				Original Amount of Loan	Committee Payment To Date	Balance Outstanding at Close of This Period
2. Full Name, Mailing Address and ZIP Code Name of Employer Occupation Amount Guaranteed Outstanding:						
3. Full Name, Mailing Address and ZIP Code Name of Employer Occupation Amount Guaranteed Outstanding:						
List All Endorsers or Guarantors (if any) to Item A						

B. Full Name, Mailing Address and ZIP Code of Loan Source				Original Amount of Loan	Committee Payment To Date	Balance Outstanding at Close of This Period
Elector: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):				Terms: Date Incurred _____ Date Due _____ Interest Rate _____ <input type="checkbox"/> Secured <input type="checkbox"/> Unsecured		
List All Endorsers or Guarantors (if any) to Item B						

1. Full Name, Mailing Address and ZIP Code Name of Employer Occupation Amount Guaranteed Outstanding:				Original Amount of Loan	Committee Payment To Date	Balance Outstanding at Close of This Period
2. Full Name, Mailing Address and ZIP Code Name of Employer Occupation Amount Guaranteed Outstanding:						
3. Full Name, Mailing Address and ZIP Code Name of Employer Occupation Amount Guaranteed Outstanding:						
List All Endorsers or Guarantors (if any) to Item B						

SUBTOTALS This Period (optional)						
TOTALS This Period (last page in this line only)						
\$0.00						

Carry outstanding balance only to LINE 3, Schedule C, for this line. If no Schedule C, carry forward to appropriate line of Summary.

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<p>Federal Election Commission ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS</p> <p>The Commission has added this page to the end of this filing to indicate how it was received.</p>	
<input checked="" type="checkbox"/> Hand Delivered	DATE OF RECEIPT <i>2-2-95</i>
<input type="checkbox"/> First Class Mail	POSTMARKED
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<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House Office of Records and Registration	DATE OF RECEIPT
<input type="checkbox"/> Received from the Senate Office of Public Records	DATE OF RECEIPT
<input type="checkbox"/> Other (Specify):	POSTMARKED
and/or DATE OF RECEIPT	
PREPARER <i>WLF</i>	DATE PREPARED <i>2-2-95</i>

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