FEDERAL ELECTION COMMISSION
WASHINGTON D.C. 20463

RQ-3

January 11, 2001

Lee W. Mercer, Treasurer
National Association of Small Business
Investment Companies Political
Action Committee
666 11th Street, NW, Suite 750
Washington, DC 20001

Identification Number: C00109991

Reference: April Quarterly (1/1/00-3/31/00), July Quarterly (4/1/00-6/30/00) and October Quarterly (7/1/00-9/30/00) Reports

Dear Mr. Mercer:

This letter is to inform you that as of January 10, 2001, the Commission has not received your response to our requests for additional information dated December 20, 2000. These notices request information essential to full public disclosure of your federal election campaign finances. To ensure compliance with the provisions of the Federal Election Campaign Act (the Act), please respond to these requests (copies enclosed).

An adequate response must be received at the Commission by January 31, 2001. Adequate responses received on or before this date will be taken into consideration in determining whether audit action will be initiated. **Requests for extensions of time in which to respond will not be considered.** Failure to provide an adequate response by this date may result in an audit of the committee. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action.

If you should have any questions regarding this matter, please contact Edward Ryan on our toll-free number (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division) or our local number (202) 694-1130.

Sincerely,

John D. Gibson
Assistant Staff Director
Reports Analysis Division

Enclosures

FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

Lee W. Mercer, Treasurer
National Association of Small Business
Investment Companies Political
Action Committee
666 11th Street, NW, Suite 750
Washington, DC 20001

DEC 20 2000

Identification Number: C00109991

Reference: April Quarterly Report (1/1/00-3/31/00)

Dear Mr. Mercer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule B supporting Line 23 of your report discloses a contribution(s) to a candidate(s) for the primary election; however, the funds were disbursed after the election date(s) (pertinent portion(s) attached). Please note that contributions may not be designated for an election which has already occurred unless the funds are to be used to reduce a candidate committee's debts incurred during that election campaign.

If the contribution(s) in question was incompletely or incorrectly disclosed, you should amend your original report with clarifying information. If you have made a contribution for an election which has already occurred, you should notify the recipient and request a refund and/or notify the recipient in writing of your redesignation of the contribution. In the best interest of your committee, all refunds and redesignations should be made within sixty days of the treasurer's receipt of the contribution(s).

Please inform the Commission of your corrective action immediately in writing and provide a photocopy of the refund or redesignation request sent to the recipient committee(s). In addition, any refunds should be disclosed on Schedule A supporting Line 16 of the report covering the period during

which they are received. Any redesignations should be disclosed as memo entries on Schedule B supporting Line 23 of the report covering the period during which the redesignation is made. 11 CFR §110.1(b)

Although the Commission may take further legal action regarding the contribution(s) made after an election which has already occurred, your prompt action in obtaining a refund and/or redesignating the contribution(s) will be taken into consideration.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

Edward D. Ryan

Edward D. Ryan
Reports Analyst
Reports Analysis Division

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SCHEDULE B — **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 2 OF 2

FOR LINE NUMBER 23

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full): National Association of Small Business Investment Companies Political Action Committee

Full Name, Mailing Address and ZIP Code	Purpose of Disbursement / Disbursement for	Date (month, day, year)	Amount of Each Disbursement This Period
A. Shelly Moore Capito for Congress Committee, P.O. Box 11519, Charleston, WV 25339	H-WV-2 / [xx] Primary [ ] General [ ] Other (specify)	3/16/00	$250.00
B. People for English, P.O. Box 1940, Erie, PA 16507	H-PA-21 / [xx] Primary [ ] General [ ] Other (specify)	3/22/00	$500.00
C. National Republican Congressional Committee, 3B-A G Street, SW, Washington, DC 20024	Leadership Committee / [ ] Primary [ ] General [xx] Other (specify) leadership cmt	3/27/00	$2,000.00
D. Bill Pascrell for Congress, 30 Ivy Street, SE, Washington, DC 20003	H-NJ-8 / [xx] Primary [ ] General [ ] Other (specify)	3/27/00	$500.00
E. AbrahamSenate 2000, 425 Second Street, NE, Washington, DC 20003	S-MI / [xx] Primary [ ] General [ ] Other (specify)	3/27/00	$1,000.00
F. Cmt. to Re-Elect Congresswoman Marge Roukema, P.O. Box 625, Ridgewood, NJ 07450	H-NJ-5 / [xx] Primary [ ] General [ ] Other (specify)	3/28/00	$500.00
G. Jones for Congress, 3729 Silsby Road, Cleveland, OH 44118	H-OH-11 / [xx] Primary [ ] General [ ] Other (specify)	3/31/00	1,000.00
H. Bayou PAC, 524 Ft. Williams Parkway, Alexandria, VA 22304	Leadership Committee / [xx] Primary [ ] General [ ] Other (specify)	3/3/100	$1,000.00
I. The Senate Victory Fund, P.O. Box 7274, Tupelo, MS 38802	Leadership Committee / [ ] Primary [ ] General [ ] Other (specify) Leadership Cmt.	3/31/00	$1,000.00

SUBTOTAL of Disbursements This Page (optional) $7,750.00

TOTAL This Period (last page this line number only) $17,750.00