FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

Timothy Teepell, Treasurer
The Madison Project Inc. Fund
119 C Street, SE, Basement
Washington, DC 20003

NOV 29 2000

Identification Number: C00298000

Reference: Amended Year End Report (1/01/00-12/31/00), dated 7/20/00

Dear Mr. Teepell:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Your calculations for Line 8, Columns A and B appear to be incorrect. FEC calculations disclose this amount(s) to be -$2,802.78 for both Columns. Please provide the corrected total(s) on the Summary Page.

Furthermore, if the ending cash on hand at the close of this period was indeed a negative amount, please be aware that this suggests you have either overdrawn your account or incurred a debt. If your committee has incurred a debt or obligation, please show a zero balance on Line 8 of the Summary Page and reflect the amount and the nature of the debt on Schedule D and Line 10. 2U.S.C §434(b)(8)

-Schedules A and B of your report disclose earmarked contributions. <u>If the contributions passed through your committee's account (conduit's check), each must be reflected on Lines 11(a)(i) and 23, and itemized on Schedules A and B, respectively, regardless of the amount.</u> If the earmarked contributions were forwarded in the form of the contributor's check, they should be disclosed as memo entries on Schedules A and B. For disclosure purposes, the name and mailing address for each contributor must be provided, and where the contribution exceeds $200, the individual's occupation and name of employer must also be itemized. Please amend your report accordingly. 11 CFR §110.6(c)(1)(v)

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

Dominick Ciaraldi
Reports Analyst
Reports Analysis Division

279