01/13/2003 15 : 34

FEC FORM 3X

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee

Office Use Only

1. NAME OF COMMITTEE (in full) — **USE FEC MAILING LABEL OR TYPE OR PRINT** ▼ — Example: If typing, type over the lines

Lincoln National Corporation Political Action Committee

ADDRESS (number and street) ▼ 1300 South Clinton Street

Check if different than previously reported. (ACC)

Fort Wayne | IN | 46802 –

2. **FEC IDENTIFICATION NUMBER** ▼ — CITY ▲ — STATE ▲ — ZIPCODE ▲

C00110577

3. IS THIS REPORT — X NEW (N) **OR** AMENDED (A)

4. TYPE OF REPORT (Choose One)

(a) Quarterly Reports:

- April 15 Quarterly Report(Q1)
- July 15 Quarterly Report(Q2)
- October 15 Quarterly Report(Q3)
- X January 31 Quarterly Report(YE)
- July 31 Mid-Year Report(Non-election Year Only) (MY)
- Termination Report (TER)

(b) Monthly Report Due On:

Feb 20 (M2)	May 20 (M5)	Aug 20 (M8)	Nov 20 (M11) (Non-Election Year Only)
Mar 20 (M3)	Jun 20 (M6)	Sep 20 (M9)	Dec 20 (M12) (Non-Election Year Only)
Apr 20 (M4)	Jul 20 (M7)	Oct 20 (M10)	Jan 31 (M13)

(c) 12-Day **PRE**-Election Report for the: Primary (12P) — General (12G) — Runoff (12R) — Convention (12C) — Special (12S)

Election on — in the State of

(d) 30-Day **Post**-Election Report for the: General (30G) — Runoff (30R) — Special (30S)

Election on — in the State of

5. Covering Period 11 26 2003 through 12 31 2003

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer Fred Crawford

Signature of Treasurer Electronically Filed by Fred Crawford — Date 01 13 2003

NOTE : Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C 437g.

Office Use Only			**FEC FORM 3X** (Revised 1/2001)

SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS

FEC **Form 3X** (Revised 1/2001)

Write or Type Committee Name
Lincoln National Corporation Political Action Committee

Report Covering the Period: From: 11 26 2003 To: 12 31 2003

	COLUMN A This Period	COLUMN B Calendar Year-to-Date
6. (a) Cash on Hand January 1 2003		50240.64
(b) Cash on Hand at Begining of Reporting Period	50240.64	
(c) Total Receipts (from Line 19)	10821.79	10821.79
(d) Subtotal (add lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	61062.43	61062.43
7. Total Disbursements (from Line 30)	0.00	0.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	61062.43	61062.43
9. Debts and Obligations owed TO the committee (Itemize all on Schedule C and/or Schedule D)	0.00	
10. Debts and Obligations owed BY the committee (Itemize all on Schedule C and/or Schedule D)	0.00	

X This Committee has qualified as a multicandidate committee. (see FEC FORM 1M)

For further information contact:

Federal Election Commission
999 E street, NW
Washington, DC 20463

Toll Free 800-424-9530
Local 202-694-1100

DETAILED SUMMARY PAGE
OF RECEIPTS

FEC Form 3X (Revised 1/2001)

Write or Type Committee Name

Lincoln National Corporation Political Action Committee

Report Covering the Period: From: 11 26 2003 To: 12 31 2003

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees		
(i) Itemized (use Schedule A)	1842.12	
(ii) Unitemized	8940.12	
(iii) TOTAL (add Lines 11(a)(i) and (ii) ..... ▶	10782.24	10782.24
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contributions (add Lines 11(a)(iii),(b) and (c)) (Carry Totals to Line 32, page 4) ..... ▶	10782.24	10782.24
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 36, page 4)	0.00	0.00
16. Refunds of Contributions Made to Federal candidates and Other Political Committees	0.00	0.00
17. Other Federal Receipts Dividends, Interest, etc.)	39.55	39.55
18. Transfers from Nonfederal Account for Joint Activity	0.00	0.00
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18) ..... ▶	10821.79	10821.79
20. Total Federal Receipts (subtract Line 18 from Line 19) ..... ▶	10821.79	10821.79

DETAILED SUMMARY PAGE
of Disbursements

FEC Form 3X (Revised 1/2001)

II. DISBURSEMENTS	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:		
(a) Shared Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share	0.00	0.00
(ii) Non-Federal Share	0.00	0.00
(b) Other Federal Operating Expenditures	0.00	0.00
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii) and (b)) ▶	0.00	0.00
22. Transfers to Affiliated/Other Party Committees	0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees	0.00	0.00
24. Independent Expenditure (use Schedule E)	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)	0.00	0.00
26. Loan Repayments Made	0.00	0.00
27. Loans Made	0.00	0.00
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees	0.00	0.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c)) ▶	0.00	0.00
29. Other Disbursements	0.00	0.00
30. Total Disbursements (add Lines 21(c), 22, 23,24,25,26,27,28(d),and 29) ▶	0.00	0.00
31. Total Federal Disbursements (subtract Line 21(a)(ii) from Line 30) ▶	0.00	0.00

III. Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans) from Line 11(d), page 3)	10782.24	10782.24
33. Total Contribution Refunds (from Line 28(d))	0.00	0.00
34. Net Contributions (other than loans) (subtract Line 33 from Line 32)	10782.24	10782.24
35. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b)) ▶	0.00	0.00
36. Offsets to Operating Expenditures (from Line 15, page 3)	0.00	0.00
37. Net Operating Expenditures (subtract Line 36 from Line 35) ▶	0.00	0.00

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: (check only one) PAGE 5 / 6

[X] 11a [ ] 11b [ ] 11c [ ] 12 [ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
Lincoln National Corporation Political Action Committee

A.
Full Name (Last, First, Middle Initial): Jon Boscia, A
Mailing Address: 1500 Market Street, Suite 3900
City: Philadelphia State: PA Zip Code: 19102
FEC ID number of contributing federal political committee.
Name of Employer: Lincoln National Management Corp.
Occupation: President & CEO
Receipt For: Primary General
Other (specify) ▼
Aggregate Year-to-Date ▼ 490.38
Date of Receipt: 12 31 2003
Amount of Each Receipt this Period: 490.38
Bi-weekly payroll deduction 3 @ $163.46
Transaction ID: SA11A1.7280

B.
Full Name (Last, First, Middle Initial): William Dodge
Mailing Address: 2005 Market Street
City: Philadelphia State: PA Zip Code: 19103
FEC ID number of contributing federal political committee.
Name of Employer: Delaware Investments
Occupation: Chief Investment Officer
Receipt For: Primary General
Other (specify) ▼
Aggregate Year-to-Date ▼ 570.00
Date of Receipt: 12 31 2003
Amount of Each Receipt this Period: 570.00
Bi-weekly payroll deduction 3 @ $190
Transaction ID: SA11A1.7469

C.
Full Name (Last, First, Middle Initial): Barb Kowalczyk
Mailing Address: 1500 Market Street, Suite 3900
City: Philadelphia State: PA Zip Code: 19102
FEC ID number of contributing federal political committee.
Name of Employer: Lincoln National Corporation
Occupation: Senior Vice President
Receipt For: Primary General
Other (specify) ▼
Aggregate Year-to-Date ▼ 201.93
Date of Receipt: 12 31 2003
Amount of Each Receipt this Period: 201.93
Bi-weekly payroll deduction 3 @ $67.31
Transaction ID: SA11A1.7290

SUBTOTAL of Receipts This Page (optional) ..... ▶ **1262.31**

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: (check only one) PAGE 6 / 6

[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

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NAME OF COMMITTEE (In Full)
Lincoln National Corporation Political Action Committee

A.
Full Name (Last, First, Middle Initial): Susan Schildt
Mailing Address: 350 Church Street
City: Hartford State: CT Zip Code: 06103
FEC ID number of contributing federal political committee.
Name of Employer: Lincoln Financial Advisors
Occupation: Senior Vice President
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 282.69
Date of Receipt: 12 31 2003
Amount of Each Receipt this Period: 282.69
Bi-weekly payroll deduction 3 @ 594.23
Transaction ID: SA11A1.7313

B.
Full Name (Last, First, Middle Initial): Richard Vaughan
Mailing Address: 1500 Market Street Suite 3900
City: Philadelphia State: PA Zip Code: 19102
FEC ID number of contributing federal political committee.
Name of Employer: Lincoln National Corporation
Occupation: Executive Vice President & CFO
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 297.12
Date of Receipt: 12 31 2003
Amount of Each Receipt this Period: 297.12
Bi-weekly payroll deduction 3 @ 599.04
Transaction ID: SA11A1.7300

C.

SUBTOTAL of Receipts This Page (optional) ..... ▶ **579.81**

TOTAL This Period (last page this line number only) ..... ▶ **1842.12**