

FIRSTPACS

FEB 11 1996
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June 3, 1996

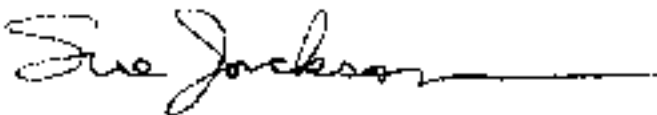
Amy Suzanne Reynolds
Federal Election Commission
Washington, D.C. 20463

Dear Ms. Reynolds:

Enclosed is the amended April 15, 1996, Quarterly Report of Receipts and Disbursement that you requested. Lines 11(a)(iii), 11(d), 19 and 20 were correct. Line 11(a)(ii) had not been completely filled in.

If you have further questions, please feel free to call me at (901)523-4357.

Sincerely,



Sue Jackson
Deputy Treasurer



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

MAY 22 1996

J. Terrence Lee, Treasurer
First Tennessee National Corporation
Federal PAC (First Tennessee Banks
Federal PAC)
165 Madison Avenue
Memphis, TN 38103

Identification Number: C00008151

Reference: April Quarterly Report (1/1/96-3/31/96)

Dear Mr. Lee:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Your calculations for Lines 11(a)(iii), 11(d), 19, and 20 appear to be incorrect. Please provide the corrected totals on the Detailed Summary Page.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530. My local number is (202) 219-3580.

Sincerely,

Amy Suzanne Reynolds
Reports Analyst
Reports Analysis Division

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9503044154

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION
PUBLIC DISCLOSURE
DIVISION

JUN 4 3 36 PM '96

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full)

C00008151 022896 p 246

J. TERRENCE LEE
FIRST TENNESSEE NATIONAL CORPO
RATION FEDERAL PAC (FIRST TENN
165 MADISON AVE
MEMPHIS TN 38103

2. FEC IDENTIFICATION NUMBER

3. This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
- July 15 Quarterly Report
- October 15 Quarterly Report
- January 31 Year End Report
- July 31 Mid Year Report (Non-election Year Only)
- Termination Report
- Monthly Report Due On:
- February 20 June 20 October 20
- March 20 July 20 November 20
- April 20 August 20 December 20
- May 20 September 20 January 31
- Twelfth day report preceding _____ (Type of Election)
election on _____ in the State of _____
- Thirtieth day report following the General Election on _____
in the State of _____
- (b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>JAN 1, 1996</u> through <u>MARCH 31, 1996</u>		
6. (a) Cash on Hand January 1, 19 <u>96</u>		\$ 8,975.97
(b) Cash on Hand at Beginning of Reporting Period	\$ 8,975.97	
(c) Total Receipts (from Line 18)	\$ 4,353.36	\$ 4,353.36
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 13,329.33	\$ 13,329.33
7. Total Disbursements (from Line 30)	\$ 2,850.00	\$ 2,850.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 10,479.33	\$ 10,479.33
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 0	For further information contact: Federal Election Commission 899 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 0	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
J. TERRENCE LEE

Signature of Treasurer _____ Date _____

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. 5437g.

96030344155

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/97)

NAME OF COMMITTEE <i>FIRST TENNESSEE NATIONAL CORPORATION FEDERAL PAC</i>		REPORT COVERING PERIOD FROM <i>1-1-96</i> TO: <i>3-31-96</i>	
		COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts			
11.	Contributions (other than loans) From:		
a.	Individuals/Persons Other Than Political Committees		
L.	Itemized (use Schedule A)	304.50	304.50
II.	Unitemized	14,353.36	4,048.86
III.	Total (add I and II) >	4,353.36	4,353.36
b.	Political Party Committees		
c.	Other Political Committees (such as PACs)		
d.	Total Contributions (add a ii, b and c) >	4,353.36	4,353.36
12.	Transfers From Affiliated/Other Party Committees		
13.	All Loans Received		
14.	Loan Repayments Received		
15.	Offsets To Operating Expenditures (Refunds, Rebates, etc.)		
16.	Refunds of Contributions Made to Federal Candidates and Other Political Committees		
17.	Other Federal Receipts (Dividends, Interest, etc.)		
18.	Transfers from Nonfederal Account for Joint Activity		
19.	Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	4,353.36	4,353.36
20.	Total Federal Receipts (subtract line 16 from line 19) >	4,353.36	4,353.36
II. Disbursements			
21.	Operating Expenditures:		
a.	Shared Federal/Non-Federal Activity (from Schedule H4)		
i.	Federal Share		
ii.	Non-Federal Share		
b.	Other Federal Operating Expenditures		
c.	Total Operating Expenditures (add a i, a ii, and b) >		
22.	Transfers to Affiliated/Other Party Committees		
23.	Contributions to Federal Candidates/Committees and Other Political Committees	2,850.00	2,850.00
24.	Independent Expenditures (use Schedule E)		
25.	Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)		
26.	Loan Repayments Made		
27.	Loans Made		
28.	Refunds of Contributions To:		
a.	Individuals/Persons Other Than Political Committees		
b.	Political Party Committees		
c.	Other Political Committees (such as PACs)		
d.	Total Contribution Refunds (add a, b and c) >		
29.	Other Disbursements		
30.	Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	2,850.00	2,850.00
31.	Total Federal Disbursements (subtract line 21 a ii from line 30) >	2,850.00	2,850.00
III. Net Contributions/Operating Expenditures			
32.	Total Contributions (other than loans)(from line 11d)	4,353.36	4,353.36
33.	Total Contribution Refunds (from line 28d)		
34.	Net Contributions (other than loans)(subtract line 33 from 32)	4,353.36	4,353.36
35.	Total Federal Operating Expenditures (add 21 a i and 21 b) >		
36.	Offsets to Operating Expenditures (from line 15)		
37.	Net Operating Expenditures (subtract line 36 from 35) >		

2 3 0 3 0 4 4 6

11(a)(1)
11(a)(2)
11(a)(3)
11(b)
11(c)
11(d)
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21(a)(1)
21(a)(2)
21(b)
21(c)
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28(a)
28(b)
28(c)
28(d)
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**Federal Election Commission
 ENVELOPE REPLACEMENT PAGE
 FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input checked="" type="checkbox"/> Hand Delivered	DATE OF RECEIPT <i>6-4-96</i>
<input type="checkbox"/> First Class Mail	POSTMARKED
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House Office of Records and Registration	DATE OF RECEIPT
<input type="checkbox"/> Received from the Senate Office of Public Records	DATE OF RECEIPT
<input type="checkbox"/> Other (Specify):	POSTMARKED
	and/or DATE OF RECEIPT

[Signature]
 PREPARER

6-4-96
 DATE PREPARED

9 4 3 0 4 3 1 5 7