REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

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USE FEC MAILING LABEL OR TYPE OR PRINT

1. C00063461 L2G557 F 266
Cynthia Landry
BABCOCK & WILCOX COMPANY GOOD
GOVERNMENT FUND; THE
PO BOX 61038
NEW ORLEANS LA 70161

2. FEC IDENTIFICATION NUMBER

3. [X] This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

(a) [ ] April 15 Quarterly Report

[ ] July 15 Quarterly Report

[ ] October 15 Quarterly Report

[ ] January 31 Year End Report

[ ] July 31 Mid Year Report (Non-election Year Only)

[ ] Termination Report

Monthly Report Due On:

[ ] February 20	[ ] June 20	[ ] October 20
[ ] March 20	[ ] July 20	[ ] November 20
[X] April 20	[ ] August 20	[ ] December 20
[ ] May 20	[ ] September 20	[ ] January 31

[ ] 12-Day Pre-Election Report for the _____ (Type of Election) election on _____ in the State of _____

[ ] 30-Day Post-Election Report following the General Election on _____ in the State of _____.

(b) Is this Report an Amendment? [ ] YES [X] NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period 03/01/98 through 03/31/98		
6. (a) Cash on Hand January 1, 19 98		$ 15,178.55
(b) Cash on Hand at Beginning of Reporting Period	$ 19,955.79	
(c) Total Receipts (from Line 19)	$ 2,856.12	$ 8,633.36
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	$ 22,811.91	$ 23,811.91
7. Total Disbursements (from Line 30)	$ 8,000.00	$ 9,000.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	$ 14,811.91	$ 14,811.91
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	$ -0-	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	$ -0-	

For further information contact:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-219-3420

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer: Cynthia Landry

Signature of Treasurer: Cynthia Landry

Date: 4/17/98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

FEC FORM 3X
(revised 9/93)

FE7AN047

DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X

(revised 1/1/91)

NAME OF COMMITTEE: Babcock & Wilcox Good Government Fund

REPORT COVERING PERIOD FROM 3/1/98 TO: 3/31/98

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year	
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)	100.00	100.00	11(a)(i)
ii. Unitemized	2,756.12	8,533.36	11(a)(ii)
iii. Total (add i and ii) ➤	2,856.12	8,633.36	11(a)(iii)
b. Political Party Committees			11(b)
c. Other Political Committees (such as PACs)			11(c)
d. Total Contributions (add a iii, b and c) ➤	2,856.12	8,633.36	11(d)
12. Transfers From Affiliated/Other Party Committees			12
13. All Loans Received			13
14. Loan Repayments Received			14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)			15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees			16
17. Other Federal Receipts (Dividends, Interest, etc.)			17
18. Transfers from Nonfederal Account for Joint Activity			18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) ➤	2,856.12	8,633.36	19
20. Total Federal Receipts (subtract line 18 from line 19) ➤	2,856.12	8,633.36	20
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share			21(a)(i)
ii. Non-Federal Share			21(a)(ii)
b. Other Federal Operating Expenditures			21(b)
c. Total Operating Expenditures (add a i, a ii, and b) ➤	-0-	-0-	21(c)
22. Transfers to Affiliated/Other Party Committees			22
23. Contributions to Federal Candidates/Committees and Other Political Committees	8,000.00	9,000.00	23
24. Independent Expenditures (use Schedule E)			24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)			25
26. Loan Repayments Made			26
27. Loans Made			27
28. Refunds of Contributions To:			
a. Individuals/Persons Other Than Political Committees			28(a)
b. Political Party Committees			28(b)
c. Other Political Committees (such as PACs)			28(c)
d. Total Contribution Refunds (add a, b and c) ➤	-0-	-0-	28(d)
29. Other Disbursements			
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) ➤	8,000.00	9,000.00	30
31. Total Federal Disbursements (subtract line 21 a ii from line 30) ➤	8,000.00	9,000.00	31
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)	2,856.12	8,633.36	32
33. Total Contribution Refunds (from line 28d)	-0-	-0-	33
34. Net Contributions (other than loans)(subtract line 33 from 32)	2,856.12	8,633.36	34
35. Total Federal Operating Expenditures (add 21 a i and 21 b) ➤	-0-	-0-	35
36. Offsets to Operating Expenditures (from line 15)	-0-	-0-	36
37. Net Operating Expenditures (subtract line 36 from 35) ➤	-0-	-0-	37

PE7RN047

SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE I OF

FOR LINE NUMBER

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
Babcock & Wilcox Good Government Fund

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Joe J Stewart 137 E Fairlawn Blvd Akron, OH	Babcock & Wilcox		
Receipt For: [ ] Primary [X] General [ ] Other (specify):	Occupation: Sr. VP Aggregate Year-to-Date > $ 300.00	03/31/98	100.00
B. Full Name, Mailing Address and ZIP Code	Name of Employer: Babcock & Wilcox	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: [ ] Primary [X] General [ ] Other (specify):	Occupation Aggregate Year-to-Date > $		
C. Full Name, Mailing Address and ZIP Code	Name of Employer: Babcock & Wilcox	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: [ ] Primary [X] General [ ] Other (specify):	Occupation Aggregate Year-to-Date > $		
D. Full Name, Mailing Address and ZIP Code	Name of Employer: Babcock & Wilcox	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: [ ] Primary [X] General [ ] Other (specify):	Occupation Aggregate Year-to-Date > $		
E. Full Name, Mailing Address and ZIP Code	Name of Employer: Babcock & Wilcox	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: [ ] Primary [X] General [ ] Other (specify):	Occupation Aggregate Year-to-Date > $		
F. Full Name, Mailing Address and ZIP Code	Name of Employer: Babcock & Wilcox	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: [ ] Primary [X] General [ ] Other (specify):	Occupation Aggregate Year-to-Date > $		
G. Full Name, Mailing Address and ZIP Code	Name of Employer: Babcock & Wilcox	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: [ ] Primary [X] General [ ] Other (specify):	Occupation Aggregate Year-to-Date > $		

SUBTOTAL of Receipts This Page (optional) .....

TOTAL This Period (last page this line number only) 100.00

FE4AN101

SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE OF

FOR LINE NUMBER

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NAME OF COMMITTEE (in Full)

Babcock & Wilcox Good Government Fund

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Crapo for US Senate 425 Second St NE Washington, DC 20002	Campaign Contribution Disbursement for: [ ] Primary [X] General [ ] Other (specify)	03/24/98	1,000.00
B. Full Name, Mailing Address and ZIP Code	**Purpose of Disbursement**	**Date (month, day, year)**	**Amount of Each Disbursement This Period**
Murkowski '98 PO Box 722 Arlington, VA 22216	Campaign Contribution Disbursement for: [ ] Primary [X] General [ ] Other (specify)	03/24/98	1,000.00
C. Full Name, Mailing Address and ZIP Code	**Purpose of Disbursement**	**Date (month, day, year)**	**Amount of Each Disbursement This Period**
Friends of Doc Hastings PO Box 2926 Pasco, WA 99302	Campaign Contribution Disbursement for: [ ] Primary [X] General [ ] Other (specify)	03/24/98	500.00
D. Full Name, Mailing Address and ZIP Code	**Purpose of Disbursement**	**Date (month, day, year)**	**Amount of Each Disbursement This Period**
Friends of Mark Foley 3517 S St, NW Washington, DC 20007	Campaign Contribution Disbursement for: [ ] Primary [X] General [ ] Other (specify)	03/24/98	500.00
E. Full Name, Mailing Address and ZIP Code	**Purpose of Disbursement**	**Date (month, day, year)**	**Amount of Each Disbursement This Period**
Hobson for Congress 1212 N Vernon St Arlington, VA 22201	Campaign Contribution Disbursement for: [ ] Primary [X] General [ ] Other (specify)	03/24/98	500.00
F. Full Name, Mailing Address and ZIP Code	**Purpose of Disbursement**	**Date (month, day, year)**	**Amount of Each Disbursement This Period**
McCain for Senate 507 Capital Ct NE #100 Washington, DC 20002	Campaign Contribution Disbursement for: [ ] Primary [X] General [ ] Other (specify)	03/24/98	1,000.00
G. Full Name, Mailing Address and ZIP Code	**Purpose of Disbursement**	**Date (month, day, year)**	**Amount of Each Disbursement This Period**
Spence for Congress 4415 Brookfield Corp Dr Ste 200 Cahntilly, VA 20151	Campaign Contribution Disbursement for: [ ] Primary [X] General [ ] Other (specify)	03/24/98	500.00
H. Full Name, Mailing Address and ZIP Code	**Purpose of Disbursement**	**Date (month, day, year)**	**Amount of Each Disbursement This Period**
Sensenbrenner Committee PO Box 575 Brookfield, WI 53008	Campaign Contribution Disbursement for: [ ] Primary [X] General [ ] Other (specify)	03/24/98	500.00
I. Full Name, Mailing Address and ZIP Code	**Purpose of Disbursement**	**Date (month, day, year)**	**Amount of Each Disbursement This Period**
Nethercutt for Congress PO Box 1925 Spokane, WA 99201	Campaign Contribution Disbursement for: [ ] Primary [X] General [ ] Other (specify)	03/24/98	500.00

SUBTOTAL of Disbursements This Page (optional) .....

TOTAL This Period (last page this line number only) .....

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE OF

FOR LINE NUMBER

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NAME OF COMMITTEE (in Full)

Babcock & Wilcox Good Government Fund

A. Full Name, Mailing Address and ZIP Code Lindsey Graham for Congress 4451 Brookfield Dr, Ste 200 Chantilly, VA 22021	Purpose of Disbursement Campaign Contribution Disbursement for: [ ] Primary [X] General [ ] Other (specify)	Date (month, day, year) 03/24/98	Amount of Each Disbursement This Period 500.00
B. Full Name, Mailing Address and ZIP Code Tom Sawyer Committee 1655 W oMarket St Akron, OH 44313	Purpose of Disbursement Campaign Contribution Disbursement for: [ ] Primary [X] General [ ] Other (specify)	Date (month, day, year) 03/24/98	Amount of Each Disbursement This Period 500.00
C. Full Name, Mailing Address and ZIP Code Goodlatte for Congress PO Box 5871 Arlington, VA 22205	Purpose of Disbursement Campaign Contribution Disbursement for: [ ] Primary [X] General [ ] Other (specify)	Date (month, day, year) 03/24/98	Amount of Each Disbursement This Period 500.00
D. Full Name, Mailing Address and ZIP Code Max Sandlin PO Box 2884 Washington, DC 20013	Purpose of Disbursement Campaign Contribution Disbursement for: [ ] Primary [X] General [ ] Other (specify)	Date (month, day, year) 03/24/98	Amount of Each Disbursement This Period 500.00
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Campaign Contribution Disbursement for: [ ] Primary [X] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Campaign Contribution Disbursement for: [ ] Primary [X] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Campaign Contribution Disbursement for: [ ] Primary [X] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Campaign Contribution Disbursement for: [ ] Primary [X] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Campaign Contribution Disbursement for: [ ] Primary [X] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional) .....

TOTAL This Period (last page this line number only) 8,000.00

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

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[signature] PREPARER

4-28-98 DATE PREPARED

(4/98)