FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-5

Thomas L. Thomas, Treasurer
American Financial Services Association
PAC
919 18th Street, NW, 3rd Floor
Washington, DC 20006

DEC 28 1998

Identification Number: C00038604

Reference: 30 Day Post-General Report (10/15/98-11/23/98)

Dear Mr. Thomas:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule A of your report (pertinent portion(s) attached) discloses a contribution(s) which appears to exceed the limits set forth in the Act. 2 U.S.C. §441a(f) and 11 CFR §110.1(d) preclude a committee and its affiliates from receiving contributions from another political committee or person in excess of $5,000 per calendar year.

If the contribution(s) in question was incompletely or incorrectly disclosed, you should amend your original report with the clarifying information. If the contribution(s) you received exceeded the limits, you must seek reattribution of the contribution pursuant to 11 CFR §110.1(k), transfer-out the amount in excess of $5,000 to an account not used to influence federal elections or refund the excessive amount to the donor(s) in accordance with 11 CFR §103.3(b). In the best interest of your committee, all reattributions, transfers-out, and refunds should be made within sixty days of the treasurer's receipt of the contribution(s). In order to protect the donor's interests, the Commission recommends that you inform the contributor(s) in writing to provide the donor(s) with the option of granting written authorization for a reattribution or transfer-out to another account or receiving a refund.

Please inform the Commission of your corrective action immediately in writing and provide a photocopy of your check for the transfer-out or refund. In addition, any reattributions should be reported as memo entries on Schedule A of the report covering the period during which the authorization for the reattribution is received. Any transfers-out or refunds should be disclosed on Schedule B supporting Line 22 or 28 of the report during which the transaction was made.

Although the Commission may take further legal action regarding the acceptance of an excessive contribution(s), prompt action by your committee to seek reattribution, transfer-out or refund the excessive amount will be taken into consideration.

Any amendment or clarification should be filed with the Federal Election Commission. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530. My local number is (202) 694-1130.

Sincerely,

Scott Francis
Reports Analyst
Reports Analysis Division

98033952960

SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page

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FOR LINE NUMBER 11(a)(i)

Contributions From Individuals (itemized)

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
American Financial Services Association PAC

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Harold Owens 211 Perimeter Center Parkway, Suite 800 Atlanta, GA 30346-1305 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Fleet Finance President/COO Aggregate Year-to-Date $ 270.00	11/3/98	$20.00
Richard Parker 515 East Burnside Street Portland, OR 97214 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	United Finance President & CEO Aggregate Year-to-Date $ 5,800.00	10/20/98 10/27/98	$2,000.00 $2,000.00
Robert Raley 1166 Casey Key Road Nokomis, FL 34275 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	The Finance Company President & CEO Aggregate Year-to-Date $ 320.00	11/3/98 11/9/98	$20.00 $200.00
Edmund Schmidt 2019 Jefferson Hwy. Jefferson, LA 70121 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Parish Finance Corp. President Aggregate Year-to-Date $ 1,100.00	11/9/98	$100.00
Jeffrey Tassey 919 18th Street, NW, Suite 300 Washington, DC 20006 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	American Financial Services Association Lobbyist Aggregate Year-to-Date $ 1,800.00	11/6/98 11/6/98 11/6/98 11/23/98	$75.00 $75.00 $75.00 $75.00
Thomas Tuggle P.O. Box 1150 Hermitage, PA 16148 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Regency Finance Co. VP, Secy & Treas. Aggregate Year-to-Date $ 1,420.00	10/27/98 11/3/98	$500.00 $20.00
Charles Walters 108 Frederick Street Greenville, SC 29607 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	World Acceptance Corporation Chairman, President & CEO Aggregate Year-to-Date $ 1,470.00	11/3/98	$20.00

SUBTOTAL of Receipts This Page (optional)	$ 5,180.00
TOTAL This Period (last page this line number only)	

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SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 4 OF 6

FOR LINE NUMBER 11(a)(i)

Contributions From Individuals (Itemized)

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NAME OF COMMITTEE (in Full)
American Financial Services Association PAC

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation / Aggregate Year-to-Date	Date (month, day, year)	Amount of Each Receipt this Period
Jack R. Lee P.O. Box 7499 Jackson, MS 39282-7499 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	First Tower Corporation Occupation: Chairman & CEO Aggregate Year-to-Date: $ 1,775.00	4/29/98	$775.00
Phil Magnes 3150 Moffett Road Mobile, AL 36607 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Apex Corporation Occupation: President Aggregate Year-to-Date: $ 1,500.00	4/3/98	$1,500.00
William McKnight 3652 Virginia Beach Blvd., P.O. Box 9410 Virginia Beach, VA 23450-9410 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Coastal Credit Corporation Occupation: President Aggregate Year-to-Date: $ 350.00	4/28/98	$200.00
Augustus McLean III 103 Rockingham Road Greenville, SC 29607 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	World Acceptance Corp. Occupation: Aggregate Year-to-Date: $ 250.00	4/29/98	$100.00
Harold Owens 211 Perimeter Center Parkway, Suite 800 Atlanta, GA 30346-1305 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Fleet Finance Occupation: President/COO Aggregate Year-to-Date: $ 250.00	4/28/98	$100.00
Richard Parker 515 East Burnside Street Portland, OR 97214 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	United Finance Occupation: President & CEO Aggregate Year-to-Date: $ 1,800.00	4/29/98 4/29/98	$300.00 $1,500.00
David Perry 165 Madison Ave. Memphis, TN 38103 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	First Tennessee Bank Occupation: Vice President Aggregate Year-to-Date: $ 250.00	4/28/98	$100.00

SUBTOTAL of Receipts This Page (optional) ..... $ 4,575.00

TOTAL This Period (last page this line number only) .....