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DEC 9 9 17 AM '98

ESTABLISHED 1893

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December 8, 1998

VIA FEDERAL EXPRESS

Public Records Office
Federal Election Commission
999 E Street, N.W.
Washington, DC 20463

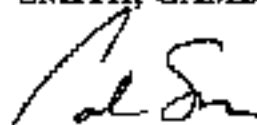
**Re: *Smith, Gambrell & Russell Political Action Committee
Trust - Federal
FEC I.D. # C 001 87112***

Ladies and Gentlemen:

Enclosed please find the post-general election report due on FEC Form 3X in connection with the above-referenced Political Action Committee. Please feel free to contact the undersigned should you have any questions regarding this report.

Very truly yours,

SMITH, GAMBRELL & RUSSELL, LLP



Cal Smith
Assistant Treasurer
Political Action Committee
Trust - Federal

WCS:lhw[136101]
Enclosure

cc: Robert Preston Brown, Esq. (w/out enclosure)
Georgia Secretary of State's Office, Elections Division (via Federal Express w/enclosure)

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full)
**Smith, Gambrell & Russell Political Action
Committee Trust - Federal**

ADDRESS (number and street) Check if different than previously reported
**Promenade II, Suite 3100
1230 Peachtree Street, N.E.**

CITY, STATE and ZIP CODE
Atlanta, GA

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

DEC 9 9 27 AM '98

2. FEC IDENTIFICATION NUMBER
C 001 87112

3. This committee has qualified as a multicandidate
committee. (see FEC FORM 1M)

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report

- Monthly Report Due On:
- | | | |
|--------------------------------------|---------------------------------------|--------------------------------------|
| <input type="checkbox"/> February 20 | <input type="checkbox"/> June 20 | <input type="checkbox"/> October 20 |
| <input type="checkbox"/> March 20 | <input type="checkbox"/> July 20 | <input type="checkbox"/> November 20 |
| <input type="checkbox"/> April 20 | <input type="checkbox"/> August 20 | <input type="checkbox"/> December 20 |
| <input type="checkbox"/> May 20 | <input type="checkbox"/> September 20 | <input type="checkbox"/> January 31 |

- 12-Day Pre-Election Report for the _____
(Type of Election)
election on _____ in the State of _____
- 30-Day Post-Election Report following the General Election
on 11/3/98 in the State of Georgia

(b) Is this Report an Amendment? YES NO

SUMMARY		COLUMN A	COLUMN B
5. Covering Period <u>10/01/98</u> through <u>11/23/98</u>		This Period	Calendar Year-to-Date
6. (a)	Cash on Hand January 1, 19 <u>98</u>		\$ 14,426.55
(b)	Cash on Hand at Beginning of Reporting Period	\$ 16,776.55	
(c)	Total Receipts (from Line 19)	\$ - 0 -	\$ 5,600.00
(d)	Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 16,776.55	\$ 20,026.55
7.	Total Disbursements (from Line 30)	\$ 1,000.00	\$ 4,250.00
8.	Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 15,776.55	\$ 15,776.55
9.	Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$ - 0 -	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-694-1100
10.	Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$ - 0 -	
I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.			
Type or Print Name of Treasurer William C. Smith, III, Esq., Assistant Treasurer		Date December 8, 1998	
Signature of Treasurer			

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

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FEC FORM 3X
(revised 9/93)

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/91)

NAME OF COMMITTEE Smith, Gambrell & Russell Political Action Committee -	REPORT COVERING PERIOD		
	FROM 10/01/98	TO: 11/23/98	
Federal	COLUMN A	COLUMN B	
I. Receipts	Total This Period	Calendar Year	
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)	\$ - 0 -	\$ 568.48-	11(a)(1)
ii. Unitemized	- 0 -	5,031.52	11(a)(2)
ii. Total (add i and ii) >	- 0 -	5,600.00	11(a)(3)
b. Political Party Committees	- 0 -	- 0 -	11(b)
c. Other Political Committees (such as PACs)	- 0 -	- 0 -	11(c)
d. Total Contributions (add a ii, b and c) >	- 0 -	5,600.00	11(d)
12. Transfers From Affiliated/Other Party Committees	- 0 -	- 0 -	12
13. All Loans Received	- 0 -	- 0 -	13
14. Loan Repayments Received	- 0 -	- 0 -	14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	- 0 -	- 0 -	15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	- 0 -	- 0 -	16
17. Other Federal Receipts (Dividends, Interest, etc.)	- 0 -	- 0 -	17
18. Transfers from Nonfederal Account for Joint Activity	- 0 -	- 0 -	18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	- 0 -	5,600.00	19
20. Total Federal Receipts (subtract line 18 from line 19) >	- 0 -	\$ 5,600.00	20
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule HA)			
i. Federal Share	- 0 -	- 0 -	21(a)(1)
ii. Non-Federal Share	- 0 -	- 0 -	21(a)(2)
b. Other Federal Operating Expenditures	- 0 -	- 0 -	21(b)
c. Total Operating Expenditures (add a i, a ii, and b) >	- 0 -	- 0 -	21(c)
22. Transfers to Affiliated/Other Party Committees	- 0 -	- 0 -	22
23. Contributions to Federal Candidates/Committees and Other Political Committees	1,000.00	4,250.00	23
24. Independent Expenditures (use Schedule E)	- 0 -	- 0 -	24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(c)) (use Schedule F)	- 0 -	- 0 -	25
26. Loan Repayments Made	- 0 -	- 0 -	26
27. Loans Made	- 0 -	- 0 -	27
28. Refunds of Contributions To:			
a. Individual/Persons Other Than Political Committees	- 0 -	- 0 -	28(a)
b. Political Party Committees	- 0 -	- 0 -	28(b)
c. Other Political Committees (such as PACs)	- 0 -	- 0 -	28(c)
d. Total Contribution Refunds (add a, b and c) >	- 0 -	- 0 -	28(d)
29. Other Disbursements	- 0 -	- 0 -	29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	1,000.00	4,250.00	30
31. Total Federal Disbursements (subtract line 21 a ii from line 30) >	\$ 1,000.00	\$ 4,250.00	31
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)	- 0 -	5,600.00	32
33. Total Contribution Refunds (from line 28d)	- 0 -	- 0 -	33
34. Net Contributions (other than loans)(subtract line 33 from 32)	- 0 -	5,600.00	34
35. Total Federal Operating Expenditures (add 21 a i and 21 b) >	- 0 -	- 0 -	35
36. Offsets to Operating Expenditures (from line 15)	- 0 -	- 0 -	36
37. Net Operating Expenditures (subtract line 36 from 35) >	- 0 -	- 0 -	37

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE **1** OF **1**
FOR LINE NUMBER **23**

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)

Smith, Gambrell & Russell Political Action Committee Trust - Federal

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Contribution Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year) 11/13/98	Amount of Each Disbursement This Period \$1,000.00
B. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period


SUBTOTAL of Disbursements This Page (optional) **\$1,000.00**

TOTAL This Period (last page this line number only) **\$1,000.00**

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input checked="" type="checkbox"/> Hand Delivered	Date of Receipt 12/9/98
<input type="checkbox"/> First Class Mail	POSTMARKED
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
 PREPARER	12/9/98 DATE PREPARED