

EDISON ELECTRIC INSTITUTE



POWER PAC

RECEIVED
FEDERAL ELECTION
COMMISSION
PUBLIC DISCLOSURE
DIVISION

AUG 4 9 05 AM '97

July 31, 1997

Federal Election Commission
999 E Street, N.W.
Washington, DC 20463

Re: Explanation Regarding Lines 6-8 of the Amended Summary Page of
PowerPAC's January 31, 1997 Year End Report on FEC Form 3X

Dear Sir/Madam:

This letter explains the difference between the cash on hand reported by the PowerPAC of the Edison Electric Institute ("EEI") as of December 31, 1996, \$26,879.50, and the corrected amount of cash on hand as of that date, \$20,660.81 and accompanies an amended Summary Page of FEC Form 3X for December 31, 1996 that PowerPAC is also filing with the Commission today.

PowerPAC discovered this difference during a thorough review in early 1997 of the reports submitted to the Commission that PowerPAC prepared under a system of manual accounting previously in use. The review yielded several discrepancies. These discrepancies involved activity not previously recorded or reported, activity reported on Form 3X that, in hindsight, is erroneous due to checks not being cashed and three math/recording errors. As a result of correcting these errors, a very slight unreconciled difference remains. The problems that resulted in these discrepancies have since been addressed by instituting a new PAC accounting software package. The balance of this letter explains the amended report.

First, the activity not reported previously on Form 3X consisted of three types: an unrecorded receipt, four unrecorded disbursements and five unreported contributions-in-kind. The unrecorded receipt was in the amount of \$500 from United Illuminating Company in 1996. This deposit cleared PowerPAC's bank account. Additionally, all four of the following unrecorded disbursements also cleared PowerPAC's bank account: check nos. 3058 (Citizens for Gilmore, 1996, \$500), 3070 (Ganske for Congress, 1996, \$500), 3071 (Pallone for Congress, 1996, \$500) and 3086 (Upton for All of Us, 1996, \$500). Finally, the following five unreported disbursements related to contributions in-kind also cleared PowerPAC's bank account: check nos. 2926

701 Pennsylvania Avenue, NW ♦ Washington, DC 20004-2696 ♦ (202) 508-5000

A copy of our report is filed with the Federal Election Commission and is available for purchase from the Federal Election Commission in Washington, DC (ID C00095865)

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(Lawson's Gourmet, 1994, \$536.83), 3074 (The Monocole, 1996, \$578.52), 2832 (postage, 1993, \$29.00), 2870 (postage 1993, \$50) and 2880 (postage, 1994, \$50). PowerPAC also reported three contributions made to candidates, the checks for which were never presented for payment. Check nos. 2573 (to Lowery Campaign Headquarters for \$500 in 1991), 2499 (to Barbara Kennelly for Congress for \$500 in 1991) and 2852 (to Dingell for Congress for \$1000 in 1994) were never submitted for payment by the payees and did not, therefore, clear PowerPAC's bank account.

Additionally, PowerPAC incorrectly reported having received from Edison Electric Institute staff over the 1992-97 period the amount of \$4,809.49 in the form of payroll deductions and other contributions. Power PAC did not actually receive these funds because the employees left EEI.

PowerPAC has also uncovered three math/recording errors. First, check no. 2640 to Roscoe Bartlett to Congress in 1992 was reported as \$300, whereas the actual amount of the check was \$350. Second, check no. 3102 to Doolittle for Congress in 1996 was reported as \$500 whereas the actual amount of the check was \$1,000. Finally, the April 15, 1992 report, covering the period between January 1 and March 31, 1992, at page 1 of 4 of Schedule B for line 23, shows a column total of \$4,200, whereas the total for this column should be \$4,400. This amount is carried forward to line 7 of page 1 of that report.

The reconciliation of all of these transactions yields an unreconciled difference of \$85.15 and a corrected cash on hand balance as of December 31, 1996 of \$20,660.81.

PowerPAC is respectfully submitting an amended Form 3X for the 1996 year end period to reconcile all of these discrepancies.

Please direct any questions you have regarding this letter and the Amended Summary Page of FEC Form 3X to me at the letterhead address or by calling 202-508-5460. Thank you for your cooperation.

Sincerely,



James P. Keese, III
Treasurer

JPK:jww

Enclosure

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

USE FEC MAILING LABEL
OR
TYPE OR PRINT

RECEIVED
FEDERAL ELECTION
COMMISSION NATIONAL ROOM
JUL 31 3 32 PM '97

1. NAME OF COMMITTEE (in full) POWER PAC of the Edison Electric Institute	2. FEC IDENTIFICATION NUMBER C00095869
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 701 Pennsylvania Ave., N.W.	3. <input type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 5M)
CITY, STATE and ZIP CODE Washington, D.C. 20004	

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
- July 15 Quarterly Report
- October 15 Quarterly Report
- January 31 Year End Report
- July 31 Mid Year Report (Non-election Year Only)
- Termination Report
- Monthly Report Due On:
- | | | |
|--------------------------------------|---------------------------------------|--------------------------------------|
| <input type="checkbox"/> February 20 | <input type="checkbox"/> June 20 | <input type="checkbox"/> October 20 |
| <input type="checkbox"/> March 20 | <input type="checkbox"/> July 20 | <input type="checkbox"/> November 20 |
| <input type="checkbox"/> April 20 | <input type="checkbox"/> August 20 | <input type="checkbox"/> December 20 |
| <input type="checkbox"/> May 20 | <input type="checkbox"/> September 20 | <input type="checkbox"/> January 31 |
- Twelfth day report preceding _____
(Type of Election)
- election on _____ in the State of _____
- Thirtieth day report following the General Election on _____
in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>12-6-96</u> through <u>12-31-96</u>		
6. (a) Cash on Hand January 1, 19 <u>96</u>		\$ 6,346.23
(b) Cash on Hand at Beginning of Reporting Period	\$ 14,385.15	
(c) Total Receipts (from Line 19)	\$ 6,275.66	\$ 56,393.10
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 20,660.81	\$ 62,739.33
7. Total Disbursements (from Line 30)	\$	\$ 42,078.52
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 20,660.81	\$ 20,660.81
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
James Reese

Signature of Treasurer

Date

7/31/97

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. 5437g.

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FEC FORM 3X

(revised 9/93)

