

ETEXT ATTACHMENT

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06/21/2004 16 : 25

William S. Wiquist, Analyst
Campaign Finance Analyst
Reports Analysis Division
Federal Election Commission
999 E Street, NW
Washington, DC 20463

Reference: April Quarterly Report (01/01/2004-03/31/2004)

Dear Mr. Wiquist:

The Leadership Circle PAC (FEC ID# C00394916) is in receipt of your letter dated May 26, 2004, with respect to the 2004 April Quarterly Report. Please accept this Form 99 as our response to the FEC's request for additional information.

The Leadership Circle PAC was established as a nonconnected committee and as such pays all administrative expenses related to the committee's operations. Most administrative expenses were paid and disclosed on the first quarterly report. The first invoice for office space rent, however, was not received until after the reporting period had closed.

The initial payment for office space rent was made to the Madison Management Group on April 12, 2004. Accordingly, this disbursement will be disclosed on the July Quarterly Report.

Please know that The Leadership Circle PAC takes great care to ensure that all reporting requirements are met. If further information is needed, please contact me at (919)833-3551.

Sincerely,

Collin A. McMichael
Assistant Treasurer
The Leadership Circle PAC