

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

Dec 4 4 12 PM '98

USE FEC MAILING LABELS OR TYPE OR PRINT

1. NAME OF COMMITTEE (In full) INDEPENDENT ACTION, INC.	
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 1317 F. St. NW #900	2. FEC IDENTIFICATION NUMBER 200139741
CITY, STATE and ZIP CODE WASHINGTON, DC 20004	3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 104)

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report

- Monthly Report Due On:
- | | | |
|--------------------------------------|--|--------------------------------------|
| <input type="checkbox"/> February 20 | <input type="checkbox"/> June 20 | <input type="checkbox"/> October 20 |
| <input type="checkbox"/> March 20 | <input type="checkbox"/> July 20 | <input type="checkbox"/> November 20 |
| <input type="checkbox"/> April 20 | <input type="checkbox"/> August 20 | <input type="checkbox"/> December 20 |
| <input type="checkbox"/> May 20 | <input checked="" type="checkbox"/> September 20 | <input type="checkbox"/> January 31 |

- Twelfth day report preceding _____ (Type of Election)
 election on _____ in the State of _____
 Thirtieth day report following the General Election on _____ in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period 8-1-98 through 8-31-98		
6. (a) Cash on Hand January 1, 19_____		
(b) Cash on Hand at Beginning of Reporting Period	\$ 2,611.11	
(c) Total Receipts (from Line 19)	\$ 12,747.87	\$ 144,191.60
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 15,358.98	\$ 144,329.89
7. Total Disbursements (from Line 30)	\$ 13,417.38	\$ 142,388.29
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 1,941.60	\$ 1,941.60
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$	For further information contact: Federal Election Commission 899 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 22,281.30	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
Ralph Santora

Signature of Treasurer

Date
12-3-98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. 5497g.

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FEC FORM 3X
(revised 9/93)

DETAILED SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEC FORM 3X

AMENDED

(revised 1/1/91)

NAME OF COMMITTEE

INDEPENDENT ACTION, INC

REPORT COVERING PERIOD

FROM 8-1-98

TO 8-31-98

	COLUMN A Total This Period	COLUMN B Calendar Year	
I. Receipts			
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)	5,675.00	43,150.00	11(a)
ii. Unitemized	5,018.00	45,434.58	11(a)
iii. Total (add i and ii) >	10,693.00	88,584.58	11(a)
b. Political Party Committees			11(b)
c. Other Political Committees (such as PACs)	1,000.00	44,500.00	11(c)
d. Total Contributions (add a iii, b and c) >	11,693.00	133,084.58	11(d)
12. Transfers From Affiliated/Other Party Committees			12
13. All Loans Received			13
14. Loan Repayments Received			14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)			15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees			16
17. Other Federal Receipts (Dividends, Interest, etc.)	1.08	53.23	17
18. Transfers from Nonfederal Account for Joint Activity	1,053.79	11,053.79	18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	12,747.87	144,191.60	19
20. Total Federal Receipts (subtract line 18 from line 19) >	11,694.08	133,137.81	20
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule Hd)			
i. Federal Share	9,603.77	97,518.74	21(a)
ii. Non-Federal Share	1,705.89	14,871.15	21(a)
b. Other Federal Operating Expenditures	2,110.73	13,498.40	21(b)
c. Total Operating Expenditures (add a i, ii, and b) >	13,417.38	125,888.29	21(c)
22. Transfers to Affiliated/Other Party Committees			22
23. Contributions to Federal Candidates/Committees and Other Political Committees		11,500.00	23
24. Independent Expenditures (use Schedule E)			24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)			25
26. Loan Repayments Made			26
27. Loans Made			27
28. Refunds of Contributions To:			
a. Individual/Persons Other Than Political Committees			28(a)
b. Political Party Committees			28(b)
c. Other Political Committees (such as PACs)		5,000.00	28(c)
d. Total Contribution Refunds (add a, b and c) >		5,000.00	28(d)
29. Other Disbursements			29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	13,417.38	142,388.29	30
31. Total Federal Disbursements (subtract line 21 a ii from line 30) >	11,714.49	127,517.14	31
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)	11,693.00	133,084.58	32
33. Total Contribution Refunds (from line 28d)		5,000.00	33
34. Net Contributions (other than loans)(subtract line 33 from 32)	11,693.00	128,084.58	34
35. Total Federal Operating Expenditures (add 21 a i and 21 b) >	11,714.49	111,017.14	35
36. Offsets to Operating Expenditures (from line 15)			36
37. Net Operating Expenditures (subtract line 36 from 35) >	11,714.49	111,017.14	37

SCHEDULE H4

Joint Federal/Non-Federal
Administrative Expense

INDEPENDENT ACTION, INC. C00138741
For Period 8/1/98 to 8/31/98

*** AMENDED ***

NAME	PURPOSE	DATE	Total Amount	Federal Share	Non-Federal Share
First Union Bank Box 13327 Richmond, VA 24040	Bank fees	08/12/98	82.87	74.58	8.29
		08/06/98	174.00	156.60	17.40
Ralph Santora 1317 F St NW #800 Washington, DC 20004	Salary	08/03/98	1,589.00	1,439.10	159.90
		08/17/98	1,589.00	1,439.10	159.90
Neuman & Co. 1317 F St NW #900 Washington, DC 20004	Rent	08/26/98	798.70	717.03	79.67
DC Treasurer Washington, DC	Tax deposit	08/19/98	212.06	190.85	21.21
US Postal Service Washington, DC 20004	Postage	08/05/98	100.00	90.00	10.00
TC Mail 809 Keith Ln Owings, MD 20736	Postage	08/19/98	281.28	253.15	28.13
Subtotal of Activity this page			4,844.81	4,360.42	484.49

SCHEDULE H4

Joint Federal/Non-Federal
Administrative Expense

INDEPENDENT ACTION, INC. C00138741
For Period 8/1/98 to 8/31/98

*** AMENDED ***

NAME	PURPOSE	DATE	Total Amount	Federal Share	Non-Federal Share
Staples Washington, DC 20005	Supplies	08/18/98	126.88	114.19	12.69
Quick Messenger Box 27378 Washington, DC 20038	Courier	08/19/98	76.70	69.03	7.67
Bell Atlantic Box 657 Baltimore, MD 21265	Phone	08/24/98	535.93	482.34	53.59
Subtotal of Activity this page			739.51	665.56	73.95
Total of Aggregate Amount Admin Exp This period			5,584.42		
Add: Aggregate Amount of Admin Exp reported 7/31/98			78,882.89		
Total of Aggregate Amount Admin Exp Year-to-date			84,467.31		

SCHEDULE H4

Joint Federal/Non-Federal
Fundraising Expense

INDEPENDENT ACTION, INC. C00139741
For Period 8/1/98 to 8/31/98

*** AMENDED ***

NAME	PURPOSE	DATE	Total Amount	Federal Share	Non-Federal Share
Mt. Vernon Printing 3229 Hubbard Road Landover, MD 20785	Printing	08/03/98	2,946.90	2,357.04	589.26
	Challengers Convention 98	08/03/98	2,775.94	2,220.75	555.19
	Event YTD: 11,124.57				
Subtotal of Activity this page			5,722.24	4,577.79	1,144.45
Total this period			11,306.68	9,603.77	1,702.89
Total this period for the Non-Federal share					1,702.89

SCHEDULE D

DEBTS & OBLIGATIONS

PAGE 1 OF 1
LINE 10INDEPENDENT ACTION, INC. C00139741
For Period 8/1/98 TO 8/31/98

*** AMENDED ***

NAME OF CREDITOR	BEGINNING BALANCE	AMOUNT INCURRED	PAYMENT	CLOSING BALANCE
Joe Manes 1701 Q St NW Washington, DC 20009 Purpose: Fundraising	6,831.02	0.00	0.00	6,831.02
T/C Mailing, Inc. 4584 Beech Rd Temple Hills, MD 20748 Purpose: Mailing Service	0.00	0.00	0.00	0.00
IRS Philadelphia, PA 19255 Purpose: Tax	4,160.02	1,429.50	0.00	5,589.52
Maryland Comptroller Annapolis, MD Purpose: Tax	519.96	0.00	0.00	519.96
Mark Ingram Box 5455 Arlington, VA 22205 Purpose: Accounting	6,150.00	735.00	0.00	6,885.00
Mt. Vernon Printing 3229 Hubbard Rd Landover, MD 20785 Purpose: Printing	5,722.24	0.00	5,722.24	0.00
DC Dept. of Finance Box 7792 Washington, DC 20044 Purpose: Tax	2,128.38	327.44	0.00	2,455.80

Total this period				22,281.30
Total Outstanding Loans				0.00

Total to Summary Page				22,281.30
				=====

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input checked="" type="checkbox"/> Hand Delivered	Date of Receipt <i>12/4/98</i>
<input type="checkbox"/> First Class Mail	POSTMARKED
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>J.A.C.</i> PREPARER	<i>12/4/98</i> DATE PREPARED