

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other than An Authorized Committee
(Summary Page)

FEDERAL ELECTION COMMISSION

JAN 25 11 05 AM '99

1. NAME OF COMMITTEE (in full) THE IRVINE COMPANY EMPLOYEES POLITICAL ACTION COMM.	2. FEC IDENTIFICATION NUMBER C00131615
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported. 550 NEWPORT CENTER DRIVE	3. <input checked="" type="checkbox"/> This committee qualified as a multicandidate committee. (see FEC FORM 1M)
CITY, STATE and ZIP CODE NEWPORT BEACH, CA 92660	

4. TYPE OF REPORT (Prior to 1/1/94)

(a) April 15 Quarterly Report February 20 June 20 October 20
 July 15 Quarterly Report March 20 July 20 November 20
 October 15 Quarterly Report April 20 August 20 December 20
 January 31 Year End Report May 20 September 20 January 31

Twelfth day report preceding _____ (Type of Election)
 election on _____ in the State of _____

Thirtieth day report following the General Election on _____
 in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-date
5. Covering Period <u>11/24/98</u> through <u>12/31/98</u>		
6. (a) Cash on Hand January 1, 19 <u>98</u>		\$2438.01
(b) Cash on Hand at Beginning of Reporting Period	\$999.59	
(c) Total Receipts (from Line 19)	\$566.00	\$27817.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$1565.59	\$30255.01
7. Total Disbursements (from Line 30)	\$7.60	\$28897.02
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$1557.99	\$1557.99
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	-0-	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20483 Toll Free 800-424-9630 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	-0-	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
JOHN A. RAMIREZ, ASSISTANT TREASURER

Signature of Treasurer Date 1/1/99

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to penalties of 2 U.S.C. 5437g.

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/91)

NAME OF COMMITTEE THE IRVINE COMPANY EMPLOYEES POLITICAL ACTION		REPORT COVERING PERIOD FROM 11/24/98 TO: 12/31/98		
I. RECEIPTS		COLUMN A Total This Period	COLUMN B Calendar Year	
11. Contributions (other than loans) From:				
a. Individuals/Persons Other Than Political Committees				
i. Itemized (Use Schedule A)		\$531.00	\$23428.00	11(a)(i)
ii. Unitemized		\$35.00	\$3389.00	11(a)(ii)
iii. Total	(add i and ii)	\$566.00	\$26817.00	11(a)(iii)
b. Political Party Committees		\$0.00	\$0.00	11(b)
c. Other Political Committees (such as PACs)		\$0.00	\$0.00	11(c)
d. Total Contributions		\$566.00	\$26817.00	11(d)
12. Transfers From Affiliated/Other Party Committees		\$0.00	\$0.00	12
13. All Loans Received		\$0.00	\$0.00	13
14. Loan Repayments Received		\$0.00	\$0.00	14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)		\$0.00	\$0.00	15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees		\$0.00	\$1000.00	16
17. Other Federal Receipts (Dividends, Interest, etc.)		\$0.00	\$0.00	17
18. Transfers from Nonfederal Account for Joint Activity		\$0.00	\$0.00	18
19. Total Receipts		\$566.00	\$27817.00	19
20. Total Federal Receipts		\$566.00	\$27817.00	20
II. DISBURSEMENTS				
21. Operating Expenditures:				
a. Shared Federal/Non Federal Activity (from Schedule H4)				
i. Federal Share		\$0.00	\$0.00	21(a)(i)
ii. Non-Federal Share		\$0.00	\$0.00	21(a)(ii)
b. Other Federal Operating Expenditures		\$7.60	\$7.60	21(b)
c. Total Operating Expenditures		\$7.60	\$7.60	21(c)
22. Transfers to Affiliated/Other Party Committees		\$0.00	\$0.00	22
23. Contributions to Federal Candidates/Committees and Other Political Committees		\$0.00	\$26889.42	23
24. Independent Expenditures (use Schedule E)		\$0.00	\$0.00	24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d))(use Schedule F)		\$0.00	\$0.00	25
26. Loan Repayments Made		\$0.00	\$0.00	26
27. Loans Made		\$0.00	\$0.00	27
28. Refunds of Contributions To:				
a. Individuals/Persons Other Than Political Committees		\$0.00	\$0.00	28(a)
b. Political Party Committees		\$0.00	\$0.00	28(b)
c. Other Political Committees (such as PACs)		\$0.00	\$0.00	28(c)
d. Total Contribution Refunds	(add a, b and c)	\$0.00	\$0.00	28(d)
29. Other Disbursements		\$0.00	\$0.00	29
30. Total Disbursements		\$7.60	\$26889.02	30
31. Total Federal Disbursements		\$7.60	\$26889.02	31
III. Net Contributions/Operating Expenditures				
32. Total Contributions (other than loans)(from line 11d)		\$566.00	\$26817.00	32
33. Total Contribution Refunds (from line 28d)		\$0.00	\$0.00	33
34. Net Contributions (other than loans)(subtract line 33 from 32)		\$566.00	\$26817.00	34
35. Total Federal Operating Expenditures		\$7.60	\$7.60	35
36. Offsets to Operating Expenditures (from line 15)		\$0.00	\$0.00	36
37. Net Operating Expenditures		\$7.60	\$7.60	37

SCHEDULE A

ITEMIZED RECEIPTS

Any information copied from such Reports and statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
THE IRVINE COMPANY EMPLOYEES POLITICAL ACTION COMM.

Full Name, Mailing Address and Zip Code JOSEPH D. DAVIS POST OFFICE BOX 9054 Rancho Santa Fe, CA 92067- Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) OTHER	Name of Employer IRVINE COMMUNITY BUILDERS Occupation PRESIDENT Aggregate Year-to-Date -> \$500.00	Date (month, day, year) 12/11/98	Amount of Each Receipt this Period \$50.00
Full Name, Mailing Address and Zip Code MONICA J. FLORIAN 17722 GAINSFORD LANE HUNTINGTON BEACH, CA 92649- Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) OTHER	Name of Employer THE IRVINE COMPANY Occupation SR VP - CORPORATE AFFAIRS Aggregate Year-to-Date -> \$600.00	Date (month, day, year) 12/11/98	Amount of Each Receipt this Period \$50.00
Full Name, Mailing Address and Zip Code DANIEL C. HEDIGAN 5 OLYMPUS IRVINE, CA 92612-3615 Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) OTHER	Name of Employer IRVINE LAND DEVEL. CO. Occupation V.P. & GENERAL COUNSEL Aggregate Year-to-Date -> \$600.00	Date (month, day, year) 12/11/98	Amount of Each Receipt this Period \$50.00
Full Name, Mailing Address and Zip Code CAROL A. HOFFMAN 23 CALAIS Newport Coast, CA 92657- Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) OTHER	Name of Employer THE IRVINE COMPANY Occupation VP ENTITLEMENT/COMMON RLTS Aggregate Year-to-Date -> \$240.00	Date (month, day, year) 12/11/98	Amount of Each Receipt this Period \$20.00
Full Name, Mailing Address and Zip Code GARY H. HUNT 3801 SANDONE LANE CORONA DEL MAR, CA 92625- Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) OTHER	Name of Employer THE IRVINE COMPANY Occupation EXEC VP/LEGAL-CORP AFFRS. Aggregate Year-to-Date -> \$492.00	Date (month, day, year) 12/11/98	Amount of Each Receipt this Period \$41.00
Full Name, Mailing Address and Zip Code MICHAEL J. LE BLANC 6 NANTUCKET IRVINE, CA 92720- Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) OTHER	Name of Employer IRVINE COMMUNITY BUILDERS Occupation V.P. ENTITLEMENT Aggregate Year-to-Date -> \$300.00	Date (month, day, year) 12/11/98	Amount of Each Receipt this Period \$25.00
Full Name, Mailing Address and Zip Code JAMES J. LORMAN, JR. 3146 GAINSBOROUGH DRANGE, CA 92659- Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) OTHER	Name of Employer IRVINE COMMUNITY BUILDERS Occupation V.P., CONSTRUCTION Aggregate Year-to-Date -> \$360.00	Date (month, day, year) 12/11/98	Amount of Each Receipt this Period \$30.00

SUBTOTAL of Receipts This Page (optional)	\$266.00
TOTAL This Period (last page this line number only)	

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NAME OF COMMITTEE (In Full)
THE IRVINE COMPANY EMPLOYEES POLITICAL ACTION COMM.

Full Name, Mailing Address and Zip Code DONALD J. MCNUFF 14 HARRISBURG IRVINE, CA 92720- Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) OTHER	Name of Employer IRVINE BUSINESS PROP. CO. Occupation PRESIDENT Aggregate Year-to-Date -> \$300.00	Date (month, day, year) 12/11/98	Amount of Each Receipt this Period \$25.00
Full Name, Mailing Address and Zip Code SATORU TAMARIBUCHI 1 SUNLIGHT WAY IRVINE, CA 92715- Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) OTHER	Name of Employer THE IRVINE COMPANY Occupation VP/ENVIRONMENTAL AFFRS. Aggregate Year-to-Date -> \$300.00	Date (month, day, year) 12/11/98	Amount of Each Receipt this Period \$25.00
Full Name, Mailing Address and Zip Code LAWRENCE L. THOMAS P.O. BOX 5923 BALBOA ISLAND, CA 92662- Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) OTHER	Name of Employer THE IRVINE COMPANY Occupation SR VP/CORP. COMMUNICATIONS Aggregate Year-to-Date -> \$600.00	Date (month, day, year) 12/11/98	Amount of Each Receipt this Period \$50.00
Full Name, Mailing Address and Zip Code JOHN B. TURNER 2955 CHAMPION WAY, #283 TUSTIN, CA 92782- Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) OTHER	Name of Employer THE IRVINE COMPANY Occupation LEASING DIRECTOR Aggregate Year-to-Date -> \$300.00	Date (month, day, year) 12/11/98	Amount of Each Receipt this Period \$25.00
Full Name, Mailing Address and Zip Code JEFFREY J. WALLACE 18201 CHARTER ROAD VILLA PARK, CA 92667- Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) OTHER	Name of Employer IRVINE COMM LAND SALES CO. Occupation V.P. & GENERAL COUNSEL Aggregate Year-to-Date -> \$240.00	Date (month, day, year) 12/11/98	Amount of Each Receipt this Period \$20.00
Full Name, Mailing Address and Zip Code CHICK C. WILLETTE 5 AURORA IRVINE, CA 92715- Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) OTHER	Name of Employer IRVINE LAND MANAGEMENT Occupation PRESIDENT Aggregate Year-to-Date -> \$600.00	Date (month, day, year) 12/11/98	Amount of Each Receipt this Period \$50.00
Full Name, Mailing Address and Zip Code LARRY WILLIAMS 37251 MONFORTE Mission Viejo, CA 92692- Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) OTHER	Name of Employer THE IRVINE COMPANY Occupation VICE PRESIDENT Aggregate Year-to-Date -> \$240.00	Date (month, day, year) 12/11/98	Amount of Each Receipt this Period \$20.00

SUBTOTAL of Receipts This Page (optional)	\$215.00
TOTAL This Period (last page this line number only)	

SCHEDULE A

ITEMIZED RECEIPTS

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NAME OF COMMITTEE (In Full)
THE IRVINE COMPANY EMPLOYEES POLITICAL ACTION COMM.

Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
FRANK WISNER 300 1/2 JASMINE AVENUE Corona Del Mar, CA 92625-	THE IRVINE COMPANY	12/11/98	\$50.00
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) OTHER	Occupation SR V.P./CORE COMMUNICATION	Aggregate Year-to-Date -> \$600.00	
Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
		/ /	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Occupation	Aggregate Year-to-Date ->	
Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
		/ /	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Occupation	Aggregate Year-to-Date ->	
Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
		/ /	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Occupation	Aggregate Year-to-Date ->	
Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
		/ /	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Occupation	Aggregate Year-to-Date ->	
Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
		/ /	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Occupation	Aggregate Year-to-Date ->	
Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
		/ /	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Occupation	Aggregate Year-to-Date ->	

SUBTOTAL of Receipts This Page (optional)	850.00
TOTAL This Period (last page this line number only)	8531.00

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
<input type="checkbox"/> First Class Mail	POSTMARKED
<input checked="" type="checkbox"/> Registered/Certified Mail	POSTMARKED 1-21-99
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>ell</i>	1-25-99
PREPARER	DATE PREPARED