

**CREDIT
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MARY LYNNE WHALEN
Managing Director
Government Affairs

April 1, 2003

Scott Walker, Senior Campaign Finance Analyst
Reports Analysis Division
Federal Election Commission
999 E St., NW
Washington, DC 20463

RE: Credit Suisse First Boston Government Action Fund
FEC ID Number C00111559

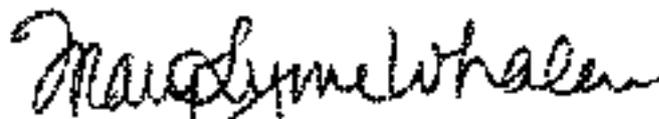
Dear Mr. Walker:

I am writing to clarify the non-affiliation of CSFB and the Equitable. I have been informed by a committee to whom we made a contribution that the FEC has indicated that CSFB PAC contributions must be aggregated with those of the Equitable.

In 2000, Credit Suisse First Boston (CSFB) acquired DLJ. Prior to its acquisition by CSFB, DLJ was owned by AXA, a parent company, who also owned Equitable. When DLJ was acquired by CSFB in 2000, however, any affiliation DLJ may have had with Equitable ceased. CSFB, for its part, was never affiliated with Equitable.

I hope that this clears up any questions regarding affiliation. Please let me know if you have any questions.

Sincerely,



Mary Lynne Whalen
Treasurer, CSFB-GAF

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