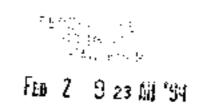


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PowerPAC American Public Power Association (2301 M Sireer, N.W., Washington, D.C. 20037), 202-467-2900

January 30, 1994

Public Records Office Federal Election Commission 999 E Street, N.W. Washington, D.C. 20463

Dear Sir or Madam:

Enclosed please find the January 31, 1993 Year End Report report (FEC Form 3X) of the American Public Power Association Public Ownership of Electric Resources Political Action Committee ("PowerPAC"). As required, the report covers the period July 1, 1993 through December 31, 1993.

Sincerely.

Ingéida Lúsis.

Administrator/Treasurer, PowerPAC

Enclosure