REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

AUG 2 8 48 AM '97

USE FEC MAILING LABEL OR TYPE OR PRINT

1. NAME OF COMMITTEE (in full)
Stephens Inc. Federal Political Action Committee

ADDRESS (number and street) ☐ Check if different than previously reported
111 Center Street p.O. Box 3507

CITY, STATE and ZIP CODE
Little Rock, AR 72201

2. FEC IDENTIFICATION NUMBER
C0016653

3. ☒ This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

(a) ☐ April 15 Quarterly Report
☐ July 15 Quarterly Report
☐ October 15 Quarterly Report
☐ January 31 Year End Report
☒ July 31 Mid Year Report (Non-election Year Only)
☐ Termination Report

Monthly Report Due On:
☐ February 20 ☐ June 20 ☐ October 20
☐ March 20 ☐ July 20 ☐ November 20
☐ April 20 ☐ August 20 ☐ December 20
☐ May 20 ☐ September 20 ☐ January 31

☐ Twelfth day report preceding _____ (Type of Election) election on _____ in the State of _____

☐ Thirtieth day report following the General Election on _____ in the State of _____

(b) Is this Report an Amendment? ☐ YES ☒ NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period 1/1/97 through 6/30/97		
6. (a) Cash on Hand January 1, 19 97		$ 5,531.63
(b) Cash on Hand at Beginning of Reporting Period	$ 5,531.63	
(c) Total Receipts (from Line 18)	$ 32,711.46	$ 32,711.46
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	$ 38,243.09	$ 38,243.09
7. Total Disbursements (from Line 30)	$ 4,530.80	$ 4,530.80
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	$ 33,712.29	$ 33,712.29
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	$	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	$	

For further information contact:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-219-3420

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
Robert L. Schulte

Signature of Treasurer
Robert Schulte

Date
7/29/97

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

FEC FORM 3X
(revised 9/93)

DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X

(revised 1/1/91)

NAME OF COMMITTEE: Stephens Inc. Federal Political Action Committee

REPORT COVERING PERIOD FROM 1/1/97 TO: 6/30/97

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year
11. Contributions (other than loans) From:		
a. Individual/Persons Other Than Political Committees		
i. Itemized (use Schedule A)	30,784.30	30,784.30
ii. Unitemized	1,927.16	1,927.16
iii. Total (add i and ii) ➤	32,711.46	32,711.46
b. Political Party Committees		
c. Other Political Committees (such as PACs)		
d. Total Contributions (add a iii, b and c) ➤	32,711.46	32,711.46
12. Transfers From Affiliated/Other Party Committees		
13. All Loans Received		
14. Loan Repayments Received		
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)		
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees		
17. Other Federal Receipts (Dividends, Interest, etc.)		
18. Transfers from Nonfederal Account for Joint Activity		
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) ➤	32,711.46	32,711.46
20. Total Federal Receipts (subtract line 18 from line 19) ➤	32,711.46	32,711.46
II. Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share		
ii. Non-Federal Share		
b. Other Federal Operating Expenditures		
c. Total Operating Expenditures (add a i, a ii, and b) ➤		
22. Transfers to Affiliated/Other Party Committees		
23. Contributions to Federal Candidates/Committees and Other Political Committees	4,500.00	4,500.00
24. Independent Expenditures (use Schedule E)		
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)		
26. Loan Repayments Made		
27. Loans Made		
28. Refunds of Contributions To:		
a. Individuals/Persons Other Than Political Committees		
b. Political Party Committees		
c. Other Political Committees (such as PACs)		
d. Total Contribution Refunds (add a, b and c) ➤		
29. Other Disbursements Bank Check Charges	30.80	30.80
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) ➤	4,530.80	4,530.80
31. Total Federal Disbursements (subtract line 21 a ii from line 30) ➤	4,530.80	4,530.80
III. Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans)(from line 11d)	32,711.46	32,711.46
33. Total Contribution Refunds (from line 28d)	-0-	-0-
34. Net Contributions (other than loans)(subtract line 33 from 32)	32,711.46	32,711.46
35. Total Federal Operating Expenditures (add 21 a i and 21 b) ➤		
36. Offsets to Operating Expenditures (from line 15)		
37. Net Operating Expenditures (subtract line 36 from 35) ➤		

SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 11(a)(i)

Any information copied from such Reports and Statements may be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)

Stephens Inc. Federal Political Action Committee

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
David Knight #16 Glenridge Little Rock, AR 72207	Stephens Group, Inc. Occupation: Executive	Monthly Payroll Deduction	499.98
Receipt For: __ Primary __ General X Other(specify): No Designation	Aggregate Year-to-Date $ 499.98		
B. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Frank Thomas 14601 Black Bear Little Rock, AR 72212	Stephens Group, Inc. Occupation: Executive	Monthly Payroll Deduction	600.00
Receipt For: __ Primary __ General X Other(specify): No Designation	Aggregate Year-to-Date $ 600.00		
C. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
William Tedford 5807 Hawthorne Little Rock, AR 72207	Stephens Inc. Occupation: Executive	Monthly Payroll Deduction	499.98
Receipt For: __ Primary __ General X Other(specify): No Designation	Aggregate Year-to-Date $ 499.98		
D. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Steven Middleton 52 Dudair Ct. Little Rock, AR 72211	Stephens Inc. Occupation: Executive	Monthly Payroll Deduction	300.00
Receipt For: __ Primary __ General X Other(specify): No Designation	Aggregate Year-to-Date $ 300.00		
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Ron Harb 13350 Rivercrest Little Rock, AR 72212	Stephens Inc. Occupation: Executive	Monthly Payroll Deduction	499.98
Receipt For: __ Primary __ General X Other(specify): No Designation	Aggregate Year-to-Date $ 499.98		
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Louis Wilson 13801 Fern Valley Drive Little Rock, AR 72212	Stephens Inc. Occupation: Sales Representative	Monthly Payroll Deduction	376.02
Receipt For: __ Primary __ General X Other(specify): No Designation	Aggregate Year-to-Date $ 376.02		
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Richard G. Feltus 5608 Edgewood Little Rock, AR 72207	Stephens Inc. Occupation: Executive	Monthly Payroll Deduction	1,400.01
Receipt For: __ Primary __ General X Other(specify): No Designation	Aggregate Year-to-Date $ 1,400.01		

SUBTOTAL of Receipts This Page (optional) $4,176.97

This Period (last page this line number only)

SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 11(a)(i)

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NAME OF COMMITTEE (in Full)
Stephens Inc. Federal Political Action Committee

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. C. Ray Gash 3013 Timber Creek Dr. North Little Rock, AR 72116 Receipt For: __Primary __General X Other(specify): No Designation	Stephens Inc. Occupation: Executive Aggregate Year-to-Date $ 499.98	Twice-Monthly Payroll Deduction	499.98
B. Full Name, Mailing Address and ZIP Code Larry Bowden 615 Beechwood #8 Little Rock, AR 72205 Receipt For: __Primary __General X Other(specify): No Designation	Stephens Inc. Occupation: Executive Aggregate Year-to-Date $ 250.00	Monthly Payroll Deduction	250.00
C. Full Name, Mailing Address and ZIP Code E. Curtis Jeffries 2 Circle High Road Little Roc, AR 72207 Receipt For: __Primary __General X Other(specify): No Designation	Stephens Group, Inc. Occupation: Executive Aggregate Year-to-Date $ 200.04	Monthly Payroll Deduction	200.04
D. Full Name, Mailing Address and ZIP Code James Burrow 4924 Stonewall Little Rock, AR 72207 Receipt For: __Primary __General X Other(specify): No Designation	Stephens Inc. Occupation: Executive Aggregate Year-to-Date $ 300.00	Monthly Payroll Deduction	300.00
E. Full Name, Mailing Address and ZIP Code H. Kenneth Bennett 19 Huntington Rd. Little Rock, AR 72207 Receipt For: __Primary __General X Other(specify): No Designation	Stephens Inc. Occupation: Sales Representative Aggregate Year-to-Date $ 499.98	Monthly Payroll Deduction	499.98
F. Full Name, Mailing Address and ZIP Code Brian A. Bush 12408 Timber Bend Little Rock, AR 72211 Receipt For: __Primary __General X Other(specify): No Designation	Stephens Inc. Occupation: Associate Aggregate Year-to-Date $ 212.62	Monthly Payroll Deduction	212.62
G. Full Name, Mailing Address and ZIP Code Richard H. Blank, Jr. 5818 Edgewood Rd. Little Rock, AR 72207 Receipt For: __Primary __General X Other(specify): No Designation	Stephens Inc. Occupation: Executive Aggregate Year-to-Date $ 300.00	Twice-Monthly Payroll Deduction	300.00

SUBTOTAL of Receipts This Page (optional) $2,262.62

Total Period (last page this line number only)

SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 3 OF 4
FOR LINE NUMBER 11(a)(i)

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NAME OF COMMITTEE (In Full)
Stephens Inc. Federal Political Action Committee

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Thomas Stobaugh #2 Coffeepot Lane Little Rock, AR 72202	Stephens Inc. Occupation Sales Representative	Twice-Monthly Payroll Deduction	395.81
Receipt For: __Primary __General X Other(specify): No Designation	Aggregate Year-to-Date $ 395.81		
B. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Eloise Durbin #7 Pleasant Tree Cove Little Rock, AR 72211	Stephens Group, Inc. Occupation Executive	Monthly Payroll Deduction	250.00
Receipt For: __Primary __General X Other(specify): No Designation	Aggregate Year-to-Date $ 250.00		
C. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
I. Ernest Butler, Jr. 500 Ivory Dr. Little Rock, AR 72205	Stephens Group, Inc. Occupation Executive	Monthly Payroll Deduction	2,000.00
Receipt For: __Primary __General X Other(specify): No Designation	Aggregate Year-to-Date $ 2,000.00		
D. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Jackson T. Stephens 12 W. Palisades Little Rock, AR 72207	Stephens Group, Inc. Occupation Executive	Twice-Monthly Payroll Deduction	5,000.00
Receipt For: __Primary __General X Other(specify): No Designation	Aggregate Year-to-Date $ 5,000.00		
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Michael A. McCarty 16 Palisades Dr Little Rock, AR 72207	Stephens Inc. Occupation Executive	Monthly Payroll Deduction	500.00
Receipt For: __Primary __General X Other(specify): No Designation	Aggregate Year-to-Date $ 500.00		
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
William Barie 46 River Ridge Rd. Little Rock, AR 72227	Stephens Inc. Occupation Sales Representative	Twice-Monthly Payroll Deduction	500.00
Receipt For: __Primary __General X Other(specify): No Designation	Aggregate Year-to-Date $ 500.00		
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Warren A. Stephens 1 Longfellow Place Little Rock, AR 72207	Stephens Inc. Occupation Executive	Monthly Payroll Deduction	5,000.00
Receipt For: __Primary __General X Other(specify): No Designation	Aggregate Year-to-Date $ 5,000.00		

SUBTOTAL of Receipts This Page (optional) $13,645.81

This Period (last page this line number only)

SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 4 OF 4 FOR LINE NUMBER 11(a)(i)

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NAME OF COMMITTEE (in Full)
Stephens Inc. Federal Political Action Committee

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Harriet C. Stephens 1 Longfellow Place Little Rock, AR 72207	Stephens Inc	Twice-Monthly Payroll Deduction	5,000.00
Receipt For: __Primary __General X Other(specify): No Designation	Occupation: Wife of Executive Aggregate Year-to-Date $ 5,000.00		
B. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Robert J. Staten 12 Chimney Sweep Lane Little Rock, AR 72212	Stephens Inc.	Monthly Payroll Deduction	500.00
Receipt For: __Primary __General X Other(specify): No Designation	Occupation: Sales Representative Aggregate Year-to-Date $ 500.00		
C. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Jon E.M. Jacoby 7400 Beck Rd. Little Rock, AR 72212	Stephens Group, Inc.	Twice-Monthly Payroll Deduction	5,000.00
Receipt For: __Primary __General X Other(specify): No Designation	Occupation: Executive Aggregate Year-to-Date $ 5,000.00		
D. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
John White 15 Longles Drive Little Rock, AR 72212	Stephens Inc.	Twice-Monthly Payroll Deduction	200.00
Receipt For: __Primary __General X Other(specify): No Designation	Occupation: Sales Representative Aggregate Year-to-Date $ 200.00		
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
	Stephens Inc.	Monthly Payroll Deduction	0.00
Receipt For: __Primary __General X Other(specify): No Designation	Occupation: Sales Representative Aggregate Year-to-Date $ 0.00		
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
	Stephens Inc.	Twice-Monthly Payroll Deduction	0.00
Receipt For: __Primary __General X Other(specify): No Designation	Occupation: Systems Analyst Aggregate Year-to-Date $ 0.00		
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
		Twice-Monthly Payroll Deduction	0.00
Receipt For: __Primary __General X Other(specify): No Designation	Occupation: Executive Aggregate Year-to-Date $ 0.00		

SUBTOTAL of Receipts This Page (optional) $10,700.00

This Period (last page this line number only) 30,784.30 30,784.30

SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1
FOR LINE NUMBER 23

Any information copied from such Reports and Statements may be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
Stephens Inc. Federal Political Action Committee

Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
A. Friends of Max Baucus 203 C. Street N.E. Washington, DC 20002	U. S. Senate - Montana Disbursement for: X Primary General Other (specify)	02/10/97	$1,000.00
B. Barbara Kennelly P.O. Box 2884 Washington, DC 20013	U. S. Congress - CT Disbursement for: X Primary General Other (specify)	03/11/97	$500.00
C. Marion Berry for Congress P.O. Box 8064 Jonesboro, AR 72403	U. S. Congress - Arkansas Disbursement for: Primary X General Other (specify) 1996 Debt Retirement	04/08/97	$1,500.00
D. Kildee for Congress P.O. Box 2884 Washington, DC 20013	U.S. Congress - MI Disbursement for: X Primary General Other (specify)	05/15/97	$500.00
E. Wes Watkins for Congress P.O. Box WW Stillwater, OK 74076-9946	U.S. Congress - OK Disbursement for: X Primary General Other (specify) X Runoff	06/03/97	$1,000.00
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: Primary General Other (specify) Runoff	Date (month, day, year)	Amount of Each Disbursement this Period
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: Primary General Other (specify)	Date (month, day, year)	Amount of Each Disbursement this Period

SUBTOTAL of Receipts This Page (optional) $4,500.00

This Period (last page this line number only) $4,500.00

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

☐	Hand Delivered	DATE OF RECEIPT
☐	First Class Mail	POSTMARKED
☑	Registered/Certified Mail	POSTMARKED 7-27-97
☐	No Postmark	
☐	Postmark Illegible	
☐	Received from the House Office of Records and Registration	DATE OF RECEIPT
☐	Received from the Senate Office of Public Records	DATE OF RECEIPT
☐	Other (Specify):	POSTMARKED and/or DATE OF RECEIPT

JMD
PREPARER

8-2-97
DATE PREPARED

FEC FORM 70-2 (12/92)