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January 31, 2012

William Wardlaw
Treasurer
Feinstein for Senate

Federal Election Commission
Reports and Analysis Division

RE: Fund for the Majority (FEC# C00433219) -- Year End Report

Greetings:

This letter is being sent with Year End Report for the Fund for the Majority in order to explain the circumstances of the Committee and to provide more detail and explanation on the Year End Report.

This Committee was the victim of the now well known embezzlement scheme by professional treasurer Kinde Durkee that apparently occurred over several years and was recently brought to light. I assumed the responsibilities of treasurer effective September 21, 2011. In addition, the Committee has retained expert legal counsel to advise on its responsibilities under the law and to administer its account and prepare its required reports.

Since I became the treasurer, we have attempted to collect the Committee financial and other records needed for the Committee reports. While we have obtained some of the bank statements directly from the bank, we do not have access to the committees records held by the former treasurer, including the check register, most of the disbursement records and the reporting database. In addition, while we believe we have most of the records for the Committee receipts (obtained from the committees fundraisers), at this time we cannot be sure that these are complete. We have made our best efforts to compile the information and prepare an accurate Year End Report, but it is possible, and perhaps likely, that additional information will be located in the coming weeks and months which will require amendments to this Report.

With respect to the Committees cash balances, based on advice received from the FEC, the cash-on-hand balance has been adjusted by what we believe to be the total unauthorized deposits and disbursements by the former treasurer Kinde Durkee.

The ending cash-on-hand balance does reflect the actual balances in the Committee accounts as of December 31, 2011. However, this amount includes the amount of \$3,156.35 which is the balance in a First California Bank Committee account previously opened by Kinde Durkee, and which is the subject of an interpleader action filed by the Bank in Los Angeles Superior Court. Since Kinde Durkee apparently transferred funds between her clients accounts, these funds may or may not become available to the Committee at the conclusion of the lawsuit. It is also possible that additional funds may be identified as Committee funds. The Committee cash balances will be revised as necessary based on these future developments.

In summary, as indicated above, we have gone to great lengths to locate records and provide as accurate and complete a Report as possible under these extraordinary circumstances. We also know that additional information will likely be uncovered in the pending litigation or through the on-going criminal and civil investigations of Kinde Durkee which may necessitate amendments to this Report.

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