

## FEDERAL ELECTION COMMISSION

WASHINGTON, D.C. 20163

Ronald E. Varmecky, Treasurer Bipartisan Voluntary Public Affairs Committee of PNC Bank National Association ("PNCBANKPAC") Two PNC Plaza, 22<sup>nd</sup> Floor Pittsburgh, PA 15222

MAY 1 1 2001

Identification Number:

C00035519

Reference:

Amended October Quarterly Report (7/1/00-9/30/00), dated 10/27/00

Dear Mr. Varmecky:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule C discloses a loan in the amount of \$5,000 made to PNC Bank PAC - New Jersey. According to 11 CFR §100.7(a)(1)(i)(E), any loan made by a political committee is subject to the limitations outlined in 11 CFR part 110. While repayment of the principal amount of such a loan is not considered a contribution by the debtor to the lender committee, the repayments must be comprised of permissible funds subject to the prohibitions of 11 CFR §110.4(a) and Part 114.

Any amendment or clarification should be filed with the Federal Election Commission. If you need assistance, please feel free to contact me on our tell-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely, Mark a. de Stoli

Mark A. de Groh

Reports Analyst

Reports Analysis Division