



**The Options
Clearing Corporation**

440 Broad Exchange Street
Chicago, Illinois 60641-3340
(312) 521-6400

Board of Directors
1500 South Dearborn Street

JAN 18 2 34 PM '96

January 10, 1996

**VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED**

*Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463*

To Whom It May Concern:

On behalf of The Options Clearing Corporation Political Action Committee ("OCC PAC"), I am enclosing FEC Form 3X, a report of receipts and disbursements of OCC PAC (the "Report"). The Report is for the period July 1, 1995 through and including December 31, 1995.

If you have any questions with respect to this Report or OCC PAC, please call me at (312) 322-2027.

Very truly yours,


Frank J. Larocca

Enclosure

*FJL/lb
fec3x.wp*

250301451

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

USE FEC MAILING LABEL OR TYPE OR PRINT

1. NAME OF COMMITTEE (in full)
THE OPTIONS CLEARING CORPORATION
POLITICAL ACTION COMMITTEE

ADDRESS (number and street) Check if different than previously reported
440 SOUTH LASALLE STREET, SUITE 2400

CITY, STATE and ZIP CODE
CHICAGO, IL 60605-1050

JAN 18 2 34 PM '96

2. FEC IDENTIFICATION NUMBER
000255877

3. This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
- July 15 Quarterly Report
- October 15 Quarterly Report
- January 31 Year End Report
- July 31 Mid Year Report (Non-election Year Only)
- Termination Report

- Monthly Report Due On:
- February 20 June 20 October 20
- March 20 July 20 November 20
- April 20 August 20 December 20
- May 20 September 20 January 31
- Twelfth day report preceding _____ (Type of Election)
election on _____ in the State of _____
- Thirtieth day report following the General Election on _____ in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period JULY 1, 1995 through DECEMBER 31, 1995		
6. (a) Cash on Hand January 1, 1995		\$ 2688.22
(b) Cash on Hand at Beginning of Reporting Period	\$ 2688.22	
(c) Total Receipts (from Line 19)	\$ 925.00	\$ 925.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 3613.22	\$ 3613.22
7. Total Disbursements (from Line 30)	\$ 2000.00	\$ 2000.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 1613.22	\$ 1613.22
9. Debts and Obligations Owed TO the Committee (itemize all on Schedule C and/or Schedule D)	\$	For further information contact: Federal Election Commission 800 E Street NW Washington, DC 20463 Toll Free 800-424-9630 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (itemize all on Schedule C and/or Schedule D)	\$	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
FRANK J. LAROCCA, ASSISTANT TREASURER

Signature of Treasurer _____ Date 1/10/96

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/91)

NAME OF COMMITTEE E OPTIONS CLEARING CORPORATION POLITICAL ACTION COMMITTEE		REPORT COVERING PERIOD FROM JULY 1, 1995 TO DECEMBER 31, 1995	
		COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts			
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)	925.00	925.00	11(a)i
ii. Unitemized	-0-	-0-	11(a)ii
iii. Total (add i and ii) >	925.00	925.00	11(a)iii
b. Political Party Committees	-0-	-0-	11(b)
c. Other Political Committees (such as PACs)	-0-	-0-	11(c)
d. Total Contributions (add a ii, b and c) >	925.00	925.00	11(d)
12. Transfers From Affiliated/Other Party Committees	-0-	-0-	12
13. All Loans Received	-0-	-0-	13
14. Loan Repayments Received	-0-	-0-	14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	-0-	-0-	15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	-0-	-0-	16
17. Other Federal Receipts (Dividends, Interest, etc.)	-0-	-0-	17
18. Transfers from Nonfederal Account for Joint Activity	-0-	-0-	18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	925.00	925.00	19
20. Total Federal Receipts (subtract line 18 from line 19) >	925.00	925.00	20
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share	-0-	-0-	21(a)i
ii. Non-Federal Share	-0-	-0-	21(a)ii
b. Other Federal Operating Expenditures	-0-	-0-	21(b)
c. Total Operating Expenditures (add a i, a ii, and b) >	-0-	-0-	21(c)
22. Transfers to Affiliated/Other Party Committees	-0-	-0-	22
23. Contributions to Federal Candidates/Committees and Other Political Committees	2000.00	2000.00	23
24. Independent Expenditures (use Schedule E)	-0-	-0-	24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)	-0-	-0-	25
26. Loan Repayments Made	-0-	-0-	26
27. Loans Made	-0-	-0-	27
28. Refunds of Contributions To:			
a. Individual/Persons Other Than Political Committees	-0-	-0-	28(a)
b. Political Party Committees	-0-	-0-	28(b)
c. Other Political Committees (such as PACs)	-0-	-0-	28(c)
d. Total Contribution Refunds (add a, b and c) >	-0-	-0-	28(d)
29. Other Disbursements	-0-	-0-	29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	2000.00	2000.00	30
31. Total Federal Disbursements (subtract line 21 a ii from line 30) >	2000.00	2000.00	31
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)	925.00	925.00	32
33. Total Contribution Refunds (from line 28d)	-0-	-0-	33
34. Net Contributions (other than loans)(subtract line 33 from 32)	925.00	925.00	34
35. Total Federal Operating Expenditures (add 21 a i and 21 b) >	-0-	-0-	35
36. Offsets to Operating Expenditures (from line 15)	-0-	-0-	36
37. Net Operating Expenditures (subtract line 36 from 35) >	-0-	-0-	37

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)

THE OPTIONS CLEARING CORPORATION POLITICAL ACTION COMMITTEE

70
1
4
5
3
3
9

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
REGINA McFADDEN 2216 NORTH FREMONT CHICAGO, IL 60614	THE OPTIONS CLEARING CORPORATION	12/29/95	\$100.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation: VICE PRESIDENT Aggregate Year-to-Date > \$ 100.00		
B. Full Name, Mailing Address and ZIP Code ANDREW J. NAUGHTON 30 MANDEL LANE PROSPECT HEIGHTS, IL 60070	THE OPTIONS CLEARING CORPORATION	12/22/95	\$100.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation: MANAGING DIRECTOR Aggregate Year-to-Date > \$ 100.00		
C. Full Name, Mailing Address and ZIP Code JEAN CAWLEY 733 NORTH FORESTVIEW AVENUE PARK RIDGE, IL 60068	THE OPTIONS CLEARING CORPORATION	11/21/95	\$50.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation: DIRECTOR & SPECIAL COUNSEL Aggregate Year-to-Date > \$ 50.00		
D. Full Name, Mailing Address and ZIP Code EMNETT J. McGARR 9830 SOUTH WINCHESTER CHICAGO, IL 60643	THE OPTIONS CLEARING CORPORATION	11/17/95	\$50.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation: DIRECTOR Aggregate Year-to-Date > \$ 50.00		
E. Full Name, Mailing Address and ZIP Code CAROL V. KOSNER 56 WEST LAKE SHORE DRIVE BARRINGTON, IL 60010	THE OPTIONS CLEARING CORPORATION	11/17/95	\$50.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation: FIRST VICE PRESIDENT Aggregate Year-to-Date > \$ 50.00		
F. Full Name, Mailing Address and ZIP Code DARYL L. RABERT 3838 NORTH ALTA VISTA TERRACE CHICAGO, IL 60613	THE OPTIONS CLEARING CORPORATION	11/10/95	\$100.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation: VICE PRESIDENT Aggregate Year-to-Date > \$ 100.00		
G. Full Name, Mailing Address and ZIP Code JAMES C. YONG 143 SOUTH SPRING LA GRANGE, IL 60525	THE OPTIONS CLEARING CORPORATION	11/11/95	\$100.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation: FIRST VICE PRESIDENT Aggregate Year-to-Date > \$ 100.00		

SUBTOTAL of Receipts This Page (optional) \$550.00

TOTAL This Period (last page this line number only)

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 2 OF 2
FOR LINE NUMBER

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

THE OPTIONS CLEARING CORPORATION POLITICAL ACTION COMMITTEE

9
1
4
5
0
3
0
3
0

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
CERI G. LOVE 765 SOUTH RIVER ROAD NAPERVILLE, IL 60540	THE OPTIONS CLEARING CORPORATION	11/15/95	\$50.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation: DIRECTOR Aggregate Year-to-Date > \$ 50.00		
MARY SAVOLE 740 WEST BITTERSWEET, NO. 3E CHICAGO, IL 60613	THE OPTIONS CLEARING CORPORATION	11/6/95	\$50.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation: DIRECTOR Aggregate Year-to-Date > \$ 50.00		
DAVID G. MOUNCE 615 GETTSBURG COURT NAPERVILLE, IL 60540	THE OPTIONS CLEARING CORPORATION	11/6/95	\$150.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation: VICE PRESIDENT Aggregate Year-to-Date > \$ 150.00		
STANLEY P. SCHRETTER 1 COURT OF HARBORSIDE NORTHBROOK, IL 60062	THE OPTIONS CLEARING CORPORATION	11/6/95	\$125.00
Receipt For: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation: VICE PRESIDENT Aggregate Year-to-Date > \$ 125.00		
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation	Aggregate Year-to-Date > \$	
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation	Aggregate Year-to-Date > \$	
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation	Aggregate Year-to-Date > \$	

SUBTOTAL of Receipts This Page (optional)	\$375.00
TOTAL This Period (last page this line number only)	\$925.00

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1
FOR LINE NUMBER

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NAME OF COMMITTEE (In Full)

THE OPTIONS CLEARING CORPORATION POLITICAL ACTION COMMITTEE

9503014510

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
FRIENDS OF BARBARA BOXER P.O. BOX 641751 LOS ANGELES, CA 90064	FUND RAISER FOR BARBARA BOXER Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	9/14/95	\$2000.00
B. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional)

\$2000.00

TOTAL This Period (last page this line number only)

\$2000.00

Federal Election Commission
**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

Hand Delivered

DATE OF RECEIPT

First Class Mail

POSTMARKED

Registered/Certified Mail

POSTMARKED

1/10/96

No Postmark

Postmark Illegible

Received from the House Office of Records
and Registration

DATE OF RECEIPT

Received from the Senate Office of Public
Records

DATE OF RECEIPT

Other (Specify):

POSTMARKED

and/or DATE OF RECEIPT

E.S.
PREPARER

1/18/96
DATE PREPARED

9 6 0 3 0 1 4 5 1 1