

ETEXT ATTACHMENT

[BeginText]

Faye Diamond
Stem Cell Action Fund
P.O. Box 40725
Denver, CO 80204

Identification Number: C00380675
Reference: Amended October Quarterly Report (07/01/06 - 09/30/06)

March 16, 2007

Karen E. Trainer
Senior Campaign Finance Analyst
Reports Analysis Division
Federal Election Commission
Washington, D.C. 20463

Dear Ms. Trainer,

I am writing in response to your letter referencing the Amended October Quarterly Report (07/01/06 - 09/30/06) of Stem Cell Action Fund.

The information you requested is in relation to the disclosure of administrative expenses by the committee. This letter is intended to clarify to you and the Commission that there is no physical office. Therefore, there are no expenditures for administrative costs, such as rent, utilities, salaries, office equipment, etc. All expenses that aggregate in excess of \$200.00 in a calendar year are properly disclosed.

If you need further information, please do not hesitate to contact me.

Sincerely,

Faye Diamond
Treasurer
[EndText]