



Chicago Board of Trade

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Glen M. Johnson
Senior Vice President/Chief Financial Officer

December 11, 1998

Ms. Debbie Chacona
Senior Reports Analyst
Reports Analyst Division
Federal Election Commission
999 E Street, NW
Washington, D.C. 20463

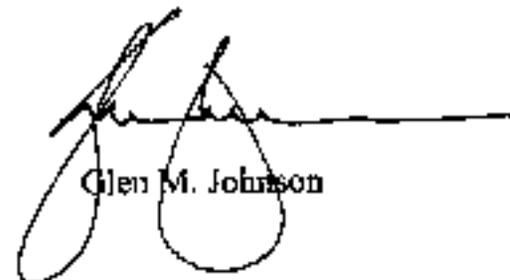
Dear Ms. Chacona:

I am writing in response to your letters of December 9 in regard to items reported on AMPAC/CBT October monthly and 12-day Pre-General reports (attached).

The contributions in question, to Alliance for the West and Building our Bases PAC (12-day pre-general report) and to Freedom Project and American Success PAC (October monthly report) were not earmarked contributions, and were made with no direction or control over how the funds were to be used.

AMPAC/CBT will amend its reporting procedures in the future to avoid this confusion.

Sincerely,



Glen M. Johnson



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

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Glen Johnson, Treasurer
Auction Markets Political Action Committee
of the Chicago Board of Trade
(A/K/A AMPAC/CBT)
1455 Pennsylvania Avenue, NW
Washington, DC 20004

DEC 9 1998

Identification Number: C00059832

Reference: October Monthly Report (9/1/98-9/30/98)

Dear Mr. Johnson:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule B supporting Line 23 of your report discloses contributions to the Freedom Project and the American Success PAC; however, you have disclosed "Contribution: John A. Boehner" and "Contribution: David Dreier" in the purpose of disbursement fields. Please clarify whether these were earmarked contributions made by your committee through the Freedom Project and the American Success PAC to these candidates, or if you made the contributions to these political committees exercising no direction or control over how the funds were to be used.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530. My local number is (202) 694-1130.

Sincerely,

Debbie Chacona

Debbie Chacona
Senior Reports Analyst
Reports Analysis Division