01/31/2005 13 : 46

FEC FORM 3X

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee

Office Use Only

1. NAME OF COMMITTEE (In full) — **USE FEC MAILING LABEL OR TYPE OR PRINT** ▼ — Example: If typing, type over the lines

MAGELLAN MIDSTREAM HOLDINGS LP POLITICAL ACTION COMMITTEE

ADDRESS (number and street) ▼ ONE WILLIAMS CENTER MD 28-8

Check if different than previously reported. (ACC)

TULSA | OK | 74172

2. **FEC IDENTIFICATION NUMBER** ▼ C00397711

CITY ▲ STATE ▲ ZIPCODE ▲

3. IS THIS REPORT — X NEW (N) **OR** AMENDED (A)

4. TYPE OF REPORT (Choose One)

(a) Quarterly Reports:

- April 15 Quarterly Report(Q1)
- July 15 Quarterly Report(Q2)
- October 15 Quarterly Report(Q3)
- X January 31 Quarterly Report(YE)
- July 31 Mid-Year Report(Non-election Year Only) (MY)
- Termination Report (TER)

(b) Monthly Report Due On:

Feb 20 (M2)	May 20 (M5)	Aug 20 (M8)	Nov 20 (M11) (Non-Election Year Only)
Mar 20 (M3)	Jun 20 (M6)	Sep 20 (M9)	Dec 20 (M12) (Non-Election Year Only)
Apr 20 (M4)	Jul 20 (M7)	Oct 20 (M10)	Jan 31 (YE)

(c) 12-Day **PRE**-Election Report for the: Primary (12P) General (12G) Runoff (12R) Convention (12C) Special (12G)

Election on in the State of

(d) 30-Day **Post**-Election Report for the: General (30G) Runoff (30R) Special (30S)

Election on in the State of

5. Covering Period 11 23 2004 through 12 31 2004

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer John Chandler

Signature of Treasurer Electronically Filed by John Chandler Date 01 31 2005

NOTE : Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C 437g.

Office Use Only							

FEC FORM 3X
(Rev. 02/2003)

SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS

FEC Form 3X (Rev. 02/2003)

Write or Type Committee Name
MAGELLAN MIDSTREAM HOLDINGS LP POLITICAL ACTION COMMITTEE

Report Covering the Period: From: 11 23 2004 To: 12 31 2004

	COLUMN A This Period	COLUMN B Calendar Year-to-Date
6. (a) Cash on Hand January 1 2004		0.00
(b) Cash on Hand at Begining of Reporting Period	2752.38	
(c) Total Receipts (from Line 19)	894.99	5147.37
(d) Subtotal (add lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	3647.37	5147.37
7. Total Disbursements (from Line 31)	0.00	1500.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	3647.37	3647.37
9. Debts and Obligations owed **TO** the committee (Itemize all on Schedule C and/or Schedule D)	0.00	
10. Debts and Obligations owed **BY** the committee (Itemize all on Schedule C and/or Schedule D)	0.00	

This Committee has qualified as a multicandidate committee. (see FEC FORM 1M)

For further information contact:

Federal Election Commission
999 E street, NW
Washington, DC 20463

Toll Free 800-424-9530
Local 202-694-1100

DETAILED SUMMARY PAGE
OF RECEIPTS

FEC Form 3X (Rev. 02/2003)

Write or Type Committee Name

MAGELLAN MIDSTREAM HOLDINGS LP POLITICAL ACTION COMMITTEE

Report Covering the Period: From: 11 23 2004 To: 12 31 2004

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees		
(i) Itemized (use Schedule A)	579.56	
(ii) Unitemized	315.43	
(iii) TOTAL (add Lines 11(a)(i) and (ii) ..... ▶	894.99	5147.37
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contributions (add Lines 11(a)(iii),(b) and (c)) (Carry Totals to Line 33, page 5) ..... ▶	894.99	5147.37
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 37, page 5)	0.00	0.00
16. Refunds of Contributions Made to Federal candidates and Other Political Committees	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.)	0.00	0.00
18. Transfers from Non-Federal and Levin Funds		
(a) Non-Federal Account (from Schedule H3)	0.00	0.00
(b) Levin Funds (from Schedule H5)	0.00	0.00
(c) Total Transfer (add 18(a) and 18(b)).	0.00	0.00
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18(c))	894.99	5147.37
20. Total Federal Receipts (subtract Line 18(c) from Line 19)	894.99	5147.37

DETAILED SUMMARY PAGE
of Disbursements

FEC Form 3X (Rev. 02/2003)

II. DISBURSEMENTS	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:		
(a) Shared Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share	0.00	0.00
(ii) Non-Federal Share	0.00	0.00
(b) Other Federal Operating Expenditures	0.00	0.00
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii) and (b)) ▶	0.00	0.00
22. Transfers to Affiliated/Other Party Committees	0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees	0.00	1500.00
24. Independent Expenditure (use Schedule E)	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)	0.00	0.00
26. Loan Repayments Made	0.00	0.00
27. Loans Made	0.00	0.00
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees	0.00	0.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c)) ▶	0.00	0.00
29. Other Disbursements	0.00	0.00
30. Federal Election Activity (2 U.S.C 431(20))		
(a) Shared Federal Election Activity (from Schedule H6)		
(i) Federal Share	0.00	0.00
(ii) "Levin" Share	0.00	0.00
(b) Federal Election Activity Paid Entirely With Federal Funds	0.00	0.00
(c) Total Federal Election Activity (add Lines 30(a)(i), 30(a)(ii) and 30(b))	0.00	0.00
31. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), 29 and 30(c))	0.00	1500.00
32. Total Federal Disbursements (subtract Line 21(a)(ii) from Line 30(a)(ii) from Line 31)	0.00	1500.00

DETAILED SUMMARY PAGE

of Disbursements

III. Net Contributions/Operating Expenditures	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
33. Total Contributions (other than loans) from Line 11(d), page 3)	894.99	5147.37
34. Total Contribution Refunds (from Line 28(d))	0.00	0.00
35. Net Contributions (other than loans) (subtract Line 34 from Line 33)	894.99	5147.37
36. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b)).....	0.00	0.00
37. Offsets to Operating Expenditures (from Line 15, page 3)	0.00	0.00
38. Net Operating Expenditures (subtract Line 37 from Line 36)	0.00	0.00

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 6 / 11
(check only one)
[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
MAGELLAN MIDSTREAM HOLDINGS LP POLITICAL ACTION COMMITTEE

A.
Full Name (Last, First, Middle Initial): Bruce W Heine
Mailing Address: 13522 South Lewis Avenue
City: Tulsa State: OK Zip Code: 74008
FEC ID number of contributing federal political committee: C
Name of Employer: Magellan Midstream Holdings LP
Occupation: Director of Government Affairs
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 284.30

Date of Receipt: 11 24 2004
Transaction ID: SA11A1.4228
Amount of Each Receipt this Period: 28.43
11/24/04 Payroll Deduction

B.
Full Name (Last, First, Middle Initial): Bruce W Heine
Mailing Address: 13522 South Lewis Avenue
City: Tulsa State: OK Zip Code: 74008
FEC ID number of contributing federal political committee: C
Name of Employer: Magellan Midstream Holdings LP
Occupation: Director of Government Affairs
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 312.73

Date of Receipt: 12 10 2004
Transaction ID: SA11A1.4241
Amount of Each Receipt this Period: 28.43
Payroll Deduction of 12/1-0/04

C.
Full Name (Last, First, Middle Initial): Bruce W Heine
Mailing Address: 13522 South Lewis Avenue
City: Tulsa State: OK Zip Code: 74008
FEC ID number of contributing federal political committee: C
Name of Employer: Magellan Midstream Holdings LP
Occupation: Director of Government Affairs
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 341.16

Date of Receipt: 12 23 2004
Transaction ID: SA11A1.4243
Amount of Each Receipt this Period: 28.43
Payroll Deduction of 12/2-3/04

SUBTOTAL of Receipts This Page (optional) ..... ▶ 85.29

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

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NAME OF COMMITTEE (In Full)
MAGELLAN MIDSTREAM HOLDINGS LP POLITICAL ACTION COMMITTEE

A.
Full Name (Last, First, Middle Initial)
James Pat McKenzie
Mailing Address 9013 N. 10b4th East Avenue
City: Owasso | State: OK | Zip Code: 74055
FEC ID number of contributing federal political committee: C
Name of Employer: Magellan Midstream Holdings LP
Occupation: Manager of Operations
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 224.00
Date of Receipt: 12 23 2004
Transaction ID: SA11A1.4248
Amount of Each Receipt this Period: 44.80
Payroll Deduction of 12/2-3/04

B.
Full Name (Last, First, Middle Initial)
Michael P Stockhouse
Mailing Address 8513 South 98th East
City: Tulsa | State: OK | Zip Code: 74133
FEC ID number of contributing federal political committee: C
Name of Employer: Magellan Midstream Holdings LP
Occupation: Director
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 204.38
Date of Receipt: 12 23 2004
Transaction ID: SA11A1.4248
Amount of Each Receipt this Period: 17.03
Payroll Deduction of 12/2-3/04

C.
Full Name (Last, First, Middle Initial)
Joseph Streit
Mailing Address 13309 South 121st East Avenue
City: Broken Arrow | State: OK | Zip Code: 74011
FEC ID number of contributing federal political committee: C
Name of Employer: Magellan Midstream Holdings LP
Occupation: Director of Operations
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 211.72
Date of Receipt: 12 10 2004
Transaction ID: SA11A1.4239
Amount of Each Receipt this Period: 52.93
Payroll Deduction of 12/1-0/04

SUBTOTAL of Receipts This Page (optional) ..... ▶ **114.76**

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 8 / 11
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NAME OF COMMITTEE (In Full)
MAGELLAN MIDSTREAM HOLDINGS LP POLITICAL ACTION COMMITTEE

A.
Full Name (Last, First, Middle Initial): Joseph Streif
Mailing Address: 13309 South 121st East Avenue
City: Broken Arrow | State: OK | Zip Code: 74011
FEC ID number of contributing federal political committee: C
Name of Employer: Magellan Midstream Holdings LP
Occupation: Director of Operations
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 264.65
Date of Receipt: 12 23 2004
Transaction ID: SA11A1.4242
Amount of Each Receipt this Period: 52.93
Payroll Deduction of 12/2-3/04

B.
Full Name (Last, First, Middle Initial): Steven C Umer
Mailing Address: 1624 S Madison Avenue
City: Tulsa | State: OK | Zip Code: 74120
FEC ID number of contributing federal political committee: C
Name of Employer: Magellan Midstream Holdings LP
Occupation: Director of Tax
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 464.20
Date of Receipt: 11 24 2004
Transaction ID: SA11A1.4228
Amount of Each Receipt this Period: 42.20
Payroll Deduction of 11/2-4/04

C.
Full Name (Last, First, Middle Initial): Steven C Umer
Mailing Address: 1624 S Madison Avenue
City: Tulsa | State: OK | Zip Code: 74120
FEC ID number of contributing federal political committee: C
Name of Employer: Magellan Midstream Holdings LP
Occupation: Director of Tax
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 506.40
Date of Receipt: 12 10 2004
Transaction ID: SA11A1.4238
Amount of Each Receipt this Period: 42.20
Payroll Deduction of 12/1-0/04

SUBTOTAL of Receipts This Page (optional) ..... ▶ 137.33

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

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NAME OF COMMITTEE (In Full)
MAGELLAN MIDSTREAM HOLDINGS LP POLITICAL ACTION COMMITTEE

A.
Full Name (Last, First, Middle Initial): Steven C Ulmer
Mailing Address: 1624 S Madison Avenue
City: Tulsa | State: OK | Zip Code: 74120
FEC ID number of contributing federal political committee: C
Name of Employer: Magellan Midstream Holdings LP
Occupation: Director of Tax
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 548.60
Date of Receipt: 12 23 2004
Transaction ID: SA11A1.4250
Amount of Each Receipt this Period: 42.20
Payroll Deduction of 12/2-3/04

B.
Full Name (Last, First, Middle Initial): Don R. Wellendorf
Mailing Address: 1206 Hazel Boulevard
City: Tulsa | State: OK | Zip Code: 74114
FEC ID number of contributing federal political committee: C
Name of Employer: Magellan Midstream Holdings LP
Occupation: CEO
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 312.50
Date of Receipt: 11 24 2004
Transaction ID: SA11A1.4231
Amount of Each Receipt this Period: 31.25
Payroll Deduction of 11/2-4/04

C.
Full Name (Last, First, Middle Initial): Don R. Wellendorf
Mailing Address: 1206 Hazel Boulevard
City: Tulsa | State: OK | Zip Code: 74114
FEC ID number of contributing federal political committee: C
Name of Employer: Magellan Midstream Holdings LP
Occupation: CEO
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 343.75
Date of Receipt: 12 10 2004
Transaction ID: SA11A1.4237
Amount of Each Receipt this Period: 31.25
Payroll Deduction of 12/1-0/04

SUBTOTAL of Receipts This Page (optional) ..... ▶ **104.70**

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

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NAME OF COMMITTEE (In Full)
MAGELLAN MIDSTREAM HOLDINGS LP POLITICAL ACTION COMMITTEE

A.
Full Name (Last, First, Middle Initial): Don R. Wellendorf
Mailing Address: 1206 Hazel Boulevard
City: Tulsa State: OK Zip Code: 74114
FEC ID number of contributing federal political committee: C
Name of Employer: Magellan Midstream Holdings LP
Occupation: CEO
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 375.00
Date of Receipt: 12 23 2004
Transaction ID: SA11A1.4249
Amount of Each Receipt this Period: 31.25
Payroll Deduction of 12/2-3/04

B.
Full Name (Last, First, Middle Initial): Jay A Wiese
Mailing Address: 8722 South Erie Avenue
City: Tulsa State: OK Zip Code: 74137
FEC ID number of contributing federal political committee: C
Name of Employer: Magellan Midstream Holdings LP
Occupation: VP Terminal Svcs & Development
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 354.10
Date of Receipt: 11 24 2004
Transaction ID: SA11A1.4229
Amount of Each Receipt this Period: 35.41
Payroll Deduction of 11/2-4/04

C.
Full Name (Last, First, Middle Initial): Jay A Wiese
Mailing Address: 8722 South Erie Avenue
City: Tulsa State: OK Zip Code: 74137
FEC ID number of contributing federal political committee: C
Name of Employer: Magellan Midstream Holdings LP
Occupation: VP Terminal Svcs & Development
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 389.51
Date of Receipt: 12 10 2004
Transaction ID: SA11A1.4232
Amount of Each Receipt this Period: 35.41
Payroll Deduction of 12/1-0/04

SUBTOTAL of Receipts This Page (optional) ..... ▶ **102.07**

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

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NAME OF COMMITTEE (In Full)
MAGELLAN MIDSTREAM HOLDINGS LP POLITICAL ACTION COMMITTEE

A. Full Name (Last, First, Middle Initial)
Jay A Wiese

Mailing Address 8722 South Erie Avenue

City	State	Zip Code
Tulsa	OK	74137

FEC ID number of contributing federal political committee. C

Name of Employer
Magellan Midstream Holdings LP

Occupation
VP Terminal Svcs & Development

Receipt For:
Primary General
Other (specify) ▼

Aggregate Year-to-Date ▼
424.92

Date of Receipt
12 23 2004

Transaction ID: SA11A1.4244

Amount of Each Receipt this Period
35.41

Payroll Deduction of 12/2-3/04

SUBTOTAL of Receipts This Page (optional) ..... ▶ 35.41

TOTAL This Period (last page this line number only) ..... ▶ 579.56