Principal Financial Group®

PrinPac®

Principal Life Insurance Company Political Action Committee

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January 19, 2001

Board of Directors
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Art Filean
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Kurt Lettow
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Karen Haller
Chair Emeritus
Frank Schmitz

Directors
Dexter Bodin
Stuart J. Brabs
Denny Brinkers
Doug Fick
Jennifer Gardner
Merle T. Pederson
Mary Poison
Michael D. Treiner

Federal Election Commission
999 E. Street, N.W.
Washington, D.C. 20463

RE: Principal Life Insurance Company
Political Action Committee
Identification Number C00128918

We elect to change the frequency of our FEC reporting in 2001 from monthly to semiannual. Thank you.

Sincerely,

Kurt Lettow

Kurt Lettow
Treasurer
Principal Financial Group
515-248-4651

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Principal Financial Group

PrinPac Treasurer, Government Relations Department
Principal Financial Group®
Des Moines, IA 50392-0220 515-248-7678

Federal Election Commission

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