



FEDERAL ELECTION COMMISSION
WASHINGTON, DC 20461

RQ-3

March 9, 2000

Matthew R. Schneider, Treasurer
Garvey, Schubert & Barer Political
Action Committee
1000 Potomac Street, NW, 5th Floor
Washington, DC 20007

Identification Number: C00177550

Reference: April Quarterly (1/1/99-3/31/99), July Quarterly (4/1/99-6/30/99) and
October Quarterly (7/1/99-9/30/99) Reports

Dear Mr. Schneider:

This letter is to inform you that as of March 8, 2000 the Commission has not received your response to our requests for additional information dated February 16, 2000. These notices request information essential to full public disclosure of your federal election campaign finances. To ensure compliance with the provisions of the Federal Election Campaign Act (the Act), please respond to these requests (copies enclosed).

If no response is received within fifteen (15) days from the date of this notice, the Commission may choose to initiate audit or legal enforcement action.

If you should have any questions regarding this matter, please contact Andrea S. Wilkens on our toll-free number (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division) or our local number (202) 694-1130.

Sincerely,

John D. Gibson
Assistant Staff Director
Reports Analysis Division

Enclosures



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

Matthew R. Schneider, Treasurer
Garvey, Schubert & Barer Political
Action Committee
1000 Potomac St., NW 5th Floor
Washington, DC 20007

Identification Number: C00177550

FEB 16 2000

Reference: October Quarterly Report (7/1/99-9/30/99)

Dear Mr. Schneider:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

- Line 11(a)(i) of the Detailed Summary Page of your report discloses a total of \$5,805 in contributions from individuals. The sum of the entries itemized on Schedule A, however, indicates the total to be \$2,900. Please amend your report to clarify the discrepancy
- Please provide the totals for Lines 19 and 20, Columns A and B of the Detailed Summary Page. Note that changes in your figures may affect your Column B totals on this report and/or on subsequent reports.
- Schedule B supporting Line 23 discloses contributions to federal candidates for which no election designation has been provided. Please note that if no designation is included in your report, the contributions will be attributed to the next upcoming election for the recipient candidate. Thus, for future reporting purposes, it is in your committee's interest to designate the appropriate election in order to avoid the appearance of excessive contributions made to federal candidates by your committee.
- Your report disclosed a category of financial activity that has been

reflected on the wrong line of the Detailed Summary Page. Contributions to non-federal candidates/committees should be properly disclosed on a separate Schedule B (if applicable), supporting Line 29 of the Detailed Summary Page. Please refer to the instructions contained on the forms to determine the proper categorization when preparing your next filing.

-Your report includes computer produced formats of the Summary and Detailed Summary Pages and Schedules A and B. Computer produced formats may only be used upon prior approval of the Commission. You should submit a separate sample format with a cover letter requesting approval. Until your format has been approved, FEC forms must be used.
11 CFR §104.2(d)

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530. My local number is (202) 694-1130.

Sincerely,

Andrea S. Wilkens

Andrea S. Wilkens
Reports Analyst
Reports Analysis Division

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial data. This includes not only sales and purchases but also expenses and income. The document provides a detailed list of items that should be tracked, such as inventory levels, accounts payable, and accounts receivable. It also outlines the procedures for recording these transactions, including the use of double-entry bookkeeping to ensure that the books balance.

The second part of the document focuses on the analysis of the financial data. It explains how to calculate key financial ratios and metrics, such as the gross profit margin, operating profit margin, and return on investment. These calculations are essential for understanding the company's financial performance and identifying areas for improvement. The document also discusses the importance of comparing the company's performance to industry benchmarks and providing a clear explanation of the reasons for any variances.

The final part of the document addresses the reporting requirements for the financial statements. It details the format and content of the income statement, balance sheet, and cash flow statement, and provides guidance on how to present the information in a clear and concise manner. It also discusses the importance of providing a management discussion and analysis to accompany the financial statements, which should provide a detailed explanation of the company's financial performance and the factors that have influenced it.