REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

APR 14 9 28 AM '97

1. NAME OF COMMITTEE (in full)
PENNEYPAC - JCPENNEY COMPANY, INC.
POLITICAL ACTION COMMITTEE

ADDRESS (number and street) [ ] Check if different than previously reported

P.O. BOX 227481

CITY, STATE and ZIP CODE

DALLAS, TX 75222-7481

2. FEC IDENTIFICATION NUMBER
C00042895

3. [x] This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

(a) [ ] April 15 Quarterly Report

[ ] July 15 Quarterly Report

[ ] October 15 Quarterly Report

[ ] January 31 Year End Report

[ ] July 31 Mid Year Report (Non-election Year Only)

[ ] Termination Report

Monthly Report Due On:

[ ] February 20	[ ] June 20	[ ] October 20
[ ] March 20	[ ] July 20	[ ] November 20
[x] April 20	[ ] August 20	[ ] December 20
[ ] May 20	[ ] September 20	[ ] January 31

[ ] Twelfth day report preceding _____ (Type of Election) election on _____ in the State of _____

[ ] Thirtieth day report following the General Election on _____ in the State of _____

(b) Is this Report an Amendment? [ ] YES [x] NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period 03/01/97 through 03/31/97		
6. (a) Cash on Hand January 1, 19 97		$ 38,706.86
(b) Cash on Hand at Beginning of Reporting Period	$ 54,155.69	
(c) Total Receipts (from line 19)	$ 11,673.64	$ 35,122.47
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	$ 65,829.33	$ 73,829.33
7. Total Disbursements (from Line 30)	$ 14,000.00	$ 22,000.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	$ 51,829.33	$ 51,829.33
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	$	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	$	

For further information contact:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-219-3420

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
JOHN WIRTZ, ASSISTANT TREASURER

Signature of Treasurer

Date 4/10/97

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. 437g.

FEC FORM 3X
(revised 9/93)

DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X

(revised 1/1/91)

NAME OF COMMITTEE: PENNEYPAC - JCPENNEY COMPANY, INC. POLITICAL ACTION COMMITTEE

REPORT COVERING PERIOD FROM 03/01/97 TO: 03/31/97

	COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts		
11. Contributions (other than loans) From:		
a. Individuals/Persons Other Than Political Committees		
i. Itemized (use Schedule A)	177.26	177.26
ii. Unitemized	11,293.33	34,423.78
iii. Total (add i and ii) ▶	11,470.59	34,601.04
b. Political Party Committees		
c. Other Political Committees (such as PACs)		
d. Total Contributions (add a iii, b and c) ▶	11,470.59	34,601.04
12. Transfers From Affiliated/Other Party Committees		
13. All Loans Received		
14. Loan Repayments Received		
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)		
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees		
17. Other Federal Receipts (Dividends, Interest, etc.)	203.05	521.43
18. Transfers from Nonfederal Account for Joint Activity		
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) ▶	11,673.64	35,122.47
20. Total Federal Receipts (subtract line 18 from line 19) ▶	11,673.64	35,122.47
II. Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share		
ii. Non-Federal Share		
b. Other Federal Operating Expenditures		
c. Total Operating Expenditures (Add a i, a ii, and b) ▶		
22. Transfers to Affiliated/Other Party Committees		
23. Contributions to Federal Candidates/Committees and Other Political Committees	14,000.00	22,000.00
24. Independent Expenditures (use Schedule E)		
25. Coordinated Expenditures Made by Party Committees (2 U.S.C 441a(d)) (use Schedule F)		
26. Loan Repayments Made		
27. Loans Made		
28. Refunds of Contributions To:		
a. Individuals/Persons Other Than Political Committees		
b. Political Party Committees		
c. Other Political Committees (such as PACs)		
d. Total Contribution Refunds (Add a, b and c) ▶		
29. Other Disbursements		
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) ▶	14,000.00	22,000.00
31. Total Federal Disbursements (subtract line 21 a i from line 30) ▶	14,000.00	22,000.00
III. Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans)(from line 11d)	11,470.59	34,601.04
33. Total Contribution Refunds (from line 28d)		
34. Net Contributions (other than loans)(subtract line 33 from 32)	11,470.59	34,601.04
35. Total Federal Operating Expenditures (add 21 a i and 21 b) ▶		
36. Offsets to Operating Expenditures (from line 15)		
37. Net Operating Expenditures (subtract line 36 from 35) ▶		

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1

FOR LINE NUMBER 11AI

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
PENNEYPAC - JCPENNEY COMPANY, INC.
POLITICAL ACTION COMMITTEE

FEC ID No. C00042895

A. Full Name, Mailing Address and ZIP Code HARLOW S. SNELL P.O. BOX 10001 MS 2318 DALLAS, TX 75301	Name of Employer JCPENNEY COMPANY INC	Date (month, day, year) 03/28/97	Amount of Each Receipt this Period 95.92
Receipt for: ☐ Primary ☐ General ☐ Other (specify):	Occupation MG IT\L SCNG TA		
	Aggregate Year-To-Date $	223.88	
B. Full Name, Mailing Address and ZIP Code WILLIAM B. TYGART 17612 HARBORD OAKS CR DALLAS, TX 75252	Name of Employer JCPENNEY COMPANY INC	Date (month, day, year) 03/28/97	Amount of Each Receipt this Period 81.34
Receipt for: ☐ Primary ☐ General ☐ Other (specify):	Occupation PRES AND COO		
	Aggregate Year-To-Date $	244.02	
C. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: ☐ Primary ☐ General ☐ Other (specify):	Occupation		
	Aggregate Year-To-Date $		
D. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: ☐ Primary ☐ General ☐ Other (specify):	Occupation		
	Aggregate Year-To-Date $		
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: ☐ Primary ☐ General ☐ Other (specify):	Occupation		
	Aggregate Year-To-Date $		
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: ☐ Primary ☐ General ☐ Other (specify):	Occupation		
	Aggregate Year-To-Date $		
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: ☐ Primary ☐ General ☐ Other (specify):	Occupation		
	Aggregate Year-To-Date $		

SUBTOTAL of Receipts This Page (optional)	177.26
TOTAL This Period (last page this line number only)	177.26

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1

FOR LINE NUMBER 17

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
PENNEYPAC - JCPENNEY COMPANY, INC.
POLITICAL ACTION COMMITTEE

FEC ID No. C00042895

A. Full Name, Mailing Address and ZIP Code JCPENNEY NATIONAL BANK 7 COMMERCE STREET HARRINGTON, DE 19952	Name of Employer (INTEREST RECEIVED ON INVESTMENTS)	Date (month, day, year) 03/31/97	Amount of Each Receipt this Period 203.05
Receipt for: ☐ Primary ☐ General ☐ Other (specify):	Occupation		
	Aggregate Year-To-Date $ 521.43		
B. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: ☐ Primary ☐ General ☐ Other (specify):	Occupation		
	Aggregate Year-To-Date $		
C. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: ☐ Primary ☐ General ☐ Other (specify):	Occupation		
	Aggregate Year-To-Date $		
D. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: ☐ Primary ☐ General ☐ Other (specify):	Occupation		
	Aggregate Year-To-Date $		
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: ☐ Primary ☐ General ☐ Other (specify):	Occupation		
	Aggregate Year-To-Date $		
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: ☐ Primary ☐ General ☐ Other (specify):	Occupation		
	Aggregate Year-To-Date $		
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt for: ☐ Primary ☐ General ☐ Other (specify):	Occupation		
	Aggregate Year-To-Date $		

SUBTOTAL of Receipts This Page (optional)	203.05
TOTAL This Period (last page this line number only)	203.05

SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 2

FOR LINE NUMBER 23

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

J.C. Penney Company, Inc. - Political Action Committee C00042895

Full Name, Mailing Address and Zip Code	Purpose of Disbursement / Disbursement for	Date (month, day, year)	Amount of Each Disbursement This Period
A. McIntosh for Congress P.O. Box 2424 Muncie IN 47307	Contribution David McIntosh (R- 2-IN) YTD 1,000.00 [X] Primary [ ] General [ ] Other (specify) 1998	03/01/97	1,000.00
B. Congressman Ed Pease P.O. Box 511 Seelyville IN 47878	Contribution Ed Pease (R - 7-IN) YTD 500.00 [X] Primary [ ] General [ ] Other (specify) 1998	03/06/97	500.00
C. Friends of Max Baucus 203 C Street, N.E. Washington DC 20002	Contribution Max Baucus (D -SEN-MT) YTD 2,000.00 [ ] Primary [ ] General [X] Other (specify) 1998 Debt Retirement	03/07/97	2,000.00
D. Friends of Senator Nickles 1916 Lake Road Ponca City OK 74601	Contribution Don Nickles (R-SEN-OK) YTD 1,000.00 [X] Primary [ ] General [ ] Other (specify) 1998	03/12/97	1,000.00
E. Friend of Jennifer Dunn P.O. Box 70513 Washington DC 20024	Contribution Jennifer Dunn (R- 8 -WA) YTD 1,000.00 [X] Primary [ ] General [ ] Other (specify) 1998	03/17/97	1,000.00
F. Linder for Congress P.O. Box 942060 Atlanta GA 31141	John Linder (R- 4-GA) YTD 1,000.00 [X] Primary [ ] General [ ] Other (specify) 1998	03/18/97	1,000.00
G. Member of Congress P.O. Box 14273 Scottsdale AZ 85267	Contribution J.D. Hayworth (R - 6-AZ) YTD 500.00 [X] Primary [ ] General [ ] Other (specify) 1998	03/19/97	500.00
H. Jon Christensen for Congress 12129 Darnley Road Woodbridge VA 22192	Contribution Jon Christensen (R- 2-NE) YTD 2,000.00 [X] Primary [ ] General [ ] Other (specify) 1998	03/25/97	2,000.00
I. Paxon for Congress P.O. Box 69 Victor NY	Contribution Bill Paxon (R- 27-NY) YTD 2,000.00 [X] Primary [ ] General [ ] Other (specify)	03/26/97	2,000.00

SUBTOTAL of Disbursements This Page (optional) 11,000.00

TOTAL This Period (last page this line number only) .....

SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 2 OF 2

FOR LINE NUMBER 23

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
J.C. Penney Company, Inc. - Political Action Committee C00042895

Full Name, Mailing Address and Zip Code	Purpose of Disbursement / Disbursement for	Date (month, day, year)	Amount of Each Disbursement This Period
A. Friends of Houghton 4451 Brookfield Corporate Drive Suite 200 Chantilly VA 20151	Contribution Amo Houghton (R- 31-NY) YTD 500.00 [X] Primary [ ] General [ ] Other (specify) 1998	03/26/97	500.00
B. Coble for Congress P.O. Box 1177 Greensboro NC 27402	Contribution Howard Coble (R- 6-NC) YTD 1,000.00 [x] Primary [ ] General [ ] Other (specify) 1998	03/26/97	1,000.00
C. Hulshof for Congress P.O. Box 16021 Alexandria VA 22302	Contribution Kenny Hulshof (R- 9-MO) YTD 1,000.00 [X] Primary [ ] General [ ] Other (specify) 1998	03/26/97	1,000.00
D. John Ensign for Congress c/o 1320 N. Wayne Street #206 Arlington VA 22201	Purpose of Disbursement John Ensign (R- 1 -NV) YTD 1,000.00 [X] Primary [ ] General [ ] Other (specify) 1998	03/27/97	1,000.00
E. Buck McKeon for Congress P.O. Box 2071 Santa Clarita CA 91386	Contribution Buck McKeon (R- 25- CA) YTD 500.00 [X] Primary [ ] General [ ] Other (specify) 1998	03/31/97	500.00
F. Bud Schuster for Congress P.O. Box 25703 Alexandria VA 22313	Purpose of Disbursement Bud Schuster (R- 9- PA) YTD (1,000.00) [ ] Primary [ ] General [ ] Other (specify)	03/97	(1,000.00) (Stop Payment)
G.	Contribution YTD [ ] Primary [ ] General [ ] Other (specify)		
H.	Contribution YTD [ ] Primary [ ] General [ ] Other (specify)		
I.	Contribution YTD [ ] Primary [ ] General [ ] Other (specify)		

TOTAL This Period (last page this line number only)	3,000.00
SUBTOTAL of Disbursements This Page (optional)	14,000.00

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

☑	Hand Delivered	DATE OF RECEIPT 4-14-97
☐	First Class Mail	POSTMARKED
☐	Registered/Certified Mail	POSTMARKED
☐	No Postmark	
☐	Postmark Illegible	
☐	Received from the House Office of Records and Registration	DATE OF RECEIPT
☐	Received from the Senate Office of Public Records	DATE OF RECEIPT
☐	Other (Specify):	POSTMARKED and/or DATE OF RECEIPT

PREPARER	DATE PREPARED 4-14-97

FEC FORM 70-2 (12/82)