

**FEC
FORM 3X**

**REPORT OF RECEIPTS
AND DISBURSEMENTS**
For Other Than An Authorized Committee

Office Use Only

1. NAME OF COMMITTEE (In full)

USE FEC MAILING LABEL OR TYPE OR PRINT

Example: If typing, type over the lines

NEXT CENTURY FUND

ADDRESS (number and street)

116 S ROYAL STREET

Check if different than previously reported. (ACC)

ALEXANDRIA

VA

22314

2. FEC IDENTIFICATION NUMBER

CITY

STATE

ZIP CODE

C00343947

3. IS THIS REPORT

x

NEW (N)

OR

AMENDED (A)

4. TYPE OF REPORT (Choose One)

(a) Quarterly Reports:

April 15 Quarterly Report (Q1)

July 15 Quarterly Report (Q2)

October 15 Quarterly Report (Q3)

January 31 Quarterly Report (YE)

x July 31 Mid-Year Report (Non-election Year Only) (MY)

Termination Report (TER)

(b) Monthly Report Due On:

Feb 20 (M2)

May 20 (M5)

Aug 20 (M8)

Nov 20 (M11) (Non-Election Year Only)

Mar 20 (M3)

Jun 20 (M6)

Sep 20 (M9)

Dec 20 (M12) (Non-Election Year Only)

Apr 20 (M4)

Jul 20 (M7)

Oct 20 (M10)

Jan 31 (YE)

(c) 12-Day PRE-Election Report for the:

Primary (12P)

General (12G)

Runoff (12R)

Convention (12C)

Special (12S)

Election on

in the State of

(d) 30-Day Post-Election Report for the:

General (30G)

Runoff (30R)

Special (30S)

Election on

in the State of

5. Covering Period

01

01

2005

through

06

30

2005

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer

Mary T. Fauth

Signature of Treasurer

Electronically Filed by Mary T. Fauth

Date

07

30

2005

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C 437g.

Office Use Only

FEC FORM 3X
(Rev. 02/2003)

**SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS**

FEC Form 3X (Rev. 02/2003)

Page 2

Write or Type Committee Name
NEXT CENTURY FUND

Report Covering the Period: From: ^M01 ^D01 ^Y2005 To: ^M06 ^D30 ^Y2005

	COLUMN A This Period	COLUMN B Calendar Year-to-Date
6. (a) Cash on Hand January 1 ^Y 2005		-281.07
(b) Cash on Hand at Beginning of Reporting Period	-281.07	
(c) Total Receipts (from Line 19)	8412.50	8412.50
(d) Subtotal (add lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	8131.43	8131.43
<hr/>		
7. Total Disbursements (from Line 31)	10071.10	10071.10
<hr/>		
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	-1939.67	-1939.67
<hr/>		
9. Debts and Obligations owed TO the committee (itemize all on Schedule C and/or Schedule D)	0.00	
10. Debts and Obligations owed BY the committee (itemize all on Schedule C and/or Schedule D)	0.00	

This Committee has qualified as a multicandidate committee. (see FEC FORM 1M)

For further information contact:

Federal Election Commission
999 E street, NW
Washington, DC 20463

Toll Free 800-424-9530
Local 202-694-1100

**DETAILED SUMMARY PAGE
OF RECEIPTS**

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Page 3

Write or Type Committee Name
NEXT CENTURY FUND

Report Covering the Period: From: ^M01 ⁻01 ⁻2005^Y To: ^M06 ⁻30 ⁻2005^Y

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees		
(i) Itemized (use Schedule A)	0.00	0.00
(ii) Unitemized	0.00	0.00
(iii) TOTAL (add Lines 11(a)(i) and (ii))	0.00	0.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	8412.50	8412.50
(d) Total Contributions (add Lines 11(a)(iii),(b) and (c)) (Carry Totals to Line 33, page 5)	8412.50	8412.50
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 37, page 5)	0.00	0.00
16. Refunds of Contributions Made to Federal candidates and Other Political Committees	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.)	0.00	0.00
18. Transfers from Non-Federal and Levin Funds		
(a) Non-Federal Account (from Schedule H3)	0.00	0.00
(b) Levin Funds (from Schedule H5)	0.00	0.00
(c) Total Transfer (add 18(a) and 18(b))	0.00	0.00
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18(c))	8412.50	8412.50
20. Total Federal Receipts (subtract Line 18(c) from Line 19)	8412.50	8412.50

DETAILED SUMMARY PAGE

of Disbursements

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II. DISBURSEMENTS	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:		
(a) Shared Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share.....	0.00	0.00
(ii) Non-Federal Share.....	0.00	0.00
(b) Other Federal Operating Expenditures.....	10071.10	10071.10
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii) and (b))..... ▶	10071.10	10071.10
22. Transfers to Affiliated/Other Party Committees.....	0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees.....	0.00	0.00
24. Independent Expenditure (use Schedule E).....	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F).....	0.00	0.00
26. Loan Repayments Made.....	0.00	0.00
27. Loans Made.....	0.00	0.00
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees.....	0.00	0.00
(b) Political Party Committees.....	0.00	0.00
(c) Other Political Committees (such as PACs).....	0.00	0.00
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c))..... ▶	0.00	0.00
29. Other Disbursements.....	0.00	0.00
30. Federal Election Activity (2 U.S.C 431(20))		
(a) Shared Federal Election Activity (from Schedule H6)		
(i) Federal Share.....	0.00	0.00
(ii) "Levin" Share.....	0.00	0.00
(b) Federal Election Activity Paid Entirely With Federal Funds.....	0.00	0.00
(c) Total Federal Election ActMty (add Lines 30(a)(i), 30(a)(ii) and 30(b))....	0.00	0.00
31. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), 29 and 30(c))..	10071.10	10071.10
32. Total Federal Disbursements (subtract Line 21(a)(ii) from Line 30(a)(i) from Line 31).....	10071.10	10071.10

DETAILED SUMMARY PAGE
of Disbursements

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III. Net Contributions/Operating Expenditures	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
33. Total Contributions (other than loans) from Line 11(d), page 3)	8412.50	8412.50
34. Total Contribution Refunds (from Line 28(d))	0.00	0.00
35. Net Contributions (other than loans) (subtract Line 34 from Line 33)	8412.50	8412.50
36. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b)).....	10071.10	10071.10
37. Offsets to Operating Expenditures (from Line 15, page 3)	0.00	0.00
38. Net Operating Expenditures (subtract Line 37 from Line 36)	10071.10	10071.10

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s)
or each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 6 / 9

(check only one)

<input type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input checked="" type="checkbox"/> 11c	<input type="checkbox"/> 12	<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15	<input type="checkbox"/> 16	<input type="checkbox"/> 17
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Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
NEXT CENTURY FUND

Full Name (Last, First, Middle Initial) A. PETROLEUM MARKETERS ASSOCIATION OF AMERICAN SMALL BUSINESS COMMITTEE		Date of Receipt M / D / Y 05 / 17 / 2005	
Mailing Address 1901 North Fort Myer Drive Suite 1200		Transaction ID: SA11C.4770	
City Arlington	State VA	Zip Code 22209	Amount of Each Receipt this Period 3412.50
FEC ID number of contributing federal political committee. C C00035204		In-kind -	
Name of Employer Receipt For: Primary General Other (specify) ▼	Occupation Aggregate Year-to-Date ▼ 3412.50		
Full Name (Last, First, Middle Initial) B. R. J. Reynolds Tobacco PAC		Date of Receipt M / D / Y 01 / 24 / 2005	
Mailing Address PO Box 178		Transaction ID: SA11C.4766	
City Winston-Salem	State NC	Zip Code 27102	Amount of Each Receipt this Period 5000.00
FEC ID number of contributing federal political committee. C C00042002		Contribution	
Name of Employer Receipt For: Primary General Other (specify) ▼	Occupation Aggregate Year-to-Date ▼ 5000.00		

SUBTOTAL of Receipts This Page (optional)	▶	8412.50
TOTAL This Period (last page this line number only)	▶	8412.50

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER:
(check only one)

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<input checked="" type="checkbox"/>	21b	<input type="checkbox"/>	22	<input type="checkbox"/>	23	<input type="checkbox"/>	24	<input type="checkbox"/>	25	<input type="checkbox"/>	26
	27		28a		28b		28c		29		30b

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NAME OF COMMITTEE (In Full)
NEXT CENTURY FUND

Full Name (Last, First, Middle Initial)
A. 116 S. Royal St Partners

Mailing Address 116 S. ROYAL STREET

City ALEXANDRIA State VA Zip Code 22314

Purpose of Disbursement
Rent

Candidate Name

Office Sought: House Senate President State: District

Disbursement For: Primary General Other (specify) ▼

Category/Type

Transaction ID: SB21B.4773
Date of Disbursement
02 / 23 / 2005

Amount of Each Disbursement this Period
1200.00

Full Name (Last, First, Middle Initial)
B. 116 S. Royal St Partners

Mailing Address 116 S. ROYAL STREET

City ALEXANDRIA State VA Zip Code 22314

Purpose of Disbursement
Rent

Candidate Name

Office Sought: House Senate President State: District

Disbursement For: Primary General Other (specify) ▼

Category/Type

Transaction ID: SB21B.4777
Date of Disbursement
06 / 15 / 2005

Amount of Each Disbursement this Period
1600.00

Full Name (Last, First, Middle Initial)
C. MARY T. FAUTH

Mailing Address 409 LLOYDS LANE

City ALEXANDRIA State VA Zip Code 22302

Purpose of Disbursement
Salary

Candidate Name

Office Sought: House Senate President State: District

Disbursement For: Primary General Other (specify) ▼

Category/Type

Transaction ID: SB21B.4775
Date of Disbursement
04 / 30 / 2005

Amount of Each Disbursement this Period
1392.30

SUBTOTAL of Disbursements This Page (optional) ▶ **4192.30**

TOTAL This Period (last page this line number only) ▶

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER:
(check only one)

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<input checked="" type="checkbox"/>	21b	<input type="checkbox"/>	22	<input type="checkbox"/>	23	<input type="checkbox"/>	24	<input type="checkbox"/>	25	<input type="checkbox"/>	26
	27		28a		28b		28c		29		30b

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NAME OF COMMITTEE (In Full)
NEXT CENTURY FUND

Full Name (Last, First, Middle Initial)
A. MARY T. FAUTH

Mailing Address 409 LLOYDS LANE

City ALEXANDRIA State VA Zip Code 22302

Purpose of Disbursement
Salary

Candidate Name

Office Sought: House Senate President
State: District
Disbursement For: Primary General Other (specify) ▼

Category/
Type

Transaction ID: SB21B.4778
Date of Disbursement

06 / 27 / 2005

Amount of Each Disbursement this Period

1392.30

Full Name (Last, First, Middle Initial)
B. PETROLEUM MARKETERS ASSOCIATION OF AMERICAN SMALL BUSI-
NESS COMMITTEE

Mailing Address 1901 North Fort Myer Drive
Suite 1200

City Arlington State VA Zip Code 22200

Purpose of Disbursement
In-kind -

Candidate Name

Office Sought: House Senate President
State: District
Disbursement For: Primary General Other (specify) ▼

Category/
Type

Transaction ID: SB21B.4771
Date of Disbursement

06 / 17 / 2005

Amount of Each Disbursement this Period

3412.50

Full Name (Last, First, Middle Initial)
C. U. S. TREASURY

Mailing Address P.O. BOX 148058

City AUSTIN State TX Zip Code 78714

Purpose of Disbursement
Withholding

Candidate Name

Office Sought: House Senate President
State: District
Disbursement For: Primary General Other (specify) ▼

Category/
Type

Transaction ID: SB21B.4774
Date of Disbursement

04 / 30 / 2005

Amount of Each Disbursement this Period

485.40

SUBTOTAL of Disbursements This Page (optional) ▶

5290.20

TOTAL This Period (last page this line number only) ▶

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER:
(check only one)

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<input checked="" type="checkbox"/>	21b	<input type="checkbox"/>	22	<input type="checkbox"/>	23	<input type="checkbox"/>	24	<input type="checkbox"/>	25	<input type="checkbox"/>	26
	27		28a		28b		28c		29		30b

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NAME OF COMMITTEE (In Full)
NEXT CENTURY FUND

Full Name (Last, First, Middle Initial)

A. Wachovia Bank

Mailing Address P. O. BOX 27886

City RALEIGH State NC Zip Code 27611

Purpose of Disbursement
Withholding

Candidate Name

Office Sought: House
Senate
President
State: District

Disbursement For:
Primary General
Other (specify) ▼

Category/
Type

Transaction ID: SB21B.4779

Date of Disbursement

06 / 27 / 2005

Amount of Each Disbursement this Period

485.40

SUBTOTAL of Disbursements This Page (optional) ▶

485.40

TOTAL This Period (last page this line number only) ▶

9967.90