Image# 11971821127 11/07/2011 21 : 47

A=G79@@5B9CI G'H9LH"fl 97 : cfa -- Ł

PAGE 1/1

James McAllister Campaign Finance Analyst Reports Analysis Division Federal Election Commission 999 E Street, NW Washington, DC 20463

Reference: The National Republican Trust PAC (FEC ID# C00455378)

Dear Mr. McAllister:

Consistent with the stipulated judgment in Carey v. FEC, this committee intends to establish a separate bank account to deposit and withdraw funds raised in unlimited amounts from individuals, corporations, labor organizations, and/or other political committees. The funds maintained in this separate account will not be used to make contributions, whether direct, in-kind, or via coordinated communications, or coordinated expenditures, to federal candidates or committees.

Sincerely,

Scott Wheeler Treasurer

Treasurer