



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

Lee W. Mercer, Treasurer
National Association of Small Business
Investment Companies Political
Action Committee
666 11th Street, NW, Suite 750
Washington, DC 20001

DEC 20 2000

Identification Number: C00109991

Reference: April Quarterly Report (1/1/00-3/31/00)

Dear Mr. Mercer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule B supporting Line 23 of your report discloses a contribution(s) to a candidate(s) for the primary election; however, the funds were disbursed after the election date(s) (pertinent portion(s) attached). Please note that contributions may not be designated for an election which has already occurred unless the funds are to be used to reduce a candidate committee's debts incurred during that election campaign.

If the contribution(s) in question was incompletely or incorrectly disclosed, you should amend your original report with clarifying information. If you have made a contribution for an election which has already occurred, you should notify the recipient and request a refund and/or notify the recipient in writing of your redesignation of the contribution. In the best interest of your committee, all refunds and redesignations should be made within sixty days of the treasurer's receipt of the contribution(s).

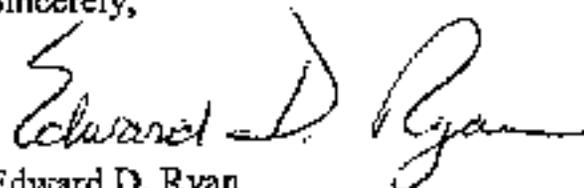
Please inform the Commission of your corrective action immediately in writing and provide a photocopy of the refund or redesignation request sent to the recipient committee(s). In addition, any refunds should be disclosed on Schedule A supporting Line 16 of the report covering the period during

which they are received. Any redesignations should be disclosed as memo entries on Schedule B supporting Line 23 of the report covering the period during which the redesignation is made. 11 CFR §110.1(b)

Although the Commission may take further legal action regarding the contribution(s) made after an election which has already occurred, your prompt action in obtaining a refund and/or redesignating the contribution(s) will be taken into consideration.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,



Edward D. Ryan
Reports Analyst
Reports Analysis Division

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page	PAGE	OF
	2	2
FOR LINE NUMBER		
23		

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
National Association of Small Business Investment Companies Political Action Committee

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Shelly Moore Capito for Congress Committee P.O. Box 11519 Charleston, WV 25339	IB-WV-2 Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/16/00	\$250.00
B. Full Name, Mailing Address and ZIP Code People for English P.O. Box 1940 Erie, PA 16507	H-PA-21 Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/22/00	\$500.00
C. Full Name, Mailing Address and ZIP Code National Republican Congressional Committee 3B-A G Street, SW Washington, DC 20024	Leadership Committee Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) leadership com	3/27/00	\$2,000.00
D. Full Name, Mailing Address and ZIP Code Bill Pascrell for Congress 30 Ivy Street, SE Washington, DC 20003	H-NJ-8 Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/27/00	\$500.00
E. Full Name, Mailing Address and ZIP Code AbrahamSenate 2000 425 Second Street, NE Washington, DC 20003	S-MI Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/27/00	\$1,000.00
F. Full Name, Mailing Address and ZIP Code Cmt. to Re-Elect Congresswoman Marge Roukema P.O. Box 625 Ridgewood, NJ 07450	H-NJ-5 Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/28/00	\$500.00
G. Full Name, Mailing Address and ZIP Code Jones for Congress 3729 Silsby Road Cleveland, OH 44118	Purpose of Disbursement FROM ALLY ELECTORATE H-OH-11 Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	DATE - 3/27/00 3/31/00	1,000.00
H. Full Name, Mailing Address and ZIP Code Bayou PAC 524 Ft. Williams Parkway Alexandria, VA 22304	Leadership Committee Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/3/00	\$1,000.00
I. Full Name, Mailing Address and ZIP Code The Senate Victory Fund P.O. Box 7274 Tupelo, MS 38802	Leadership Committee Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) leadership com	3/31/00	\$1,000.00

SUBTOTAL of Disbursements This Page (optional)

\$7,750.00

TOTAL This Period (last page this line number only)

\$17,750.00

