

RECEIVED
FEDERAL ELECTION
COMMISSION

APR 17 10 09 AM '98



DARALYN REED
COMPANY
POLITICAL FINANCIAL SERVICES

April 15, 1998

Federal Election Commission
Public Records Office
999 E Street, N.W.
Washington, D.C. 20463

Dear Filing Officer:

Enclosed is the original of the following for:

Hughes Electronics Corporation ID #: C00331991

Fund - Federal

for the period 7/1/97 through 12/31/97

FORM FEC 3X

AMENDMENT TO ABOVE

REPORT SENT BY CERTIFIED MAIL

OTHER - Guaranteed Overnight Delivery

Please endorse this transmittal letter as acknowledgement of receipt and return it in the self-addressed, stamped envelope provided.

Sincerely,

DARALYN REED COMPANY

cc: Secretary of State in:

CA

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

APR 17 10 05 AM '98

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full) HUGHES ELECTRONICS CORPORATION FUND - FEDERAL		2. FEC IDENTIFICATION NUMBER C00331991
ADDRESS (number and street) <input checked="" type="checkbox"/> Check if different than previously reported Bldg. BBS/001/A121, P.O. Box 956		
CITY, STATE and ZIP CODE El Segundo, CA 90245-0956		
3. <input type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)		

4. TYPE OF REPORT

(a) April 15 Quarterly Report

July 15 Quarterly Report

October 15 Quarterly Report

January 31 Year End Report

July 31 Mid Year Report (Non-election Year Only)

Termination Report

Monthly Report Due On:

February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31

Twelfth day report preceding _____
(Type of Election)

election on _____ in the State of _____

Thirtieth day report following the General Election on _____

_____ in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>07-01-97</u> through <u>12-31-97</u>		
6. (a) Cash on Hand January 1, 19 <u>97</u>		\$ 0.00
-(b) Cash on Hand at Beginning of Reporting Period	\$ 0.00	
(c) Total Receipts (from Line 19)	\$ 49,050.86	\$ 49,050.86
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 49,050.86	\$ 49,050.86
7. Total Disbursements (from Line 30)	\$ 443.71	\$ 443.71
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 48,607.15	\$ 48,607.15
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 0.00	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-218-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 0.00	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer

Daralyn E. Reed

Signature of Treasurer

Daralyn E. Reed

Date

4/15/98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

FEC FORM 3X

(revised 9/93)

DETAILED SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEC FORM 3X


(revised 1/1/91)

NAME OF COMMITTEE HUGHES ELECTRONICS CORPORATION FUND - FEDERAL	REPORT COVERING PERIOD FROM 07-01-97 TO: 12-31-97		COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts				
11. Contributions (other than loans) From:				
a. Individual/Persons Other Than Political Committees				
i. Itemized (use Schedule A)			0.00	0.00
ii. Unitemized			7,070.40	7,070.40
iii. Total		(add i and ii) >	7,070.40	7,070.40
b. Political Party Committees			0.00	0.00
c. Other Political Committees (such as PACs)			0.00	0.00
d. Total Contributions		(add a iii, b and c) >	7,070.40	7,070.40
12. Transfers From Affiliated/Other Party Committees			41,922.99	41,922.99
13. All Loans Received			0.00	0.00
14. Loan Repayments Received			0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)			0.00	0.00
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees			0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.)			57.47	57.47
18. Transfers from Nonfederal Account for Joint Activity			0.00	0.00
19. Total Receipts		(add 11d, 12, 13, 14, 15, 16, 17, and 18) >	49,050.86	49,050.86
20. Total Federal Receipts		(subtract line 18 from line 19) >	49,050.86	49,050.86
II. Disbursements				
21. Operating Expenditures:				
a. Shared Federal/Non-Federal Activity (from Schedule H4)				
i. Federal Share			0.00	0.00
ii. Non-Federal Share			0.00	0.00
b. Other Federal Operating Expenditures			0.00	0.00
c. Total Operating Expenditures		(add a i, a ii, and b) >	0.00	0.00
22. Transfers to Affiliated/Other Party Committees			0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees			0.00	0.00
24. Independent Expenditures (use Schedule E)			0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)			0.00	0.00
26. Loan Repayments Made			0.00	0.00
27. Loans Made			0.00	0.00
28. Refunds of Contributions To:				
a. Individual/Persons Other Than Political Committees			0.00	0.00
b. Political Party Committees			0.00	0.00
c. Other Political Committees (such as PACs)			0.00	0.00
d. Total Contribution Refunds		(add a, b and c) >	0.00	0.00
29. Other Disbursements			443.71	443.71
30. Total Disbursements		(add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	443.71	443.71
31. Total Federal Disbursements		(subtract line 21 a ii from line 30) >	443.71	443.71
III. Net Contributions/Operating Expenditures				
32. Total Contributions (other than loans)(from line 11d)			7,070.40	7,070.40
33. Total Contribution Refunds (from line 28d)			0.00	0.00
34. Net Contributions (other than loans)(subtract line 33 from 32)			7,070.40	7,070.40
35. Total Federal Operating Expenditures		(add 21 a i and 21 b) >	0.00	0.00
36. Offsets to Operating Expenditures (from line 15)			0.00	0.00
37. Net Operating Expenditures		(subtract line 36 from 35) >	0.00	0.00

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
<input type="checkbox"/> First Class Mail	POSTMARKED
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<input type="checkbox"/> Postmark Illegible	
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 PREPARER	04/17/98 DATE PREPARED