



Legg Mason Political Action Committee
Finance Department - 30th Floor
100 Light Street
Baltimore, Maryland 21202

RECEIVED
FEC MAIL CENTER

2008 OCT 6 PM 12:33

September 30, 2008

Federal Election Committee
999 E. Street, NW
Washington, DC 20463
Attn: Maureen Benitze

Ref: Legg Mason, Inc. Political Action Committee
Identification Number: C00195586

This letter is in response to your June 6, 2008 preliminary review report. Schedule B of the original report filed in January 2008 showed that we made two \$5,000 contributions to the Chris Dodd For President campaign. Upon investigation we realized there was an error in our original report date 1/29/08. We made only one contribution to the Chris Dodd campaign. The second contribution should have been listed as ICI-POC.

Check Date	Check Number	Amount	Recipient	
8/21/07	Ck# 1028	\$5,000	ICI-PAC	Mid-Year Report
6/19/07	Ck# 1030	\$5,000	Chris Dodd for President	Mid-Year Report

We have provided an amended 7/1/07 to 12/31/07 Report of Receipts and Disbursements report along with check copies of each payment.

If you have any questions, please contact Cheryl Ruth at 410-454-2924.

Sincerely,

Cheryl Ruth
Vice President, Treasury

28059844104



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

June 6, 2008

Mr. Charles J. Daley, Jr., Treasurer
Legg Mason Inc Political Action Committee
100 Light Street
35th Floor
Baltimore, MD 21202

**Response Due Date:
July 7, 2008**

Identification Number: C00195586

Reference: Year-End Report (7/1/07-12/31/07)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **Failure to adequately respond by the response date noted above could result in an audit or enforcement action.** Additional information is needed for the following item:

- Schedule B of your report (see attached) discloses one or more contributions which appear to exceed the limits set forth in the Act. Please be advised that contributions to Presidential candidates are governed by specific regulations. All Presidential primary elections held during an election year are considered one election for the purpose of the contribution limits. Therefore, a multicandidate committee may give only \$5,000 to a Presidential candidate's primary election campaign, regardless of how many separate state Presidential primaries the candidate participates in, while a non-multicandidate may give only \$2,300. 11 CFR §§110.1(j)(1) and 110.2(i)(1)

In addition, please note that general election contributions to Presidential campaigns are not permitted if the candidate receives public funds. (An exception: Political committees may contribute to a publicly funded Presidential nominee's "compliance fund." A compliance fund is used solely for legal and accounting expenses incurred in complying with the election law. Gifts to compliance funds are considered contributions and are subject to usual per-candidate, per-election limits.) 11 CFR §9003.3(a)

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If any apparently excessive contribution in question was incompletely or incorrectly disclosed, you should amend your original report with clarifying information.

If you have made an excessive contribution, you must notify the recipient and request a refund of the excessive amount. The refund of the excessive amount must be made within sixty (60) days of receipt of the contribution

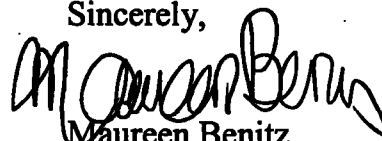
Please inform the Commission of your corrective action immediately in writing and provide a photocopy of the refund request. In addition, any refunds should be disclosed on Schedule A supporting Line 16 of the report covering the period during which they are received.

Although the Commission may take further legal action concerning the excessive contribution(s), prompt action in obtaining a refund will be taken into consideration.

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. **Requests for extensions of time in which to respond will not be considered.**

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1663.

Sincerely,



Maureen Benitz

Reports Analysis Division

28039844106

Recipient Name	Date	Amount	Election	Report
Chris Dodd For President, Inc	6/19/07	\$5,000	P 2008	Mid-Year Report
Chris Dodd For President, Inc	8/21/07	\$5,000	P 2008	Year-End Report

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**FEC
FORM 3X**

**REPORT OF RECEIPTS
AND DISBURSEMENTS**
For Other Than An Authorized Committee

RECEIVED
FEC MAIL CENTER
2007 OCT 6 PM 12:33

Office Use Only

1. NAME OF COMMITTEE (in full) **USE FEC MAILING LABEL OR TYPE OR PRINT** Example: if typing, type over the lines

Legg Mason Political Action Committee

ADDRESS (number and street) 100 Light Street

Check if different than previously reported. (ACC)

Baltimore MD 21202

2. FEC IDENTIFICATION NUMBER **C00195586**

CITY STATE ZIPCODE

3. IS THIS REPORT NEW (N) OR AMENDED (A)

4. TYPE OF REPORT (Choose One)

(a) Quarterly Reports:

April 15 Quarterly Report(Q1)

July 15 Quarterly Report(Q2)

October 15 Quarterly Report(Q3)

January 31 Quarterly Report(YE)

July 31 Mid-Year Report(Non-election Year Only) (MY)

Termination Report (TER)

(b) Monthly Report Due On:

<input type="checkbox"/> Feb 20 (M2)	<input type="checkbox"/> May 20 (M5)	<input type="checkbox"/> Aug 20 (M8)	<input type="checkbox"/> Nov 20 (M11) (Non-Election Year Only)
<input type="checkbox"/> Mar 20 (M3)	<input type="checkbox"/> Jun 20 (M6)	<input type="checkbox"/> Sep 20 (M9)	<input type="checkbox"/> Dec 20 (M12) (Non-Election Year Only)
<input type="checkbox"/> Apr 20 (M4)	<input type="checkbox"/> Jul 20 (M7)	<input type="checkbox"/> Oct 20 (M10)	<input type="checkbox"/> Jan 31 (YE)

(c) 12-Day PRE-Election Report for the:

<input type="checkbox"/> Primary (12P)	<input type="checkbox"/> General (12G)	<input type="checkbox"/> Runoff (12R)
<input type="checkbox"/> Convention (12C)	<input type="checkbox"/> Special (12S)	

Election on _____ in the State of _____

(d) 30-Day Post -Election Report for the:

<input type="checkbox"/> General (30G)	<input type="checkbox"/> Runoff (30R)	<input type="checkbox"/> Special (30S)
--	---------------------------------------	--

Election on _____ in the State of _____

5. Covering Period **07 01 2007** through **12 31 2007**

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer Mr. Charles Daley, Jr.

Signature of Treasurer Electronically Filed by Mr. Charles Daley, Jr. Date _____

NOTE : Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C 437g.

2803984108

**SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS**

FEC Form 3X (Rev. 02/2003)

Page 2

Write or Type Committee Name
Legg Mason Political Action Committee

Report Covering the Period: From:

M	M
0	7

D	D
0	1

Y	Y	W	Y
2	0	0	7

 To:

M	M
1	2

D	D
3	1

Y	Y	Y	Y
2	0	0	7

	COLUMN A This Period	COLUMN B Calendar Year-to-Date								
6. (a) Cash on Hand January 1 <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr><tr><td>2</td><td>0</td><td>0</td><td>7</td></tr></table>	Y	Y	Y	Y	2	0	0	7		75420.48
Y	Y	Y	Y							
2	0	0	7							
(b) Cash on Hand at Beginning of Reporting Period	68467.54									
(c) Total Receipts (from Line 19)	406.50	895.11								
(d) Subtotal (add lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	68874.04	76315.59								
7. Total Disbursements (from Line 31)	5030.00	12471.55								
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	63844.04	63844.04								
9. Debts and Obligations owed TO the committee (Itemize all on Schedule C and/or Schedule D)	0.00									
10. Debts and Obligations owed BY the committee (Itemize all on Schedule C and/or Schedule D)	0.00									

This Committee has qualified as a multicandidate committee. (see FEC FORM 1M)

For further information contact:

Federal Election Commission
999 E street, NW
Washington, DC 20463

Toll Free 800-424-9530
Local 202-694-1100

2803984109

**DETAILED SUMMARY PAGE
OF RECEIPTS**

FEC Form 3X (Rev. 02/2003)

Page 3

Write or Type Committee Name
Legg Mason Political Action Committee

Report Covering the Period: From:

M	M
0	7

D	D
0	1

Y	Y	W	Y
2	0	0	7

 To:

M	M
1	2

D	D
3	1

Y	Y	W	Y
2	0	0	7

I. Receipts

**COLUMN A
Total This Period**

**COLUMN B
Calendar Year-to-Date**

11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees		
(i) Itemized (use Schedule A)	0.00	0.00
(ii) Unitemized	0.00	0.00
(iii) TOTAL (add Lines 11(a)(i) and (ii)	0.00	0.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contributions (add Lines 11(a)(iii),(b) and (c)) (Carry Totals to Line 33, page 5)	0.00	0.00
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 37, page 5)	0.00	0.00
16. Refunds of Contributions Made to Federal candidates and Other Political Committees	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.)	406.50	895.11
18. Transfers from Non-Federal and Levin Funds		
(a) Non-Federal Account (from Schedule H3)	0.00	0.00
(b) Levin Funds (from Schedule H5)	0.00	0.00
(c) Total Transfer (add 18(a) and 18(b)).	0.00	0.00
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18(c))	406.50	895.11
20. Total Federal Receipts (subtract Line 18(c) from Line 19)	406.50	895.11

28039844110

DETAILED SUMMARY PAGE
of Disbursements

FEC Form 3X (Rev. 02/2003)

Page 4

II. DISBURSEMENTS

COLUMN A
Total This Period

COLUMN B
Calendar Year-to-Date

21. Operating Expenditures:		
(a) Shared Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share.....	0.00	0.00
(ii) Non-Federal Share.....	0.00	0.00
(b) Other Federal Operating Expenditures.....	30.00	471.55
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii) and (b))..... ▶	30.00	471.55
22. Transfers to Affiliated/Other Party Committees.....	0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees.....	5000.00	12000.00
24. Independent Expenditure (use Schedule E).....	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F).....	0.00	0.00
26. Loan Repayments Made.....	0.00	0.00
27. Loans Made.....	0.00	0.00
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees.....	0.00	0.00
(b) Political Party Committees.....	0.00	0.00
(c) Other Political Committees (such as PACs).....	0.00	0.00
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c))..... ▶	0.00	0.00
29. Other Disbursements.....	0.00	0.00
30. Federal Election Activity (2 U.S.C 431(20))		
(a) Shared Federal Election Activity (from Schedule H6)		
(i) Federal Share.....	0.00	0.00
(ii) *Levin* Share.....	0.00	0.00
(b) Federal Election Activity Paid Entirely With Federal Funds.....	0.00	0.00
(c) Total Federal Election Activity (add Lines 30(a)(i), 30(a)(ii) and 30(b))....	0.00	0.00
31. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), 29 and 30(c))..	5030.00	12471.55
32. Total Federal Disbursements (subtract Line 21(a)(ii) from Line 30(a)(ii) from Line 31).....	5030.00	12471.55

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DETAILED SUMMARY PAGE

of Disbursements

III. Net Contributions/Operating Expenditures	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
33. Total Contributions (other than loans) from Line 11(d), page 3)	0.00	0.00
34. Total Contribution Refunds (from Line 28(d))	0.00	0.00
35. Net Contributions (other than loans) (subtract Line 34 from Line 33)	0.00	0.00
36. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b)).....	30.00	471.55
37. Offsets to Operating Expenditures (from Line 15, page 3)	0.00	0.00
38. Net Operating Expenditures (subtract Line 37 from Line 36)	30.00	471.55

28039844112

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s)
or each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 6 / 9
(check only one)
 11a 11b 11c 12
 13 14 15 16 17

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
Legg Mason Political Action Committee

Full Name (Last, First, Middle Initial)
A. M & T Bank - Interest Paid
Mailing Address 25 South Charles Street
City Baltimore State MD Zip Code 21201
FEC ID number of contributing federal political committee. C
Name of Employer Occupation
Receipt For: Primary General Other (specify) ▼
Aggregate Year-to-Date ▼ 560.73

Date of Receipt 07 / 31 / 2007
Transaction ID: SA17.6096
Amount of Each Receipt this Period 72.12
M&T Interest - July

Full Name (Last, First, Middle Initial)
B. M & T Bank - Interest Paid
Mailing Address 25 South Charles Street
City Baltimore State MD Zip Code 21201
FEC ID number of contributing federal political committee. C
Name of Employer Occupation
Receipt For: Primary General Other (specify) ▼
Aggregate Year-to-Date ▼ 631.05

Date of Receipt 08 / 31 / 2007
Transaction ID: SA17.6098
Amount of Each Receipt this Period 70.32
M&T Interest - August

Full Name (Last, First, Middle Initial)
C. M & T Bank - Interest Paid
Mailing Address 25 South Charles Street
City Baltimore State MD Zip Code 21201
FEC ID number of contributing federal political committee. C
Name of Employer Occupation
Receipt For: Primary General Other (specify) ▼
Aggregate Year-to-Date ▼ 695.88

Date of Receipt 09 / 28 / 2007
Transaction ID: SA17.6104
Amount of Each Receipt this Period 64.83
M&T Interest - September

SUBTOTAL of Receipts This Page (optional) 207.27
TOTAL This Period (last page this line number only)

28039844113

**SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS**

Use separate schedule(s)
or each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 7 / 9

(check only one)

<input type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c	<input type="checkbox"/> 12
<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15	<input type="checkbox"/> 16
			<input checked="" type="checkbox"/> 17

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
Legg Mason Political Action Committee

Full Name (Last, First, Middle Initial)

A. M & T Bank - Interest Paid

Mailing Address 25 South Charles Street

City State Zip Code
MD 21201

FEC ID number of contributing federal political committee.

C

Name of Employer

Occupation

Receipt For:

Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼

762.94

Date of Receipt

MM / DD / YYYY
10 / 31 / 2007

Transaction ID: SA17.6105

Amount of Each Receipt this Period

67.06

M&T Interest - October

Full Name (Last, First, Middle Initial)

B. M & T Bank - Interest Paid

Mailing Address 25 South Charles Street

City State Zip Code
Baltimore MD 21201

FEC ID number of contributing federal political committee.

C

Name of Employer

Occupation

Receipt For:

Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼

827.91

Date of Receipt

MM / DD / YYYY
11 / 30 / 2007

Transaction ID: SA17.6106

Amount of Each Receipt this Period

64.97

M&T Interest - November

Full Name (Last, First, Middle Initial)

C. M & T Bank - Interest Paid

Mailing Address 25 South Charles Street

City State Zip Code
Baltimore MD 21201

FEC ID number of contributing federal political committee.

C

Name of Employer

Occupation

Receipt For:

Primary General
 Other (specify) ▼

Aggregate Year-to-Date ▼

895.11

Date of Receipt

MM / DD / YYYY
12 / 31 / 2007

Transaction ID: SA17.6107

Amount of Each Receipt this Period

67.20

M&T Interest - December

SUBTOTAL of Receipts This Page (optional)

199.23

TOTAL This Period (last page this line number only)

406.50

28039844114

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER:
(check only one)

PAGE 8 / 9

<input checked="" type="checkbox"/>	21b	<input type="checkbox"/>	22	<input type="checkbox"/>	23	<input type="checkbox"/>	24	<input type="checkbox"/>	25	<input type="checkbox"/>	26
<input type="checkbox"/>	27	<input type="checkbox"/>	28a	<input type="checkbox"/>	28b	<input type="checkbox"/>	28c	<input type="checkbox"/>	29	<input type="checkbox"/>	30b

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee

NAME OF COMMITTEE (In Full)
Legg Mason Political Action Committee

Full Name (Last, First, Middle Initial)
A. M & T Bank - Interest Paid

Transaction ID: SB21B.6097
Date of Disbursement

M	M	/	D	D	/	Y	Y	Y	Y
0	7		1	0		2	0	0	7

Mailing Address 25 South Charles Street

Amount of Each Disbursement this Period

30.00

City Baltimore State MD Zip Code 21201

Purpose of Disbursement
M&T Service Charge

Candidate Name

Category/
Type

Office Sought: House
 Senate
 President

State: District:

Disbursement For: Primary General
 Other (specify) ▼

28039844115

SUBTOTAL of Disbursements This Page (optional)	30.00
TOTAL This Period (last page this line number only)	30.00

**SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page	FOR LINE NUMBER: (check only one)						PAGE 9/9
	<input type="checkbox"/> 21b 27	<input type="checkbox"/> 22 28a	<input checked="" type="checkbox"/> 23 28b	<input type="checkbox"/> 24 28c	<input type="checkbox"/> 25 29	<input type="checkbox"/> 26 30b	

Any Information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee

NAME OF COMMITTEE (In Full)
Legg Mason Political Action Committee

A. Full Name (Last, First, Middle Initial)
ICI PAC

Mailing Address 1401 H Street, NW

City Washington State DC Zip Code 20005

Purpose of Disbursement
Political Contribution

Candidate Name

Office Sought: House Senate President
State: District:

Disbursement For: 2008
 Primary General
 Other (specify) ▼

Transaction ID: SB23.6102
Date of Disbursement
08 / 21 / 2007

Amount of Each Disbursement this Period
5000.00

011
Category/
Type

28039844115

SUBTOTAL of Disbursements This Page (optional)	5000.00
TOTAL This Period (last page this line number only)	5000.00

2803984117

1030

LEGG MASON POLITICAL ACTION COMMITTEE

100 LIGHT STREET
BALTIMORE, MD 21202

4/12/67

Pay to the order of *Chris Dodd for President*

\$ 5,000.00

Five Thousand Dollars

M & T BANK
COMMERCIAL BANKING
BUFFALO, NY 14203
MANUFACTURERS AND TRADERS TRUST COMPANY
TRUST RELATIONSHIP SERVICES



1100 1030

28039844118

1028

LEGG MASON POLITICAL ACTION COMMITTEE

100 LIGHT STREET
BALTIMORE, MD 21202

Pay to
the order of

ICA PAC

DATE 4/19/67

\$ 5,000.00

Five Thousand Dollars — 00/100

~~000000~~ @

M & T BANK
COMMERCIAL BANKING
BUFFALO, NY 14203
MANUFACTURERS AND TRADERS TRUST COMPANY
TRUST RELATIONSHIP SERVICES

[Signature]

⑈001028⑈

Federal Election Commission
ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS
 The FEC added this page to the end of this filing to indicate how it was received.

2805984419

<input type="checkbox"/> Hand Delivered	Date of Receipt
<input type="checkbox"/> USPS First Class Mail	Postmarked
<input type="checkbox"/> USPS Registered/Certified	Postmarked (R/C)
<input type="checkbox"/> USPS Priority Mail	Postmarked
Delivery Confirmation™ or Signature Confirmation™ Label <input type="checkbox"/>	
<input type="checkbox"/> USPS Express Mail	Postmarked
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> No Postmark	
<input checked="" type="checkbox"/> Overnight Delivery Service (Specify): <i>FEDEX</i>	Shipping Date <i>10/3/08</i>
Next Business Day Delivery <input checked="" type="checkbox"/>	
<input type="checkbox"/> Received from House Records & Registration Office	Date of Receipt
<input type="checkbox"/> Received from Senate Public Records Office	Date of Receipt
<input type="checkbox"/> Received from Electronic Filing Office	Date of Receipt
<input type="checkbox"/> Other (Specify):	Date of Receipt or Postmarked

QAD
 PREPARER
 (3/2005)

10/6/08
 DATE PREPARED