

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

FEDERAL ELECTION COMMISSION
MAIL ROOM

JUN 24 12 02 PM '96

USE FEC MAILING LABEL OR TYPE OR PRINT

1. NAME OF COMMITTEE (in full)
The Irvine Company Employees Political Action Committee

ADDRESS (number and street) Check if different than previously reported
550 Newport Center Drive

CITY, STATE and ZIP CODE
Newport Beach, CA 92660

2. FEC IDENTIFICATION NUMBER
C00131615

3. This committee has qualified as a multicandidate committee. (see FEC FORM 1M) Prior to 1/1/94

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report

Monthly Report Due On:

- February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31

- Twelfth day report preceding _____ (Type of Election)
 election on _____ in the State of _____
- Thirtieth day report following the General Election on _____
 in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY		COLUMN A	COLUMN B
Covering Period		This Period	Calendar Year-to-Date
5. Covering Period <u>5/1/96</u> through <u>5/31/96</u>			
6. (a)	Cash on Hand January 1, 19 <u>96</u>		\$ 13,953.58
(b)	Cash on Hand at Beginning of Reporting Period	\$ 5,752.58	
(c)	Total Receipts (from Line 19)	\$ -0-	\$ 2,799.00
(d)	Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 5,752.58	\$ 16,752.58
7.	Total Disbursements (from Line 30)	\$ 2,500.00	\$ 13,500.00
8.	Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 3,252.58	\$ 3,252.58
9.	Debts and Obligations Owed TO the Committee (itemize all on Schedule C and/or Schedule D)	\$ -0-	
10.	Debts and Obligations Owed BY the Committee (itemize all on Schedule C and/or Schedule D)	\$ -0-	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
Vigo G. Nielsen, Jr., Assistant Treasurer

Signature of Treasurer
Vigo G Nielsen Jr

Date
6/12/96

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

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FEC FORM 3X
(revised 8/93)

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/91)

NAME OF COMMITTEE The Irvine Company Employees Political Action Committee		REPORT COVERING PERIOD FROM 5/1/96 TO 5/31/96	
I. Receipts		COLUMN A Total This Period	COLUMN B Calendar Year
17. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)		-0-	1,056.00
ii. Unitemized		-0-	1,743.00
iii. Total (add i and ii) >		-0-	2,799.00
b. Political Party Committees			
c. Other Political Committees (such as PACs)			
d. Total Contributions (add a iii, b and c) >		-0-	2,799.00
12. Transfers From Affiliated/Other Party Committees			
13. All Loans Received			
14. Loan Repayments Received			
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)			
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees			
17. Other Federal Receipts (Dividends, Interest, etc.)			
18. Transfers from Nonfederal Account for Joint Activity			
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >		-0-	2,799.00
20. Total Federal Receipts (subtract line 18 from line 19) >		-0-	2,799.00
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share			
ii. Non-Federal Share			
b. Other Federal Operating Expenditures			
c. Total Operating Expenditures (Add a i, a ii, and b) >			
22. Transfers to Affiliated/Other Party Committees			
23. Contributions to Federal Candidates/Committees and Other Political Committees		2,500.00	13,500.00
24. Independent Expenditures (use Schedule E)			
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)			
26. Loan Repayments Made			
27. Loans Made			
28. Refunds of Contributions To:			
a. Individual/Persons Other Than Political Committees			
b. Political Party Committees			
c. Other Political Committees (such as PACs)			
d. Total Contribution Refunds (Add a, b and c) >			
29. Other Disbursements			
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >		2,500.00	13,500.00
31. Total Federal Disbursements (subtract line 21 a ii from line 30) >		2,500.00	13,500.00
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)		-0-	2,799.00
33. Total Contribution Refunds (from line 28d)		-0-	-0-
34. Net Contributions (other than loans)(subtract line 33 from 32)		-0-	2,799.00
35. Total Federal Operating Expenditures (add 21 a i and 21 b) >		-0-	-0-
36. Offsets to Operating Expenditures (from line 15)		-0-	-0-
37. Net Operating Expenditures (subtract line 36 from 35) >		-0-	-0-

SCHEDULE B
 CONTRIBUTIONS TO CANDIDATES/COMMITTEES

NAME OF COMMITTEE (in Full)
 THE IRVINE COMPANY EMPLOYEES POLITICAL ACTION COMM CO0131615

Any information copied from such Reports and Statements may not be sold or used by any person for the purposes of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

Full Name Mailing Address	Purpose of Disbursement	Date MM/DD/YY	Amount
GRAMM '96 SENATE RE-ELECTION COMMITTEE 101 NORTH UNION ST., STE. 210 ALEXANDRIA, VA 22314-	PHIL GRAMM UNITED STATES SENATE; STATE: TX Disbursement for <input checked="" type="checkbox"/> GENERAL 1996	05/31/96	\$2500.00
SUBTOTAL of Disbursements This Page.....>			\$2500.00
TOTAL This Period.....>			\$2500.00

Federal Election Commission
ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	DATE OF RECEIPT
<input type="checkbox"/> First Class Mail	POSTMARKED
<input checked="" type="checkbox"/> Registered/Certified Mail	POSTMARKED 6-19-96
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House Office of Records and Registration	DATE OF RECEIPT
<input type="checkbox"/> Received from the Senate Office of Public Records	DATE OF RECEIPT
<input type="checkbox"/> Other (Specify):	POSTMARKED
	and/or DATE OF RECEIPT
MRT	6-24-96
PREPARER	DATE PREPARED