



FEDERAL ELECTION COMMISSION  
WASHINGTON, D.C. 20463

MS-L

Charles A. Neale, Treasurer  
National Bank of Commerce Committee  
on Political Affairs  
One Commerce Square  
Memphis, TN 38150

FEB - 5 1999

Identification Number: C00095786

Reference: 1997-1998 Election Cycle Reports

Dear Mr. Neale:

It has come to the attention of the Federal Election Commission ("the Commission") that your committee may have violated 2 U.S.C. §434(a), by failing to timely file Reports of Receipts and Disbursements. The following is a list of the reports in question.

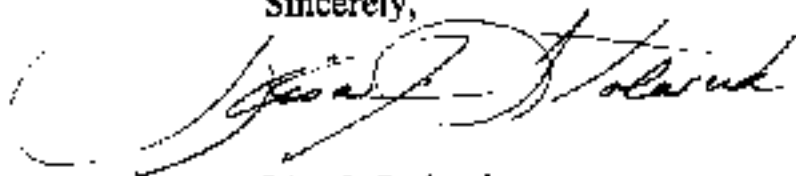
| <u>Report Type</u>                        | <u>Due Date</u> | <u>Date Filed</u> |
|---|-----------------|-------------------|
| July Quarterly<br>(4/1/98-6/30/98)        | 7/15/98         | 8/12/98           |
| 30 Day Post-General<br>(10/1/98-11/23/98) | 12/3/98         | 12/15/98          |

Timely filing is a specific requirement of the Federal Election Campaign Act ("the Act") and is essential to fulfilling the public disclosure concept embodied in that law. The Commission views failure to timely file reports as a serious violation of the Act. This communication is to advise you that, notwithstanding any matters which may be pending before the Commission, any additional report which is not submitted in a timely manner by your committee may result in the Commission initiating legal enforcement or audit action.

You may submit a letter of explanation in response to this notification. If, however, you have any questions, please feel free to contact Andrew Dodson on our

toll-free number, (800) 424-9530. My local number is (202) 694-1130.

Sincerely,

A handwritten signature in cursive script, appearing to read "Lisa J. Stolaruk". The signature is written in black ink and is positioned above the typed name.

Lisa J. Stolaruk  
Chief, Party/Non-Party Branch  
Reports Analysis Division

